

Stock Code: 5864

Market Observation Post System: <http://mops.twse.com.tw>

Company Website: <http://www.wintan.com.tw>



Concord International Securities CO., LTD

2025 Annual Report

Printed on March 31, 2026

Notice to readers

This English-version annual report is a summary translation of the Chinese version and is not an official document of the shareholders' meeting. If there is any discrepancy between the English and Chinese versions, the Chinese version shall prevail.

(I) Information on the Spokesman:

	Spokesman	Acting Spokesman
Name	WANG, WEN-TSU	PAN, HUA-CHEN
Title	Chairman	General Manager
Tel.	06- 282-9666	06- 282-9666
Email	mis@jyhher.com.tw	

(II) Company Address and Tel.:

Headquarter:	No. 10, Section 3, Ximen Road, Tainan City	Tel: (06) 221-9777
Taipei Branch:	2F, No. 96, Section 4, Xinyi Road, Taipei City	Tel: (02) 2700-6666
Jiali Branch:	3F, No. 351, Yanping Road, Jiali District, Tainan City	Tel: (06) 722-6666
Fuqian Branch:	No. 141, Section 1, Fuqian Road, Tainan City	Tel: (06) 213-5888
Jinhua Branch:	B1, No. 172, Section 2, Jinhua Road, Tainan City	Tel: (06) 261-9777
Dongmen Branch:	2F, No. 213, Section 2, Xinyi Road, Taipei City	Tel: (02) 2351-6600
Kaohsiung Branch:	No. 148-83, Guanghua 1st Road, Kaohsiung City	Tel: (07) 225-9255
Nanjing Branch:	4F, No. 188, Section 5, Nanjing East Road, Taipei City	Tel: (02) 2748-5558
Chongde Branch:	No. 242, Section 3, Zhonghua East Road, Tainan City	Tel: (06) 289-9000

(III) Stock Transfer Information :

Name of the stock transfer agency	Stock Agency Department, President Securities Corporation
Address of the stock transfer agency	B1, No. 8, Dongxing Road, Songshan District, Taipei City
Website of the stock transfer agency	http://www.uni-psg.com
Tel of the stock transfer agency	Taipei: 02- 2746-3797

(IV) Information on CPAs :

Name of the CPSs	Accountants, TSENG,KUO-FU and TSENG,WEN-CHENG
Name of the accounting firm	Baker Tilly Clock & Co
Address	14F, No. 111, Section 2, Nanjing East Road, Taipei City
Tel.	02-2516-5255 (line 5)
Website	www.clockcpa.com.tw

(V) Name of the Company's listed overseas securities and the method for inquiry on the listed overseas securities: Not applicable.

(VI) Company's website: www.wintan.com.tw

Contents

I. Letters to Shareholders	1
II. Corporate Governance	4
1. Director, Supervisor, General Manager, Deputy General Manager, Assistant General Manager, Supervisors of Each Department and Branches	4
2. Remuneration Paid to Directors, Supervisors, General Managers and Deputy General Managers during Recent Years and Relevant Information	26
3. Implementation of Corporate Governance.....	34
4. Information on Audit Fees Paid to Certified Public Accountants.....	101
5. Change of Accountants	102
6. Where the Company’s Chairperson, President, or managerial officers responsible for finance or accounting have, within the past year, held positions at the CPA firm engaged by the Company or its affiliated entities, their names, titles, and periods of employment shall be disclosed:	102
7. Changes in the shareholding of Directors, supervisors, managers and shareholders holding more than 10% of the shares and pledges of shares in the most recent year and up to the date of printing of the annual report	103
8. Information on the Relationships Among the Top Ten Shareholders by Shareholding Percentage	106
9. The number of shares held by the company, its directors, supervisors, managers and businesses directly or indirectly controlled by the company in the same reinvestment business, and the consolidated shareholding ratio is calculated.	112
III. Capital Raising Status	113
1. Source of capital	113
2. List of major shareholders	115
3. Dividend Policy and Implementation Status of the Company.....	115
4. Impact of the Proposed Bonus Share Distribution at This Shareholders’ Meeting on the Company’s Operating Performance and Earnings Per Share.....	116
5. Employee, Director and Supervisor Compensation.....	117
6. Status of the Company’s Repurchase of Its Own Shares	118
7. Status of Corporate Bonds (Including Overseas Corporate Bonds)	118
8. Status of Preferred Shares Issued.....	118
9. Status of Participation in Issuance of Overseas Depositary Receipts.....	118
10. Status of Employee Stock Option Certificates Issued	118
11. Status of Issuance of New Restricted Employee Shares.....	118
12. Status of Issuance of New Shares in Connection with Merger or Acquisition of Shares of Another Company	118
13. Status of Capital Utilization Plans	118
IV. Operations Profile	119
1. Business Scope.....	119
2. Market and Sales Overview	131
3. Employee Profile	137
4. Environmental Protection Expenditures	137

5. Labor-Management Relations.....	138
6. Cybersecurity Management:	150
7. Material Contracts.....	151
V. Review and Analysis of Financial Condition, Financial Performance, and Risk Matters.....	152
1. Condensed Statement of Financial Position and Statement of Comprehensive Income	152
2. Analysis of important financial ratios	154
3. Any Financial Difficulties Encountered by the Company or Its Affiliated Enterprises in the Most Recent Fiscal Year and the Impact Thereof on the Company’s Financial Condition	156
4. Financial Condition.....	156
5. Financial Performance	157
6. Cash flow	158
7. Impact of Material Capital Expenditures in the Most Recent Fiscal Year on the Company’s Financial and Business Operations	158
8. Investment Policy in Other Enterprises in the Most Recent Fiscal Year, Principal Reasons for Profit or Loss Therefrom, Improvement Plans, and Investment Plans for the Coming Year	158
9. Risk Matters During the Most Recent Fiscal Year and Up to the Date of Publication of This Annual Report That Require Analysis and Assessment:	158
10. Crisis Response Mechanism	160
11. Other Important Matters (Cybersecurity Management Policy)	160
VI. Special Disclosure	161
1. Related Information on Affiliated Enterprises for the Most Recent Fiscal Year	161
2. Status of Private Placement of Securities During the Most Recent Fiscal Year and Up to the Date of Publication of This Annual Report	161
3. Material Events During the Most Recent Fiscal Year and Up to the Date of Publication of This Annual Report.....	161
4. Other Necessary Supplementary Disclosures	161

I. Letters to Shareholders

【2025 Business Report and Future Management Policy Report】

1. Letters to Shareholders

- (1) In 2025, the Russia-Ukraine war continued and global markets were affected by U.S. foreign trade tariff policies. During the second half of the year, the U.S. Federal Reserve implemented a series of interest rate cuts, which supported revenue and earnings growth among Taiwan's listed and OTC companies. Taiwan's equity market ranked among the top global performers. The TAIEX rose from 23,035 points at the end of 2024 to 28,963 points by year end, an increase of 5,928 points or 25.7%. Average daily market turnover reached NT\$527.4 billion, which contributed to brokerage division profits of NT\$166 million. In the proprietary trading division, the Company maintained a conservative investment strategy focused primarily on high quality equities. During the year, realized gains and losses together with dividend income and unrealized valuation gains and losses exceeded NT\$1.08 billion. Overall performance in this division remained solid.
- (2) The Company reported net income attributable to shareholders of NT\$1.16 billion for the full year of 2025, with earnings per share of approximately NT\$2.56. During the year, paid in capital increased by 8%, from NT\$4.208 billion to NT\$4.545 billion. Despite the capital increase, profitability remained stable. The Company therefore plans to distribute a cash dividend of approximately NT\$0.5 per share and a stock dividend of approximately NT\$1.1 per share. Following the completion of a cash capital increase two years ago, the Company's capital structure has become more solid. With the continued efforts of all employees, the Company aims to sustain growth and deliver long term returns to shareholders.

The Company extends its best wishes to all shareholders for good health, prosperity, and continued success. Thank you !

2. Business Performance and Future Management Policy Report for 2025

(1) The profit and loss of the Company's departments for year 2025 is listed below:

In Thousands of New Taiwan Dollars

2025					
	Brokerage Department	Proprietary Trading	Underwriting Department	Another Department	TOTAL
Income:					
Income from External Customer	310,155	1,097,518	(162)	7,383	1,414,894
Inter-segment Revenue	—	—	—	—	—
Total Income	310,155	1,097,518	(162)	7,383	1,414,894
Segment Profit or loss	165,831	1,081,138	(1,928)	(66,784)	1,178,257

(2) Financial Receipts and Expenditures, and Profitability Analysis

I. Financial Revenue

In Thousands of New Taiwan Dollars

	2025	2024	Increase (Decrease)
Net cash inflow (used in) from operating activities	(1,778,062)	(567,576)	(1,210,486)
Net cash flows (used in) from	(101,765)	(5,174)	(96,591)
Net cash flows (used in) from	1,820,262	598,754	1,221,508

II. Profitability Analysis

Item	2025	2024	
Return on Assets (%)	10.96	8.41	
Return on Owner's Equity (%)	15.09	10.67	
Ratio of Paid-in Capital (%)	Operation income to capital	24.64	15.71
	Pre-tax income to capital	25.92	17.00
Net Profit Ratio (%)	82.12	69.15	
Earnings per Share (NT\$)	2.56	1.84	

Note: Earning per share is calculated by retroactive adjustment on the earning every year or average weighed number of outstanding common stock issued from Capital Surplus Transferred to Capital.

(3) Business Performance Analysis

In Thousands of New Taiwan Dollars

Item	2025	2024	Increase/ Decrease	Variable Ratio (%)
Earnings	1,414,894	995,252	419,642	42.16
Operating Expenses and Expenditure	295,068	334,304	(39,236)	(11.74)
Operating Income (Loss)	1,119,826	660,948	458,878	69.43
Non-operating Income (Loss)	58,431	54,637	3,794	6.94
Income (Loss) from Continuing Operations before Tax	1,178,257	715,585	462,672	64.66
Income Tax Benefit (Expense)	(16,379)	(27,361)	10,982	(40.14)
Income (Loss) from Continuing Operations After Tax	1,161,878	688,224	473,654	68.82

3. The Summary of Operational plan for the current year

In 2026, with the Taiwan stock index at a high point, U.S. President Donald Trump's new trade policies have affected global financial markets, while the U.S. Federal Reserve's interest rate decisions on the U.S. dollar have had a direct impact on Taiwan's stock and currency markets. Furthermore, extreme weather events and geopolitical tensions have contributed to inflation and disrupted global supply chains. These factors, alongside the fluctuating global economic climate, will likely lead to greater volatility. Nevertheless, the financial markets remain active. We will continue to pursue a strategy of prudent management, progressively enhancing our business operations to improve departmental efficiency. In addition, we will strengthen our cybersecurity measures and risk management practices to further protect shareholder value.

- (1) Establish the Xiaobei Branch to actively expand brokerage operations and increase the Company's market share.
- (2) Optimize the configuration of electronic ordering system、follow the trend of electronic trading, activate the percentage of electronic trading, promote the entire management market share.
- (3) Plan our sub-account business to improve the quality of our services, actively cultivate our customers, and increase the breadth and depth of our dealings to satisfy the needs of he customers.
- (4) In response to business development, strengthen the professional knowledge of employees and improve the quality of manpower to serve our customers.
- (5) Strengthen auditing, internal control and risk management to reduce operating losses and improve operational efficiency.
- (6) Actively join the first list of listed companies or capital increase underwriting services.
- (7) Continue to care for and participate in public welfare activities, strengthen the implementation of sustainable development methods and implement the spirit of stainable development.

Chairman: Wang, Wen-Tsu

General manager: Pan, Hua-Chen

Accounting Supervisor: Shih, Mei-Lan

II. Corporate Governance

1. Director, Supervisor, General Manager, Deputy General Manager, Assistant General Manager, Supervisors of Each Department and Branches

(I) Information on Director and Independent Director

March 16, 2026

Title (Note)	Nationality/ Place of Incorporation	Name	Gender	Date Elected	Term (Years)	Date First Elected (Note 2)	Shareholding when Elected		Current Shareholding		Spouse & Minor Shareholding		Shareholding by Nominee Arrangement		Experience (Education) (Note 3)	Other Position in the Company and in other Companies	Executives, Directors or Supervisors Who are Spouses or within Two Degrees of Kinship			Remark (Note 4)
							Shares	%	Shares	%	Shares	%	Shares	%			Title	Name	Relation	
							Chairman	The Republic of China (R.O.C.)	Baulidu Investment Co., Ltd.	-	2025.05.13	3	1993.05.17	47,043,830			11.178	51,752,336	11.387	
The Republic of China (R.O.C.)	Baulidu Investment Representati ve WANG, WEN-TSU	Male 68	2025.05.13	3	2022.05.04	17,270		0.004	18,651	0.004	-	-	-	-	Department of Business Administration, Chinese Culture University Team leader of Tung Tzu Co., Ltd Salesperson of Oriental Securities Co., Ltd Executive Deputy General Manager of Concord International Securities Co., Ltd	-	-	-	-	

Title (Note)	Nationality/ Place of Incorporation	Name	Gender	Date Elected	Term (Years)	Date First Elected (Note 2)	Shareholding when Elected		Current Shareholding		Spouse & Minor Shareholding		Shareholding by Nominee Arrangement		Experience (Education) (Note 3)	Other Position in the Company and in other Companies	Executives, Directors or Supervisors Who are Spouses or within Two Degrees of Kinship			Remark (Note 4)
							Shares	%	Shares	%	Shares	%	Shares	%			Title	Name	Relation	
Vice Chairman	The Republic of China (R.O.C.)	CHEN, MI- CHUAN	Female 51	2025.05.13	3	1995.06. 02	17,353,867	4.123	18,742,176	4.124	-	-	-	-	University of Southern California Department of International Relations Washington Mutual Inc.Mortgage Department Specialist	Chairman, Baulidu Investment Co., Ltd. Chairman, Launcher International Corporation Vice Chairman, Asahi Enterprises Corp. Supervisor, Jiayuan Investment Development Co., Ltd. Vice Chairman, Chateau Rich Hotel Vice Chairman, Smokey Joe's Co., Ltd. Director, Chateau International Development Company Limited Director, Hsin- Shihtextile Co., Ltd. Supervisor, Mingqi Inc. Supervisor, Park Avenue Sharing Space Co., Ltd.	Director	CHEN, PIN- CHUN	Sisters	-

Title (Note)	Nationality/ Place of Incorporation	Name	Gender	Date Elected	Term (Years)	Date First Elected (Note 2)	Shareholding when Elected		Current Shareholding		Spouse & Minor Shareholding		Shareholding by Nominee Arrangement		Experience (Education) (Note 3)	Other Position in the Company and in other Companies	Executives, Directors or Supervisors Who are Spouses or within Two Degrees of Kinship			Remark (Note 4)
							Shares	%	Shares	%	Shares	%	Shares	%			Title	Name	Relation	
Managing Director	The Republic of China (R.O.C.)	CHEN, PIN- CHAN	Female 37	2025.05.13	3	2015.08.01	16,035,848	3.81	17,318,715	3.811	-	-	-	-	University of San Francisco Master of Business Administration Stock Affair, Concord International Securities Co., Ltd.	Managing Director, Concord International Securities Co., Ltd Director, Chateau International Development Company Limited Supervisor, Chia Chi Sdry Enterprise Co., Ltd. Supervisor, Baulidu Investment Co., Ltd. Director, Leader Energy Co., Ltd. Director, CHIN LAI INTERNATIONAL DEVELOPMENT CO., LTD. Director, Lehua Investment Co., Ltd. Director, Senhsin Energy Co., Ltd. Supervisor, Leshi Solar Energy Co., Ltd. Director, Fengsheng Industrial Co., Ltd. Director, Wanchuan Construction Co., Ltd. Vice Chairman, Leshi Green Energy Technology Co., Ltd.	Vice Chairman	CHEN, MI- CHUAN	Sisters	-
Director	The Republic of China (R.O.C.)	LI, WEN- PIN	Male 64	2025.05.13	3	2013.05.09	177,814	0.042	457,819	0.101	-	-	-	-	Department of Economics, Feng Chia University Qilin Industrial Co., Ltd. Business Supervisor Chairman, Concord International Securities Co., Ltd. Vice Honorary Chairman, Concord International Securities Co., Ltd.	-	-	-	-	

Title (Note)	Nationality/ Place of Incorporation	Name	Gender	Date Elected	Term (Years)	Date First Elected (Note 2)	Shareholding when Elected		Current Shareholding		Spouse & Minor Shareholding		Shareholding by Nominee Arrangement		Experience (Education) (Note 3)	Other Position in the Company and in other Companies	Executives, Directors or Supervisors Who are Spouses or within Two Degrees of Kinship			Remark (Note 4)
							Shares	%	Shares	%	Shares	%	Shares	%			Title	Name	Relation	
Director	The Republic of China (R.O.C.)	Baulidu Investment Representative HUANG, CHENG- CHANG	Male 64	2025.05.13	3	2025.05.13	47,335	0.011	51,121	0.011	-	-	-	-	Department of Economics, Feng Chia University Assistant Manager, Concord International Securities Co., Ltd.	Deputy General Manager, Concord International Securities Co., Ltd.	-	-	-	-
Director	The Republic of China (R.O.C.)	HUANG, MING- SHAN	Male 64	2025.05.13	3	2013.05.09	1,556,045	0.369	1,473,528	0.324	-	-	-	-	Department of Mechanical Engineering, Southern Taiwan University of Science and Technology General Manager, Shye Yih Feeding Co., Ltd.	Chairman, HAI YI AQUACULTURE CO., LTD. Chairman, Chen Wu Investment Co., Ltd. Director, Hsieh Yi Ocean Development Co., Ltd.	-	-	-	-
Director	The Republic of China (R.O.C.)	HSIA, MEI- CHI	Female 62	2025.05.13	3	2018.04.24	2,501,027	0.594	2,701,109	0.594	-	-	-	-	Study at National Penghu Marine & Fishery Vocational High School	Ding Shan International Co., Ltd. Responsible Person	-	-	-	-
Director	The Republic of China (R.O.C.)	WISE CO., LTD.	-	2025.05.13	3	2016.05.05	1,052,140	0.25	947,311	0.208	-	-	-	-	-	-	-	-	-	-
	The Republic of China (R.O.C.)	WISE CO., LTD. Representative: HUANG, I- JU	Female 48	2025.05.13	3	2017.04.25	-	-	-	-	-	-	-	-	Department of Finance, I-SHOU University Cathay Life Insurance Business Assistant to the General Manager of Jiadi clothing	Deputy Manager, WISE CO., LTD. Director, Concord International Securities Co., Ltd.	-	-	-	-
Director	The Republic of China (R.O.C.)	LIU, CHEN-I	Female 43	2025.05.13	3	2013.05.09	350,423	0.083	378,456	0.083	-	-	-	-	Graduated from Human Resources and Public Relations, Daye University Chairman's Secretary, HUNG HSIN BUILDING MATERIALS CO., LTD	Director, Concord International Securities Co., Ltd. Supervisor, Chiao Hong Investment Co., Ltd.	-	-	-	-
Director	The Republic of China (R.O.C.)	TENG, CHUN- HSIANG	Female 57	2025.05.13	3	2022.05.04	35,000	0.008	37,800	0.008	-	-	-	-	Department of International Trade, Takming College of Commerce Assistant Manager, Concord International Securities Co., Ltd.	Director, Concord International Securities Co., Ltd. Director, Chin Lai International Development Co., Ltd. Director, Luxe Green Energy Technology Co., Ltd. Supervisor, Lehua Investment Co., Ltd. Director, Cheng Yo Energy Co., Ltd.	-	-	-	-

Title (Note)	Nationality/ Place of Incorporation	Name	Gender	Date Elected	Term (Years)	Date First Elected (Note 2)	Shareholding when Elected		Current Shareholding		Spouse & Minor Shareholding		Shareholding by Nominee Arrangement		Experience (Education) (Note 3)	Other Position in the Company and in other Companies	Executives, Directors or Supervisors Who are Spouses or within Two Degrees of Kinship			Remark (Note 4)
							Shares	%	Shares	%	Shares	%	Shares	%			Title	Name	Relation	
Independent Director	The Republic of China (R.O.C.)	HSU, SHUN-FA	Male 64	2025.05.13	3	2019.04. 24	-	-	-	-	-	-	-	Master of Accounting, University of Memphis. Partnership accountant, Pan-China (TW) CPAs.	Partnership accountant, Pan-China (TW) CPAs Chairman, Yong Ching International Co., Ltd. Chairman, Chi Rui Development Co., Ltd. Chairman, Dehong International Development Co., Ltd. Independent Director, QST International Corp. Supervisor, Fwu Kuang Enterprises Co., Ltd. Independent Director New Best Wire Industrial Co., Ltd.	-	-	-	-	
Independent Director	The Republic of China (R.O.C.)	CHEN, CHIEN- CHUAN	Male 65	2025.05.13	3	2013.05.09	-	-	-	-	-	-	-	Study at college Responsible Person, T. F. Chen Trading Co., Ltd. Standing Director, Tainan County Import and Export Association Director, Taiwan Importers and Exporters Association	Chairman, Mec Medical Co., Ltd. Chairman, Land Chain Limited Chairman, T. F. Chen Trading Co. Ltd. Chairman, Gala Castle Co., Ltd. Chairman, Castle Applied Co., Ltd. Director, Spreading International Co., Ltd. Director, Pioneer Music and Culture Company Limited Chairman, Wanhao Mechanical and Electrical Engineering Co., Ltd.	-	-	-	-	

Title (Note)	Nationality/ Place of Incorporation	Name	Gender	Date Elected	Term (Years)	Date First Elected (Note 2)	Shareholding when Elected		Current Shareholding		Spouse & Minor Shareholding		Shareholding by Nominee Arrangement		Experience (Education) (Note 3)	Other Position in the Company and in other Companies	Executives, Directors or Supervisors Who are Spouses or within Two Degrees of Kinship			Remark (Note 4)
							Shares	%	Shares	%	Shares	%	Shares	%			Title	Name	Relation	
Independent Director	The Republic of China (R.O.C.)	YANG, TIEN-YU	Male 69	2025.05.13	1	2024.05.13	-	-	-	-	-	-	-	-	Graduated from the Department of Economics, International Trade, Faculty of Law, Chinese Culture University Assistant Manager of Taiwan Cooperative Bank, Tainan Branch Chairman of Hekujin International Leasing Co., Ltd. General Manager of Cooperative Bank Asset Management Co., Ltd.	Guitian Group Hotel Division Chief Operating Officer	-	-	-	-

Note: (1) The Company completed the full re-election of its 13th Board of Directors on May 13, 2025.

(2) Independent Director Mr. CHEN, CHIEN-CHUAN served as Independent Director on 2013.05.09; resigned as Independent Director and Managing Director on 2017.02.09; reappointed as Independent Director on 2019.04.24.

Note 1: Corporate shareholders should list the name of the corporate shareholder and the representative of the corporate shareholder separately (for the representative of the corporate shareholder, the name of the corporate shareholder should be indicated), and should fill in Table 1 below.

Note 2: Please state the actual age, or, alternatively, state the age interval into which the actual age falls, e.g., 41~50 years, 51~60 years.

Note 3: Enter the time when you first became the director or supervisor of the company. If there is any interruption, please note the explanation.

Note 4: If you have worked for a certified public accountant firm or a related company during the previous reporting period, you should specify the title and responsibilities of your current position.

Note 5: If the chairman of the board of directors and the president or equivalent (top manager) the same person, spouses or relatives of one another, the reasons, reasonableness, necessity, and relevant information on the measures to be taken (For example, the number of Independent Director seats should be increased, and more than half of the Directors should not also be employees or managers) shall be stated: NONE

Table 1. Major shareholders of the institutional shareholders

March 16, 2026

Name of Institutional Shareholders (Note 1)	Major Shareholders (Note 2)
Baulidu Investment Co., Ltd.	Shih, Yu-Hui (21.51%), Jiayuan Investment Development Co., Ltd. (15.34%), Chen, Chung-Hsien (15.13%), Chen, Pin-Chun (11.60%), Chen Mi-Chuan (11.35%), Chen, Hsieh-Tung (6.40%), Hsueh, Nien-Chen (5.56%), Quintain Steel Co., Ltd. (4.47%), Chia Chi Department Store Enterprise Co., Ltd. (2.48%), Teng Chun-Hsiang (2.04%)
WISE CO., LTD.	Baulidu Investment Co., Ltd. (46.57%), Chen, Chung-Hsien (35.61%), Chang, Wen-An (5.94%), Ou, Nai-Shuo (5.94%), Huang, I-Ju (5.94%)

Note 1: If the director or supervisor is a representative of a corporate shareholder, the name of the corporate shareholder should be entered.

Note 2: Enter the names of the major shareholders of the corporation (the top ten in terms of shareholding) and their shareholding ratios. If the major shareholder is a legal entity, the following table 2 should be added.

Note 3: If a corporate/juristic person shareholder is not organized as a company, the shareholder names and shareholding ratios required to be disclosed as mentioned above shall be the names of the capital contributors or donors (for further information, please refer to the announcements of the Judicial Yuan) and their capital contribution or donation rates, respectively. If a donor has died, please further note "deceased."

Table 2. Major shareholders of the Company's major institutional shareholders

March 16, 2026

Name of Institutional Shareholders (Note 1)	Major Shareholders (Note 2)
Jiayuan Investment Development Co., Ltd.	Quintain Steel Co., Ltd. (95.97%), Chen, Chin-Lang (1.55%), Chen, Chin-I (0.82%), Su, Chin-Chang (0.74%), Wang, Chiung-Chuan (0.47%), Weng, Yu-Ling (0.45%)
Quintain Steel Co., Ltd.	Baulidu Investment Co., Ltd. (14.17%), Concord International Securities CO., Ltd (9.30%), Asahi Enterprises Corp. (5.62%), Chen, Chung-Hsien (4.11%), Chateau International Development Company Limited (3.87%), Chia Chi Department Store Enterprise Co., Ltd. (3.43%), Taiwan Steel Group Unted Co., Ltd (2.59%), Chen Mi-Chuan (2.44%), Chen, Hsieh-Tung (2.09%), Chen, Pin-Chun (1.63%), Hsueh, Nien-Chen (1.52%)

Note 1: If the director or supervisor is a representative of a corporate shareholder, the name of the corporate shareholder should be entered.

Note 2: Enter the names of the major shareholders of the corporation (the top ten in terms of shareholding) and their shareholding ratios.

Note 3: If a corporate/juristic person shareholder is not organized as a company, the shareholder names and shareholding ratios required to be disclosed as mentioned above shall be the names of the capital contributors or donors (for further information, please refer to the announcements of the Judicial Yuan) and their capital contribution or donation rates, respectively. If a donor has died, please further note "deceased."

Information on Directors and Supervisors

1. Disclosure of Information Regarding the Professional Qualifications and Experience of Directors and Supervisors and the Independence of Independent Directors:

(1). Disclosure of information on the professional qualifications of directors and the independence of independent directors: (The company does not have a supervisor)

Condition Name	Professional qualifications and experience (Note 1)	Independence analysis (Note 2)	No. of other public companies at which the person concurrently serves as an independent director
Chairman WANG, WEN-TSU	<ul style="list-style-type: none"> • Currently the chairman of the company. • Served as operating director of the company. • Committed to the securities industry related fields for more than 30 years, with work experience. • There are no circumstances as described in Article 30 of the Company Law. 	Not Applicable	None
Vice Chairman CHEN, MI-CHUAN	<ul style="list-style-type: none"> • Currently the vice chairman of the company. • Served as the head of Baulidu Investment Co., Ltd. Person in charge, vice chairman of Meiyou Industrial Co., Ltd. • Worked at Washington Mutual Bank, USA, possess an international outlook, creative leadership and public the work experience required for the company's business. • There are no circumstances as described in Article 30 of the 	Not Applicable	None
Managing Director CHEN, PIN-CHUN	<ul style="list-style-type: none"> • Currently the managing director of the company. • Served as deputy manager of the company. • Have international market knowledge, industry knowledge, business Work experience required for business and company business. • There are no circumstances as described in Article 30 of the Company Law. 	Not Applicable	None

Name \ Condition	Professional qualifications and experience (Note 1)	Independence analysis (Note 2)	No. of other public companies at which the person concurrently serves as an independent director
Director LI, WEN-PIN	<ul style="list-style-type: none"> • Current Director of the Company. • Former Chairpersons, General Managers, and Vice Honorary Chairpersons of the Company • Committed to the securities industry related fields for more than 30 years. Possess professional leadership, crisis management, corporate governance Management and professional market competition judgments The work experience required for the company's business. • There are no circumstances as described in Article 30 of the Company Law. 	Not Applicable	None
Director HUANG, CHENG-CHANG	<ul style="list-style-type: none"> • Currently deputy general manager of the company. • Served as the assistant manager of the company. • Committed to the securities industry related fields for nearly 30 years, with marketing, operations management and corporate the work experience required for the business. • There are no circumstances as described in Article 30 of the Company Law. 	Not Applicable	None
Director HUANG, MING-SHAN	<ul style="list-style-type: none"> • Currently director of the company; Remuneration Committee • Representative of Hai Yi Aquaculture Co., Ltd. • Have marketing, business, finance, management and management practical ability and the company's business needs of work experience. • There are no circumstances as described in Article 30 of the Company Law. 	Not Applicable	None

Name \ Condition	Professional qualifications and experience (Note 1)	Independence analysis (Note 2)	No. of other public companies at which the person concurrently serves as an independent director
Director LIU, CHEN-I	<ul style="list-style-type: none"> • Currently director of the company. • Served as secretary of the chairman of Hongxin Building Materials Co., Ltd. • With accounting and financial analysis, business, decision-making the work required for the company's business such as competency and marketing make experience. • There are no circumstances as described in Article 30 of the Company Law. 	Not Applicable	None
Director HSIA, MEI-CHI	<ul style="list-style-type: none"> • Currently director of the company. • He served as the person in charge of Dingshan International Development Co., Ltd. • Have business, legal, financial, accounting and corporate work experience required for the company's business. • There are no circumstances as described in Article 30 of the Company Law. 	Not Applicable	None
Director HUANG, I-JU	<ul style="list-style-type: none"> • Currently director of the company. • Former Supervisor at WISE CO., LTD. • Have business, legal, financial, accounting and corporate work experience required for the company's business. • There are no circumstances as described in Article 30 of the Company Law. 	Not Applicable	None
Director TENG, CHUN-HSIANG	<ul style="list-style-type: none"> • Currently director of the company • Served as the Assistant Manager of the company • Has experience in marketing, operations management, and business operations. • None of the provisions of Article 30 of the Company Act. 	Not Applicable	None

Name \ Condition	Professional qualifications and experience (Note 1)	Independence analysis (Note 2)	No. of other public companies at which the person concurrently serves as an independent director
Independent Director HSU, SHUN-FA	<ul style="list-style-type: none"> • Currently independent director/auditor committee of the company/Remuneration Committee/Risk Management Committee / Sustainable Development Committee/Nomination Committee, member of the Audit Committee and Risk Management Committee of the Company convener. • Worked as a partner of Jingye United Accounting Firm accountant. • Passed the college entrance examination for accountants of the Republic of China, with Accountant Professional Certificate and Finance, Taxation, Business and other work experience required by the company's business. • There are no circumstances as described in Article 30 of the Company Law. 	<p>The conditions for independence are as follows:</p> <ol style="list-style-type: none"> 1. The person, spouse, relatives within the second degree Those who are not Directors, supervisors or employees of the company or its affiliates. 2. The person, spouse, relatives within the second degree of relatives (or in the name of others) do not hold shares in the company. 3. Not responsible for any specific relationship with the company be a director, supervisor or employee of the company. 4. There is no amount of remuneration received for providing business, legal, financial, accounting and other services to the company or its affiliates in the last two years. 	2
Independent Director CHEN, CHIEN-CHUAN	<ul style="list-style-type: none"> • Currently independent director/auditor committee of the company/ Compensation Committee/Risk Management Committee/Sustainable Development Committee/Nomination Committee/Accountability Committee, convener of the company's Compensation Committee and Nomination Committee. • Served as chairman of Meishang Medical Equipment Co., Ltd. • Have business, legal, financial, accounting and corporate the work experience required for the company's business. • There are no circumstances as described in Article 30 of the Company Law. 	<p>The conditions for independence are as follows:</p> <ol style="list-style-type: none"> 1. The person, spouse, relatives within the second degree Those who are not Directors, supervisors or employees of the company or its affiliates. 2. The person, spouse, relatives within the second degree of relatives (or in the name of others) do not hold shares in the company. 3. Not responsible for any specific relationship with the company be a director, supervisor or employee of the company. 4. There is no amount of remuneration received for providing business, legal, financial, accounting and other services to the company or its affiliates in the last two years. 	None

Condition Name	Professional qualifications and experience (Note 1)	Independence analysis (Note 2)	No. of other public companies at which the person concurrently serves as an independent director
Independent Director YANG, TIEN-YU	<ul style="list-style-type: none"> • Independent director/audit committee/sustainable development committee member of the company. • Served as the Chief Operating Officer of the Hotel Division of Guitian Group. • Have many years of experience in the financial industry and possess Business, finance, accounting and company business needs work experience. • There are no circumstances as described in Article 30 of the Company Law. 	<p>The conditions for independence are as follows:</p> <ol style="list-style-type: none"> 1. The person, spouse, relatives within the second degree Those who are not Directors, supervisors or employees of the company or its affiliates. 2. The person, spouse, relatives within the second degree of relatives (or in the name of others) do not hold shares in the company. 3. Not responsible for any specific relationship with the company be a director, supervisor or employee of the company. 4. There is no amount of remuneration received for providing business, legal, financial, accounting and other services to the company or its affiliates in the last two years. 	None

Note: The Company completed the full re-election of its 13th Board of Directors on May 13, 2025.

Professional qualifications and independence analysis of directors and supervisors

(1) Board Diversity:

1. According to Article 20 of the "Corporate Governance Best Practice Principles" of the Company, the composition of the board of directors should consider diversity. Board members should generally possess the knowledge, skills, and attributes required to fulfill their roles. To achieve the ideal goal of corporate governance, the Board of Directors as a whole should have the following capabilities:

- A. Operational Judgment
- B. Accounting and Financial Analysis
- C. Business Administration
- D. Crisis Handling
- E. Industry knowledge
- F. International Market Outlook
- G. Leadership
- H. Decision-Making
- I. Risk Management

To strengthen corporate governance and promote a well-structured and diverse board, the company recognizes that board diversity enhances overall corporate performance. The selection of board members follows a merit-based approach, ensuring a well-rounded mix of expertise across industries. Members bring essential qualities such as age, gender, and nationality diversity, along with industry-specific experience, business acumen, corporate management skills, leadership capabilities, and crisis management expertise. The board currently consists of 13 directors, including three independent directors. Independent Director HSU, SHUN-FA specializes in finance and accounting and holds CPA certification. Independent Director CHEN, CHIEN-CHUAN has extensive expertise in the construction and engineering industry, with strong business judgment. Independent Director YANG, TIAN-YU is a former senior executive in a financial institution and brings deep knowledge in finance and banking. Among the 10 non-independent directors, Directors WANG, WEN-TSU, CHEN, MI-CHUAN, CHEN, PIN-CHUN, LI, WEN-PIN, HUANG, CHENG-CHANG, and TENG, CHUN-HSIANG possess expertise in business judgment, leadership, corporate management, professional marketing, industry knowledge, and risk management. Directors HSIA, MEI-CHI, HUANG, I-JU, and LIU, CHEN-I bring strengths in international market insights, professional services, marketing, and accounting. Director HUANG, MING-SHAN has extensive experience in managing diversified industries and offers leadership and international market expertise. Board Composition Overview:

The basic composition of the board of directors is as follows:

Diversified Core Name	Basic Background							Skills and Industry Experience											Professional Skills					
	Nationality	Gender	Employee Status	Age					Years of tenure for independent directors 3 ~ 9 years	Operational Judgment	Accounting and Financial Analysis	Business Administration	Crisis Handling	Industry Knowledge	International Market Outlook	Leadership	Decision-Making	Services and Marketing	Architecture and	Banking and Insurance	Commerce and Supply	Finance	Accounting	Risk Management
				30 ~ 40	41 ~ 50	51 ~ 60	61 ~ 70	70 or older																
WANG, WEN-TSU	R.O.C.	M				✓			✓		✓	✓	✓	✓	✓	✓			✓			✓		
CHEN, MI-CHUAN	R.O.C.	F	✓		✓				✓		✓	✓	✓	✓	✓	✓		✓	✓			✓		
CHEN, PIN-CHUN	R.O.C.	F	✓	✓					✓		✓	✓	✓		✓			✓	✓			✓		
LI, WEN-PIN	R.O.C.	M				✓			✓		✓	✓	✓	✓	✓	✓		✓	✓	✓		✓		
HUANG, CHENG- CHANG	R.O.C.	M	✓			✓			✓		✓	✓	✓	✓	✓	✓			✓			✓		
HUANG, MING-SHAN	R.O.C.	M				✓			✓		✓	✓	✓	✓	✓			✓	✓					
HSIA, MEI-CHI	R.O.C.	F				✓			✓		✓	✓		✓	✓	✓	✓		✓					
HUANG, I-JU	R.O.C.	F		✓							✓	✓		✓	✓				✓					
LIU, CHEN-I	R.O.C.	F		✓							✓	✓		✓	✓			✓	✓					
TENG, CHUN-HSIANG	R.O.C.	F	✓		✓				✓		✓		✓	✓	✓							✓		
HSU, SHUN-FA	R.O.C.	M				✓		✓	✓	✓	✓	✓	✓	✓	✓			✓	✓	✓	✓	✓		
CHEN, CHIEN-CHUAN	R.O.C.	M				✓		✓	✓		✓	✓	✓	✓	✓		✓	✓	✓			✓		
YANG, TIEN-YU	R.O.C.	M				✓		✓	✓		✓	✓	✓	✓	✓			✓	✓	✓	✓	✓		

Note 1: Professional Qualifications and Experience: Describe the professional qualifications and experience of individual directors and supervisors. If they are members of the audit committee and possess accounting or financial expertise, describe their accounting or financial background and work experience. Also, state whether they are not subject to any of the circumstances described in Article 30 of the Company Act.

Note 2: Independent directors should describe the conditions under which they meet the independence criteria, including but not limited to whether they, their spouse, or relatives within two degrees of kinship serve as directors, supervisors, or employees of the Company or its related enterprises; the number and percentage of shares held by themselves, their spouse, or relatives within two degrees of kinship (or through others); whether they serve as directors, supervisors, or employees of companies with a specific relationship to the Company (refer to Article 3, Paragraph 1, Items 5-8 of the Regulations Governing the Establishment and Compliance of Independent Directors of Publicly Listed Companies); and the amount of remuneration received in the past two years for providing business, legal, financial, and accounting services to the Company or its related enterprises.

Note 3: For disclosure methods, please refer to the Best Practices Examples on the Taiwan Stock Exchange Corporate Governance Center website.

2. The specific management objectives and implementation of the board diversity policy: Diversified orientation, complementarity and implementation of directors, future operations, operational patterns and development needs will be added in a timely manner diversification policy to ensure that board members generally have the knowledge, skills and qualities necessary to perform their duties.

Specific management objectives of the Board's diversity policy	Execution Scenarios
1. The number of directors who are also managers of the Company should not exceed one-third of the number of directors.	Not more than one-third of the directors of the Company are also managers.
2. The proportion of female directors should reach one-third of the total number of directors.	The Company currently has six female directors.
3. The professional background of directors should be emphasized.	One-half of the Company's directors have professional backgrounds in securities, futures and business operations or banking-related practices.
4. The number of independent directors should not be less than one-third of the number of directors.	The Company will strive to achieve the target of one-third (or more) of independent directorships.

(2) Independence of the board of directors:

The Company's 13th Board of Directors currently consists of 13 members (including 3 independent directors), all of whom are domestic borrowers. The composition of the current Board of Directors includes:

46% female directors, 23% independent directors, and 54% male directors. There are 4 directors who are also employees, accounting for approximately 31%. The age distribution of the directors is as follows: 8 directors are over 60 years old, 2 directors are between 51 and 60 years old, and 3 directors are under 50 years old. Their seniority and qualifications comply with legal requirements. The Company also emphasizes gender equality in the composition of the Board of Directors. The current Board of Directors includes 6 female members, and the Company will continue to strive to increase the proportion of female directors in the future.

Women make up 46% of the board of directors.



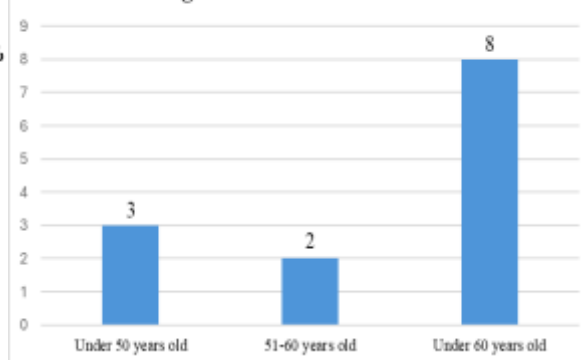
31% of them were employees.



There are 3 independent directors, accounting for 23%



Age distribution of directors



The selection and appointment procedures of all directors of the company adhere to fair, impartial and open selection procedures, which comply with the provisions of Articles 21 and 41 of the "Code of Practice on Governance of Listed Companies", and are in accordance with the Company's "Director Selection Procedures" Article 21 and 41. Article 6 adopts the cumulative voting system and Article 18 of the "Articles of Association" stipulates that the candidate nomination system is adopted,

and shareholders are encouraged to participate actively in order to protect the rights and interests of shareholders and maintain independence.

At present, there are only 2 directors of the company who are relatives within the second degree of kinship, which complies with the requirement that directors should have more than half of the seats, and must not have spouses and relatives within the second degree of kinship. Based on the above, they meet the standards of independence.

II. Information on the General Manager, Deputy General Manager, Assistant General Manager, and Heads of Departments and Branches

March 16, 2026

Title (Note 1)	Nationality	Name	Gender	Dated Elected (On Board)	Shareholding		Spouse & Minor Shareholding		Shareholding by Nominee Arrangement		Experience (Education) (Note 2)	Other Position	Managers who are Spouses or Within Two Degrees of Kinship			Remark (Note 3)
					Shares	%	Shares	%	Shares	%			Title	Name	Relation	
Director	The Republic of China (R.O.C.)	LI, WEN-PIN (Note)	Male	2025.05	457,819	0.101	-	-	-	-	Department of Economics, Feng Chia University Sales Supervisor, Chilam Industrial Co. Chairman, Concord International Securities Co., Ltd.	None	-	-	-	-
General Manager	The Republic of China (R.O.C.)	PAN, HUA- CHEN	Female	2025.05	32,148	0.007	-	-	-	-	Business Administration, Taipei University Employee, The Fifth Credit Cooperation of Taipei General Audit, Concord International Securities Co., ltd.	None.	-	-	-	-
Director and Deputy General Manager of Brokerage Department	The Republic of China (R.O.C.)	HUANG, CHENG- CHANG	Male	2022.05	51,121	0.011	-	-	-	-	Department of Economics, Feng Chia University Purchase Department of Continental Engineering Corporation Associate of Concord International Securities Co., Ltd.	None.	-	-	-	-
Branch Manager and Brokerage Department Supervisor	The Republic of China (R.O.C.)	PAN, YA-LAN	Female	2015.01	74,297	0.016	784,020	0.173	-	-	International Trade, Takming University of Science and Technology Cashier, Tateh Industry Co., Ltd Manager of Concord International Securities Co., Ltd.	None.	-	-	-	-
Self-operating department Associates	The Republic of China (R.O.C.)	WANG, WEI	Male	2022.05	168,787	0.037	-	-	-	-	Department of Electrical Engineering, Tung Fang Design University Manager of Concord International Securities Co., Ltd.	None.	-	-	-	-

Title (Note 1)	Nationality	Name	Gender	Dated Elected (On Board)	Shareholding		Spouse & Minor Shareholding		Shareholding by Nominee Arrangement		Experience (Education) (Note 2)	Other Position	Managers who are Spouses or Within Two Degrees of Kinship			Remark (Note 3)
					Shares	%	Shares	%	Shares	%			Title	Name	Relation	
Headquarter Sales Manager	The Republic of China (R.O.C.)	WANG, YU- SUNG	Male	2008.07	-	-	-	-	-	-	Department of Accounting, Ming Chuan University Deputy Manager of Concord International Securities Co., Ltd.	None.	-	-	-	-
Branch Manager	The Republic of China (R.O.C.)	LI, PEI-LING	Female	2011.02	37,800	0.008	-	-	-	-	Department of Information Management, Providence University Engineer, Yang Ming Information Technology Co. Deputy Manager of Concord International Securities Co., Ltd.	None.	-	-	-	-
Branch Manager	The Republic of China (R.O.C.)	WANG, CHUN- CHIEN	Male	2007.11	-	-	-	-	-	-	M.S. in Technology Management, National Cheng Kung University Business Management, Republic of China Military Academy Deputy Manager of Citic Securities Company Limited Manager, Risheng Securities Co., Ltd.	None.	-	-	-	-
Branch Manager	The Republic of China (R.O.C.)	HSIAO, CHING-HUI	Male	2019.11	51,819	0.011	-	-	-	-	Department of Statistics, National Cheng Kung University Sales, President Tokyo Auto Leasing Corporation Sales, Tung Chi Paper Corporation Salesperson of Concord International Securities Co., Ltd.	None.	-	-	-	-

Title (Note 1)	Nationality	Name	Gender	Dated Elected (On Board)	Shareholding		Spouse & Minor Shareholding		Shareholding by Nominee Arrangement		Experience (Education) (Note 2)	Other Position	Managers who are Spouses or Within Two Degrees of Kinship			Remark (Note 3)
					Shares	%	Shares	%	Shares	%			Title	Name	Relation	
Branch Manager	The Republic of China (R.O.C.)	CHEN, WEN- HUI	Female	2011.10	2,680	0.001	-	-	-	-	Department of Shipping and Transportation Management, National Kaohsiung Marine University Credit Manager, Jiangxi Tianli Technology, INC. Deputy Manager of Concord International Securities Co., Ltd.	None.	-	-	-	-
Branch Manager and Brokerage Department Supervisor	The Republic of China (R.O.C.)	YEH, CHEN- HUNG	Male	2007.11	83	0.00002	-	-	-	-	Electrical Work, Tainan Nan Ying Senior Commercial & Industrial Vocational School Manager, Manager, Risheng Securities Co., Ltd.	None.	-	-	-	-
Branch Manager	The Republic of China (R.O.C.)	HUANG, HSIN-LING	Female	2022.05	51,819	0.011	-	-	-	-	Masrer of Management, Dayeh University Manager of Branch of Concord International Securities Co., Ltd	None.	-	-	-	-
Branch Manager	The Republic of China (R.O.C.)	CHOU, PAO- LIEN (Note)	Female	2025.06	10,200	0.002	-	-	-	-	Comprehensive Business Division, Tienjen High School of Industrial and Commercial Deputy Manager of Concord International Securities Co., Ltd.	None.	-	-	-	-
Branch Manager	The Republic of China (R.O.C.)	WANG, SU- CHING (Note)	Female	2025.11	-	-	-	-	-	-	Department of Business Administration, Far East University Section Chief of Concord International Securities Co., Ltd.	None.	-	-	-	-
Assistant Finance Manager & Accounting Supervisor & Head of Corporate Governance	The Republic of China (R.O.C.)	SHIH, MEI- LAN	Female	2024.06	1,800	0.0004	-	-	-	-	Accounting, Tung Hai University Team Leader, Jiang Sheng & Co., CPAs Manager of Concord International Securities Co., Ltd.	None.	-	-	-	-

Title (Note 1)	Nationality	Name	Gender	Dated Elected (On Board)	Shareholding		Spouse & Minor Shareholding		Shareholding by Nominee Arrangement		Experience (Education) (Note 2)	Other Position	Managers who are Spouses or Within Two Degrees of Kinship			Remark (Note 3)
					Shares	%	Shares	%	Shares	%			Title	Name	Relation	
Finance Manager and Chief Accountant	The Republic of China (R.O.C.)	LIN, HUNG-CHIEH (Note)	Male	2025.11	-	-	-	-	-	-	Graduate Institute of Law, Chinese Culture University Associate Manager, PwC Taiwan	None.	-	-	-	-
Chief Internal Auditor	The Republic of China (R.O.C.)	WU, HUI-CHUAN	Female	2016.01	50,000	0.011	-	-	-	-	Accounting and Statistics, Tainan Woman's College of Arts & Technology Dance Department Audit, Concord International Securities Co., Ltd.	None.	-	-	-	-
Chief Information Security Officer and Deputy General Manager of Cybersecurity and Telecommunications Departments	The Republic of China (R.O.C.)	HUANG, HSIN-YUAN (Note)	Male	2025.05	20,104	0.004	-	-	-	-	Electronics, Southern Taiwan University of Science and Technology Engineer, Chien Shing Stainless Steel Co., Ltd Manager of Concord International Securities Co., Ltd.	None.	-	-	-	-
Corporate Governance Manager	The Republic of China (R.O.C.)	CHUANG, HUI-ERH (Note)	Female	2025.07	21,600	0.005	-	-	-	-	Enterprise Management Department, National Taichung University of Science and Technology Deputy Manager, Concord International Securities Co., Ltd.	None.	-	-	-	-
Risk Control Department Manager	The Republic of China (R.O.C.)	TING, MEI-TSO (Note)	Female	2025.11	6,960	0.002	-	-	-	-	Department of Industrial Management, Southern Taiwan University of Science and Technology Assistant Manager, Concord International Securities Co., Ltd.	None.	-	-	-	-

Title (Note 1)	Nationality	Name	Gender	Dated Elected (On Board)	Shareholding		Spouse & Minor Shareholding		Shareholding by Nominee Arrangement		Experience (Education) (Note 2)	Other Position	Managers who are Spouses or Within Two Degrees of Kinship			Remark (Note 3)
					Shares	%	Shares	%	Shares	%			Title	Name	Relation	
Legal Compliance Department Manager	The Republic of China (R.O.C.)	HSIAO, CHIA-CHIEN	Male	2019.11	2,280	0.0005	-	-	-	-	Department of Business Administration, Feng Chia University Manager of Concord International Securities Co., Ltd.	None.	-	-	-	-
Settlement Department and Finance Department Manager	The Republic of China (R.O.C.)	CHENG, HSIU-YUEH	Female	2010.08	17,373	0.004	-	-	-	-	Comprehensive Business, Tainan Nan Ying Senior Commercial & Industrial Vocational School Officer, Far Eastern Securities Co. Deputy Manager of Concord International Securities Co., Ltd.	None.	-	-	-	-
Management Department Manager	The Republic of China (R.O.C.)	HUANG, YUN-CHIEH (Note)	Female	2025.07	29,800	0.007	-	-	-	-	Department of Applied Business, National Taichung University of Science and Technology Accounting, Xindai Electric Company	None.	-	-	-	-
Manager of the Underwriting Department	The Republic of China (R.O.C.)	HU, CHE- MIN	Male	2024.02	120	0.00003	-	-	-	-	Finance and Banking Department, Chihlee University of Technology Specialist, Concord International Securities Co., Ltd.	None.	-	-	-	-

Note (1): Honorary Vice Chairman LI, WEN-PIN resigned in January 2026.

Note (2): Branch Manager WU, WEN-I resigned in June 2025; CHOU, PAO-LIEN was appointed as the new branch manager in June 2025; WANG, SU-CHING was appointed as the new branch manager in November 2025.

Note (3): HUANG, HSIN-YUAN, concurrently Chief Information Security Officer and Deputy General Manager of the Information Security Department and IT Department, took office in May 2025.

Note (4): Corporate Governance Department Manager CHUANG, HUI-ERH was transferred in July 2025; Administration Department Manager HUANG, YUN-CHIEH was transferred in July 2025.

Note (5): Risk Control Department Manager TING, MEI-TSO was appointed in November 2025; Concurrently Finance Department Manager and Chief Accountant LIN, HUNG-CHIEH was appointed in November 2025.

Note 1: The information of general manager, vice president, assistant manager, department and branch heads should be included, and any position equivalent to general manager, vice president or assistant manager, regardless of title, should also be disclosed.

Note 2: If you have worked for a certified public accountant firm or a related company during the previous reporting period, you should specify the title and responsibilities of your current position.

III. If the general manager or equivalent (top manager) is the same person as the chairman, or is their spouse or a close relative, the reasons, rationale, necessity, and corresponding measures (such as increasing the number of independent directors and ensuring that more than half of the directors do not concurrently serve as employees or managers) should be disclosed: NONE.

2. Remuneration Paid to Directors, Supervisors, General Managers and Deputy General Managers during Recent Years and Relevant Information

(I) The company's remuneration to Directors (including Independent Directors), Supervisors, General Manager, and Deputy General Manager in recent fiscal years: :

(1-1) Remuneration to Ordinary Directors and Independent Directors (Individual Disclosure of Names and Remuneration Items)

Unit: In Thousand New Taiwan Dollar

Title	Name (Note 1)	Director remuneration								Summation of A, B, C, and D and as a % of After-Tax Income (Note 10)		Compensation to directors also serving as Company employees								Summation of A, B, C, D, E, F and G and as a % of After-Tax Income (Note 10)		Compen sation from investm ents and parent compan y other than subsidi aries (Note 11)	
		Remuneration (A) (Note 2)		Pensions (B)		Director earnings distribution (C) (Note 3)		Business expenses (D) (Note 4)				Salary, Bonuses, and Special Allowance (E) (Note 5)		Pensions (F)		Employee earnings distribution (G) (Note 6)							
		The Comp any	All consol idated compa nies (Note 7)	The Comp any	All consol idated compa nies (Note 7)	The Comp any	All consol idated compa nies (Note 7)	The Comp any (Note 1)	All consol idated compa nies (Note 7)	The Comp any	All consol idated compa nies (Note 7)	The Comp any (Note 2)	All consol idated compa nies (Note 7)	The Comp any	All consol idated compa nies (Note 7)	The Company		All consolidated companies (Note 7)		The Comp any	All consol idated compa nies (Note 7)		
																Cash	Stock	Cash	Stock				
Director	Baulidu Investment Representative: Wang, Wen-Tsu	\$ 2,349	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 187	\$ -	\$2,536 (0.22%)	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$2,536 (0.22%)	-	None
Director	Chen, Mi-Chuan	\$ 2,521	\$ -	\$ 108	\$ -	\$ -	\$ -	\$ 886	\$ -	\$3,515 (0.30%)	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$3,515 (0.30%)	-	None
Director	Chen, Pin-Chun	\$ 120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27	\$ -	\$147 (0.01%)	-	\$ 865	\$ -	\$ 47	\$ -	\$ 128	\$ -	\$ -	\$ -	\$ -	\$1,187 (0.10%)	-	None
Director	Teng, Chun- Hsiang	\$ 120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27	\$ -	\$147 (0.01%)	-	\$ 1,213	\$ -	\$ 65	\$ -	\$ 178	\$ -	\$ -	\$ -	\$ -	\$1,603 (0.14%)	-	None
Director	Huang, Ming- Shan	\$ 120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27	\$ -	\$147 (0.01%)	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$147 (0.01%)	-	None
Director	Wise Co., Ltd. Representative: Huang, I-Ju	\$ 120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27	\$ -	\$147 (0.01%)	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$147 (0.01%)	-	None
Director	Liu, Chen-I	\$ 120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24	\$ -	\$144 (0.01%)	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$144 (0.01%)	-	None
Director	Baulidu Investment Representative: Hsu, Wen-Ko	\$ 503	\$ -	\$ 15	\$ -	\$ -	\$ -	\$ 37	\$ -	\$555 (0.05%)	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$555 (0.05%)	-	None

Title	Name (Note 1)	Director remuneration								Summation of A, B, C, and D and as a % of After-Tax Income (Note 10)		Compensation to directors also serving as Company employees								Summation of A, B, C, D, E, F and G and as a % of After-Tax Income (Note 10)		Compen sation from investm ents and parent compan y other than subsidi aries (Note 11)
		Remuneration (A) (Note 2)		Pensions (B)		Director earnings distribution (C) (Note 3)		Business expenses (D) (Note 4)				Salary, Bonuses, and Special Allowance (E) (Note 5)		Pensions (F)		Employee earnings distribution (G) (Note 6)						
		The Comp any	All consol idated compa nies (Note 7)	The Comp any	All consol idated compa nies (Note 7)	The Comp any	All consol idated compa nies (Note 7)	The Comp any (Note 1)	All consol idated compa nies (Note 7)	The Comp any	All consol idated compa nies (Note 7)	The Comp any (Note 2)	All consol idated compa nies (Note 7)	The Comp any	All consol idated compa nies (Note 7)	The Company		All consolidated companies (Note 7)		The Comp any	All consol idated compa nies (Note 7)	
															Cash	Stock	Cash	Stock				
Director	Baulidu Investment Representative: Huang, Cheng- Chang	\$ 76	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18	\$ -	\$94 (0.01%)	-	\$ 1,778	\$ -	\$ 35	\$ -	\$ 514	\$ -	\$ -	\$ -	\$2,421 (0.21%)	-	None
Director	Hsia, Mei-Chi	\$ 120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6	\$ -	\$126 (0.01%)	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$126 (0.01%)	-	None
Director	Li, Wen-Pin	\$ 120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27	\$ -	\$147 (0.01%)	-	\$ 3,865	\$ -	\$ 59	\$ -	\$ 966	\$ -	\$ -	\$ -	\$5,037 (0.43%)	-	None
Indepen dent director	Chen, Chien- Chuan	\$ 120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27	\$ -	\$147 (0.01%)	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$147 (0.01%)	-	None
Indepen dent director	Hsu, Shun-Fa	\$ 120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27	\$ -	\$147 (0.01%)	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$147 (0.01%)	-	None
Indepen dent director	Yang, Tien-Yu	\$ 120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27	\$ -	\$147 (0.01%)	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$147 (0.01%)	-	None

- Please describe the policy, system, criteria, and structure of the remuneration for independent directors, along with the relationship between the amount of the remuneration and the responsibilities, risks, and time commitment of the independent directors: The remuneration to independent directors is a fixed monthly amount, and the chairman is authorized to determine the amount of additional remuneration within the year depending on the operating conditions, and there is no director's remuneration for the independent directors.
- In addition to the above table, the remuneration received by the directors of the Company for services provided (e.g., serving as non-employee consultants for all companies/investments in the parent company/consolidated financial statements) in the most recent year: No such cases.

Explanation: Director HUANG, CHENG-CHANG was newly elected on May 13, 2025.

Note 1: The names of Director should be listed separately (corporate shareholders should list the names of corporate shareholders and their representatives separately), and the general directors and independent directors should be listed separately, and the amount of each payment should be disclosed in aggregate. If a director is also a general manager or vice president, he/she should fill in this table and the table above and the following table (3).

Note 2: This refers to the most recent annual compensation of supervisors (including supervisors' salaries, bonuses, severance pay, various bonuses and incentive payments, etc.).

Note 3: The amount of Director' remuneration approved by the board of directors in the most recent year is included.

Note 4: This refers to the latest year's Director' related business execution expenses (including travel expenses, special expenses, various allowances, dormitory, provision of cars, etc.). The nature and cost of the assets provided, the actual or fair market value of rent, fuel and other payments should be disclosed when housing, automobiles and other transportation or personal expenses are provided. If a driver is assigned to the director, please include a note stating that the company will pay the driver the relevant compensation, but it will not be counted as remuneration.

Note 5: This refers to the salary, salary increment, severance pay, various bonuses, incentive payments, transportation expenses, special expenses, various allowances, dormitory, provision of cars, etc., received by the Director and employees (including concurrent general manager, vice president, other managers and employees) in the most recent year. The nature and cost of the assets provided, the actual or fair market value of rent, fuel and other payments should be disclosed when housing, automobiles and other transportation or personal expenses are provided. If a driver is assigned to the director, please include a note stating that the company will pay the driver the relevant compensation, but it will not be counted as remuneration. Salary expense recognized in accordance with IFRS2, "Share-based Payment," including the acquisition of employee stock options, new shares with restricted employee rights and participation in cash capital increase to subscribe for shares, should also be included in remuneration.

Note 6: The amount of employee compensation (including stock and cash) received by a director who is also an employee (including also a general manager, vice president, other managers and employees) in the most recent year should be disclosed as approved by the board of directors in the most recent year, and if the amount cannot be estimated, the proposed distribution amount for this year should be calculated in proportion to the actual distribution amount last year, and should also be listed in Table 1 ter.

Note 7: The total amount of each remuneration paid to the Company's General Manager Deputy General Manager by all companies in the consolidated report (including the Company) should be disclosed.

Note 8: The total amount of each remuneration paid by the Company to each director is disclosed in the name of the director at the level of vesting.

Note 9: The total amount of each remuneration paid to each director of the Company by all companies in the consolidated report (including the Company) should be disclosed, and the names of the directors should be disclosed at the level to which they belong.

Note 10: The net income after tax refers to the net income after tax of the most recent year for individual or separate financial reports.

Note 11: a. This column should explicitly state the amount of remuneration received by the Director of the Company from businesses other than subsidiaries or from the parent company (if none, please enter "none").

b. If a director of the Company receives remuneration from a subsidiary or a parent company, the remuneration received by the director of the Company from a subsidiary or a parent company should be included in column I of the remuneration scale and the name of the column should be changed to "Parent Company and All Transferred Subsidiaries".

c. Remuneration refers to the compensation, remuneration (including remuneration to employees, directors and supervisors) and business execution expenses of the Company's directors in their capacity as directors, supervisors or managers of a business other than a subsidiary or a parent company.

*The compensation disclosed in this table is different from the concept of income under the Income Tax Act, therefore, the purpose of this table is for information disclosure and not for tax purposes.

1. Where the parent company only or individual financial statements for the most recent three years have shown an after-tax loss, the names and remuneration of each director and supervisor shall be disclosed. However, this shall not apply if the most recent year shows an after-tax net profit sufficient to offset accumulated losses: None.
2. Where, in the most recent year, the shareholding percentage of directors has fallen below the statutory requirement for three consecutive months or more, the remuneration of each director shall be disclosed; where the shareholding percentage of supervisors has fallen below the statutory requirement for three consecutive months or more, the remuneration of each supervisor shall be disclosed:
The Company's directors have met the statutory shareholding requirements in the most recent year, and no director has had insufficient shareholding in 2025. Nevertheless, the remuneration of each director has been disclosed.

3. Where, in any three months of the most recent year, the average share pledge ratio of directors or supervisors exceeds 50%, the remuneration of each director or supervisor whose pledge ratio exceeds 50% in those months shall be disclosed:

The Company has disclosed the remuneration of each director.

4. Where the total remuneration received by all directors and supervisors from all companies included in the financial statements exceeds 2% of after-tax net profit, and the remuneration received by any individual director or supervisor exceeds NT\$15 million, such individual remuneration shall be disclosed:

The total remuneration received by the Company's directors and supervisors from all companies included in the financial statements does not exceed 2% of after-tax net profit, and no individual director or supervisor has received remuneration exceeding NT\$15 million.

5. Where the Company's corporate governance evaluation results fall within the lowest two tiers in the most recent year, or where, from the most recent year to the date of publication of the annual report, the Company has been subject to altered trading methods, suspension of trading, delisting, or other circumstances determined by the Corporate Governance Evaluation Committee as not eligible for evaluation: None.

6. Where, in the most recent year, the average annual salary of full-time non-managerial employees of a TWSE/TPEx-listed company is less than NT\$500,000: None.

7. Where, in the most recent year, after-tax net profit has increased by more than 10%, but the average annual salary of full-time non-managerial employees has not increased compared with the previous year: None.

8. Where, in the most recent year, after-tax profit or loss has decreased by more than 10% and exceeds NT\$5 million, and the average remuneration per director (excluding remuneration received concurrently as employees) has increased by more than 10% and exceeds NT\$100,000: None.

(II) Supervisor's remuneration: None.

(III) General Manager Deputy General Manager's remuneration (aggregated to match the level of disclosure by name):

Title	Name (Note 1)	Base Compensation (A) (Note 2)		Severance Pay (B)		Bonus and special allowance, etc. (B) (Note 3)		Employee bonus (C) (Note 4)				Ratio of Total Remuneration (A+B+C+D) to Net Income (Note 8)		Compensation Paid to Directors from an Invested Company Other than the Subsidiaries or Parent Company (Note 9)
		The Company	Companies in the consolidated financial Statements (Note 5)	The Company	Companies in the consolidated financial Statements (Note 5)	The Company	Companies in the consolidated financial Statements (Note 5)	The Company		Companies in the consolidated financial Statements (Note 5)		The Company	Companies in the consolidated financial Statements	
								Cash Amount	Stock Amount	Cash Amount	Stock Amount			
General Manager	PAN, HUA-CHEN	\$ 1,974	—	\$ 89	—	\$ 274	—	623	—	—	—	\$ 2,960 0.25%	—	None
Deputy General Manager	HUANG, CHENG-CHANG	\$ 1,629	—	\$ 35	—	\$ 149	—	514	—	—	—	\$ 2,327 0.20%	—	None
Deputy General Manager	WU, HUI-CHUAN	\$ 1,308	—	\$ 56	—	\$ 11	—	412	—	—	—	\$ 1,787 0.15%	—	None
Deputy General Manager	HUANG, HSIN-YUAN	\$ 1,456	—	\$ 62	—	\$ 57	—	460	—	—	—	\$ 2,035 0.18%	—	None

Note 1: The names of the general manager and vice president should be listed separately to disclose the amount of each benefit in a summary manner. If a director is also a general manager or vice president, he/she should fill in this table and the table above.

Note 2: The most recent annual salary, duty increment and severance pay of the president and vice president are included.

Note 3: The amount of bonuses, incentives, transportation expenses, special expenses, allowances, dormitories, provision of cars for the president and vice presidents for the most recent year are included. The nature and cost of the assets provided, the actual or fair market value of rent, fuel and other payments should be disclosed when housing, automobiles and other transportation or personal expenses are provided. If a driver is assigned to the director, please include a note stating that the company will pay the driver the relevant compensation, but it will not be counted as remuneration. Salary expense recognized in accordance with IFRS2, "Share-based Payment," including the acquisition of employee stock options, new shares with restricted employee rights and participation in cash capital increase to subscribe for shares, should also be included in remuneration.

Note 4: The amount of employee compensation (including stock and cash) for the president and vice president approved by the board of directors in the most recent year is included. If the amount cannot be estimated, the proposed distribution for this year is calculated in proportion to the actual distribution last year, and the following table should also be included.

Note 5: The total amount of each remuneration paid to the Company's General Manager Deputy General Manager by all companies in the consolidated report (including the Company) should be disclosed.

Note 6: The total amount of each remuneration paid by the Company to each director is disclosed in the name of the General Manager Deputy General Manager at the level of vesting.

Note 7: The total amount of each remuneration paid to each General Manager Deputy General Manager of the Company by all companies in the consolidated report (including the Company) should be disclosed, and the names of the General Manager Deputy General Manager should be disclosed at the level to which they belong.

Note 8: The net income after tax refers to the net income after tax of the most recent year for individual or separate financial reports.

Note 9: a. This column should explicitly state the amount of remuneration received by the General Manager Deputy General Manager of the from businesses other than subsidiaries or from the parent company.

b. If a director of the Company receives remuneration from a subsidiary or a parent company, the remuneration received by the General Manager Deputy General Manager of the Company from a subsidiary or a parent company should be included in column I of the remuneration scale and the name of the column should be changed to "Parent Company and All Transferred Subsidiaries".

c. Remuneration refers to the compensation, remuneration (including remuneration to employees, directors and supervisors) and business execution expenses of the Company's directors in their capacity Director, supervisors or managers of a business other than a subsidiary or a parent company.

*The compensation disclosed in this table is different from the concept of income under the Income Tax Act, therefore, the purpose of this table is for information disclosure and not for tax purposes.

(IV) Remuneration of the Company's top five highest paid executives: Same as (III) General Manager Deputy General Manager's remuneration (aggregated to match the level of disclosure by name).

(V) Information on the retired Chairman and General Manager's return as advisor to the securities firm: None.

(VI) Remuneration of directors (including independent directors), supervisors, general managers, deputy general managers and consultants (disclosed in aggregate form)

Remuneration of directors and supervisors								The remuneration of the general manager and deputy general manager, and the remuneration of directors and employees concurrently serve as employees				Remuneration for the Chairman and General Manager who have retired from the brokerage firm or its affiliates to return to the position of the securities firm advisor (H)	A、B、C、D、E、F、G、H Ratio of Total Compensation (Note 7)	Remuneration from ventures other than subsidiaries or from the parent company (Note 8)					
Remuneration of Directors and Supervisors (A) (Note 1)		Retirement Pension for Directors and Supervisors (B)		Remuneration of Directors and Supervisors (C) (Note 2)		Execution Fees for Directors and Supervisors (D) (Note 3)		Salary, Bonus and Special Payment, etc. (E) (Note 4)		Retirement Pension (F)					Employee compensation (G) (Note 5)				
The company	All companies in the consolidated financial statements	The company	All companies in the consolidated financial statements	The company	All companies in the consolidated financial statements	The company	All companies in the consolidated financial statements	The company	All companies in the consolidated financial statements	The company	All companies in the consolidated financial statements	The company		All companies in the consolidated financial statements		The company	The company	Companies in the consolidated financial statements	
												Cash	Stock	Cash	Stock				
\$ 6,649	—	\$123	—	—	—	\$1,374	—	\$12,801	—	\$413	—	\$1,374	—	—	—	—	\$22,734 (1.96%)	—	—

(VII) Name of manager and distribution of employees' remuneration for 2024 December 31, 2025: None.

(VIII) Please provide a comparative analysis of the proportion of total remuneration paid by the Company and all entities included in the consolidated financial statements to the Company's directors, supervisors, President, and Vice Presidents over the most recent two years, relative to the after-tax net income in the parent company only or individual financial statements, and explain the policies, standards, and structure of remuneration, the procedures for determining such remuneration, and its linkage to operating performance:

1. Remuneration standards for directors and supervisors, president and vice president

Unit: NT\$1,000

Title	2024		2025	
	Total remuneration	Total remuneration as a percentage of Net profit after tax Ratio	Total remuneration	Total remuneration as a percentage of Net profit after tax Ratio
Director	\$14,383	2.07%	\$17,859	1.54%
Supervisor (Note)	-	0.00% (Note)	-	0.00% (Note)
General Manager and Vice President	\$ 7,676	1.12% (Note)	\$ 9,109	0.78% (Note)

Note: The Supervisor will be dismissed from the Company's Audit Committee on 2016.05.05.

The company's net (loss) profit after tax in 2024 and 2025 is 688,224 thousand yuan and 1,161,878 thousand yuan respectively.

2. Policies, standards, and structure of remuneration, procedures for determining remuneration, and their linkage to operating performance and future risks:

The Company's profit distribution is based on the distributable earnings for the year. After setting aside the legal reserve, special reserve, and other reserves or reversals of special reserves as required by applicable laws and regulations, the remaining balance, together with undistributed earnings from prior years, shall be proposed by the Board of Directors for distribution and submitted to the shareholders' meeting for approval.

In addition to fixed monthly remuneration and meeting attendance allowances, the Company's directors do not receive special performance bonuses or directors' remuneration.

Furthermore, for directors who concurrently serve as employees, as well as for the President and Vice Presidents, their remuneration, in addition to monthly salaries determined based on their positions, responsibilities, and with reference to market benchmarks for comparable positions in the same industry, is also linked to departmental performance and the overall operating results of the Company.

The Company established a Remuneration Committee on October 14, 2011. The remuneration of the aforementioned personnel shall first be reviewed and approved by the Remuneration Committee and then submitted to the Board of Directors for final approval.

In summary, the Company's remuneration policies and procedures for determining remuneration of directors, supervisors, the President, and Vice Presidents are positively correlated with operating performance.

3. Implementation of Corporate Governance

(1) 1. Board of Directors

The 12th term of office dated from May 4, 2022 to May 3, 2025, and the Regular Shareholders' Meeting held a comprehensive re-election of Directors on May 13, 2025. The 13th term is from May 13, 2025 to May 12, 2028. The Company held a total of 9 Board meetings in 2025, and 1 Board meeting in 2026. Thus, a total of 10 meetings were held as of the deadline for preparation of this annual report (A). Meanwhile, the attendance of Directors is as follows:

Title	Name (Note 2)	Attendance in Person (B)	By Proxy	Attendance Rate% (B/A) (Note 3)	Remark
Chairman	Baulidu Investment Co., Ltd. Representative: WANG, WEN-TSU	10	0	100%	Re-elected at the shareholders' meeting on May 13, 2025 (total number of meetings required to attend: 10).
Director	Baulidu Investment Co., Ltd. Representative: HUANG, CHENG-CHANG	7	0	100%	Newly elected at the shareholders' meeting on May 13, 2025 (total number of meetings required to attend: 7).
Director	Baulidu Investment Co., Ltd. Representative: HSU, WEN-KO	1	0	33.3%	Not re-elected at the shareholders' meeting on May 13, 2025 (total number of meetings required to attend: 3).
Vice Chairman	CHEN, MI-CHUAN	10	0	100%	Re-elected at the shareholders' meeting on May 13, 2025 (total number of meetings required to attend: 10).
Managing Director	CHEN, PIN-CHUN	9	1	90%	Re-elected at the shareholders' meeting on May 13, 2025 (total number of meetings required to attend: 10).
Director	LI, WEN-PIN	10	0	100%	Re-elected at the shareholders' meeting on May 13, 2025 (total number of meetings required to attend: 10).
Director	HUANG, MING-SHAN	10	0	100%	Re-elected at the shareholders' meeting on May 13, 2025 (total number of meetings required to attend: 10).
Director	Wise Co., Ltd. Representative: HUANG, I-JU	10	0	100%	Re-elected at the shareholders' meeting on May 13, 2025 (total number of meetings required to attend: 10).
Director	LIU, CHEN-I	9	0	90%	Re-elected at the shareholders' meeting on May 13, 2025 (total number of meetings required to attend: 10).
Director	HSIA, MEI-CHI	3	0	30%	Re-elected at the shareholders' meeting on May 13, 2025 (total number of meetings required to attend: 10).
Director	TENG, CHUN-HSIANG	10	0	100%	Re-elected at the shareholders' meeting on May 13, 2025 (total number of meetings required to attend: 10).
Managing Director and Independent Director	CHEN, CHIEN-CHUAN	10	0	100%	Re-elected at the shareholders' meeting on May 13, 2025 (total number of meetings required to attend: 10).

Title	Name (Note 2)	Attendance in Person (B)	By Proxy	Attendance Rate% (B/A) (Note 3)	Remark
Independent Director	HSU, SHUN-FA	10	0	100%	Re-elected at the shareholders' meeting on May 13, 2025 (total number of meetings required to attend: 10).
Independent Director	YANG, TIEN-YU	10	0	100%	Re-elected at the shareholders' meeting on May 13, 2025 (total number of meetings required to attend: 10).

Note 1: A full re-election of directors was conducted on May 13, 2025. During the tenure of the former directors, three meetings were held; during the tenure of the newly elected directors, seven meetings were held.

Note 2: If the director or supervisor is a representative of a corporate shareholder, the name of the corporate shareholder should be entered.

Note 3: (1) If a director has left the company before the end of the year, the date of departure should be indicated in the Remark column, and the actual attendance rate (%) should be calculated based on the number of Director meetings and the actual number of attendance during his or her employment.

(2) If the Director supervisor is re-elected before the end of the year, the new and old Director supervisors should be listed, and the Remark column should indicate whether the Director supervisor is an old, new or re-elected director and the date of re-election. The actual attendance rate (%) is calculated based on the number of Director meetings and the actual number of attendance during his or her employment.

Other information required to be disclosed:

1. If any of the following circumstances exists, specify the board meeting date, meeting session number, content of the motion(s), the opinions of all the independent directors, and the measures taken by the Company based on the opinions of the independent directors:

(1) Matters set forth in Article 14-3 of the Securities and Exchange Act: None.

(2) Other than the above, any board resolutions to which independent directors have expressed dissenting or qualified opinions and for which there are records or written statements: No independent director of the Company has expressed dissenting opinions regarding any board resolutions.

2. The status of implementation of recusals of directors with respect to any motions with which they may have a conflict of interest: specify the director's name, the content of the motion, the cause for recusal, and whether and how the director voted :

Meeting Date	Director Should be avoided	Agenda	Reasons for conflict of interest avoidance	Voting participation
2025.05.13	Hsu, Shun-Fa Chen, Chien-Chuan Yang, Tien-Yu	Appointment of members and convener of the 4th Audit Committee of the Company.	Due to the resolution affecting the director's personal interests, he abstained from both the discussion and voting in accordance with legal requirements.	The independent director with a potential conflict of interest properly abstained and did not participate in the discussion. The motion passed unanimously, as the chairperson confirmed no objections from the remaining attending directors.
2025.05.28	Chen, Mi-Chuan Chen, Pin-Chun	Proposal to appoint the Company's General Counsel and Honorary Chairman.	Due to the resolution affecting the director's personal interests, he abstained from both the discussion and voting in accordance with legal requirements.	The interested parties in this proposal are Vice Chairperson Chen, Mi-Chuan and Director Chen, Pin-Chun, abstained as required by law and did not take part in the discussion. The motion passed unanimously after the chairperson confirmed that no attending directors objected.

Meeting Date	Director Should be avoided	Agenda	Reasons for conflict of interest avoidance	Voting participation
2025.05.28	Li, Wen-Pin	Proposal to appoint the Company's Vice Honorary Chairman.	Due to the resolution affecting the director's personal interests, he abstained from both the discussion and voting in accordance with legal requirements.	The director with a potential conflict of interest properly abstained and did not participate in the discussion. The motion passed unanimously, as the chairperson confirmed no objections from the remaining attending directors.
2025.05.28	Wang, Wen-Tsu Hsu, Shun-Fa Chen, Chien-Chuan	Proposal to appoint members and convener of the Company's 4th Risk Management Committee.	Due to the resolution affecting the director's personal interests, he abstained from both the discussion and voting in accordance with legal requirements.	The interested parties in this proposal are Chairperson Wang, Wen-Tsu, Independent Director Hsu, Shun-Fa, and Independent Director Chen, Chien-Chuan, abstained as required by law and did not take part in the discussion. The motion passed unanimously after the chairperson confirmed that no attending directors objected.
2025.05.28	Huang, Ming-Shan Hsu, Shun-Fa Chen, Chien-Chuan	Proposal to appoint members and convener of the Company's 6th Compensation and Remuneration Committee.	Due to the resolution affecting the director's personal interests, he abstained from both the discussion and voting in accordance with legal requirements.	The interested parties in this proposal are Director Huang, Ming-Shan, Independent Director Hsu, Shun-Fa, and Independent Director Chen, Chien-Chuan, abstained as required by law and did not take part in the discussion. The motion passed unanimously after the chairperson confirmed that no attending directors objected.
2025.05.28	Li, Wen-Pin Hsu, Shun-Fa Chen, Chien-Chuan	Proposal to appoint members and convener of the Company's 2nd Nomination Committee.	Due to the resolution affecting the director's personal interests, he abstained from both the discussion and voting in accordance with legal requirements.	The interested parties in this proposal are Director Li, Wen-Pin, Independent Director Hsu, Shun-Fa, and Independent Director Chen, Chien-Chuan, abstained as required by law and did not take part in the discussion. The motion passed unanimously after the chairperson confirmed that no attending directors objected.
2025.05.28	Wang, Wen-Tsu Huang, Cheng-Chang Hsu, Shun-Fa Chen, Chien-Chuan Yang, Tien-Yu	Proposal to appoint members and convener of the Company's 2nd Sustainability Development Committee.	Due to the resolution affecting the director's personal interests, he abstained from both the discussion and voting in accordance with legal requirements.	The interested parties in this proposal are Chairperson Wang, Wen-Tsu, Director Huang, Cheng-Chang, Independent Director Hsu, Shun-Fa, and Independent Director Chen, Chien-Chuan, and Independent Director Yang, Tien-Yu, abstained as required by law and did not take part in the discussion. The motion passed unanimously after the chairperson confirmed that no attending directors objected.

Meeting Date	Director Should be avoided	Agenda	Reasons for conflict of interest avoidance	Voting participation
2025.05.28	Wang, Wen-Tsu Li, Wen-Pin Chen, Chien-Chuan	Proposal to appoint members and convener of the Company's 2nd Accountability Committee.	Due to the resolution affecting the director's personal interests, he abstained from both the discussion and voting in accordance with legal requirements.	The interested parties in this proposal are Chairperson Wang Wen-Tsu, Director Li Wen-Pin, and Independent Director Chen Chien-Chuan, abstained as required by law and did not take part in the discussion. The motion passed unanimously after the chairperson confirmed that no attending directors objected.
2026.02.24	Li, Wen-Pin	The retirement case of Mr. Li, Wen-Pin, Vice Honorary Chairman of the Company.	Due to the resolution affecting the director's personal interests, he abstained from both the discussion and voting in accordance with legal requirements.	The director with a potential conflict of interest properly abstained and did not participate in the discussion. The motion passed unanimously, as the chairperson confirmed no objections from the remaining attending directors.

3. Listed/OTC companies should disclose information regarding the evaluation cycle, period, scope, methods, and content of the Board's both external and internal performance evaluations (including self-evaluation and peer evaluation), as follows:

Evaluation Frequency	Evaluation Period	Evaluation Scope	Evaluation Method	Evaluation Content
1 time/3year	2024/05/04 ~ 2025/05/03	Board of Directors	External Professional Evaluation	<ol style="list-style-type: none"> 1. The extent of the Board's involvement in the Company's operations. 2. The improvement in the quality of the Board's decision-making. 3. The appropriateness of the composition and structure of the Board of Directors. 4. The selection mechanism for Directors and their continuing education. 5. The Board of Directors oversees its internal controls and risk management. 6. The communication between the Board of Directors, the management team, and stakeholders. 7. The operation and meeting procedures of the Board of Directors. 8. Other matters that contribute to improving the effectiveness of the Board of Directors.

Evaluation Frequency	Evaluation Period	Evaluation Scope	Evaluation Method	Evaluation Content	Average Score for Each Aspect (Full Score: 5)
1 time/year	2025/01/01 ~ 2025/12/31	Board of Directors	Internal Self-Evaluation	<ol style="list-style-type: none"> 1.Level of involvement in the company's operations 2.Enhancement of the board's decision-making process 3.Board composition and structure 4.Director recruitment and ongoing education 5.Internal control 	4.66 points
1 time/year	2025/01/01 ~ 2025/12/31	Individual Directors	Self-Evaluation of Directors	<ol style="list-style-type: none"> 1.Understanding of company goals and objectives 2.Awareness of directors' responsibilities 3.Level of involvement in the company's operations 4.Internal relationship management and communication 5.Directors' professional expertise and continued education 6.Internal control 	4.97 points
1 time/year	2025/01/01 ~ 2025/12/31	Audit Committee	Internal Self-Evaluation of Board of Directors	<ol style="list-style-type: none"> 1.Level of involvement in the company's operations 2.Awareness of the duties of functional committees 3.Improvement in the decision-making processes of functional committees 4.Functional committee composition and member selection 5.Internal control 	4.96 points
1 time/year	2025/01/01 ~ 2025/12/31	Compensation Committee	Internal Self-Evaluation of Board of Directors	<ol style="list-style-type: none"> 1.Level of involvement in the company's operations 2.Awareness of the duties of functional committees 3.Improvement in the decision-making processes of functional committees 4.Functional committee composition and member selection 5.Internal control 	4.85 points
1 time/year	2025/01/01 ~ 2025/12/31	Risk Management Committee	Internal Self-Evaluation of Board of Directors	<ol style="list-style-type: none"> 1.Level of involvement in the company's operations 2.Awareness of the duties of functional committees 3.Improvement in the decision-making processes of functional committees 4.Functional committee composition and member selection 5.Internal control 	4.92 points

Evaluation Frequency	Evaluation Period	Evaluation Scope	Evaluation Method	Evaluation Content	Average Score for Each Aspect (Full Score: 5)
1 time/year	2025/01/01 ~ 2025/12/31	Sustainability Development Committee	Internal Self-Evaluation of Board of Directors	1.Level of involvement in the company's operations 2.Awareness of the duties of functional committees 3.Improvement in the decision-making processes of functional committees 4.Functional committee composition and member selection 5.Internal control	4.92 points
1 time/year	2025/01/01 ~ 2025/12/31	Accountability Committee	Internal Self-Evaluation of Board of Directors	1.Level of involvement in the company's operations 2.Awareness of the duties of functional committees 3.Improvement in the decision-making processes of functional committees 4.Functional committee composition and member selection 5.Internal control	4.92 points
1 time/year	2025/01/01 ~ 2025/12/31	Nomination Committee	Internal Self-Evaluation of Board of Directors	1.Level of involvement in the company's operations 2.Awareness of the duties of functional committees 3.Improvement in the decision-making processes of functional committees 4.Functional committee composition and member selection 5.Internal control	4.94 points

Note 1: This is the implementation period that the Director will evaluate, e.g., once a year.

Note 2: This is the period covered by the Director's evaluation, e.g., the evaluation of the Director's performance from January 1, 2025 to December 31, 2025.

Note 3: The scope of the evaluation includes the performance evaluation of the Director Board, individual Director members and functional committees.

Note 4: The methods of evaluation include internal self-evaluation by the Director, self-evaluation by the Director members, peer evaluation, appointment of external professional organizations, experts or other appropriate methods for performance evaluation.

Note 5: The evaluation content includes at least the following items according to the evaluation scope:

- (1) Board Performance Evaluation: This should include at least the degree of involvement in company operations, the quality of board decisions, the composition and structure of the board, the selection and continuing education of directors, and internal controls.
- (2) Individual Director Performance Evaluation: This should include at least the understanding of company goals and tasks, the director's awareness of their responsibilities, the degree of involvement in company operations, internal relationship management and communication, the director's professional development and continuing education, and internal controls.
- (3) Functional Committee Performance Evaluation: This should include the degree of involvement in company operations, the awareness of the functional committee's responsibilities, the quality of functional committee decisions, the composition and selection of functional committee members, and internal controls.

Conclusion: The Company submitted the "Results of External Performance Evaluation of the Board of Directors" and the "Results of Performance Evaluation of the Board of Directors, Functional Committees and Individual Directors for 2025" to the Board of Directors on February 24, 2026. Overall assessment results: The scores for each assessment indicator

ranged between 5 points ("strongly agree") and 4 points ("agree"). Among them, the performance assessment results of the Board of Directors, Functional Committees, and individual Board members were all excellent. This shows that the Board of Directors is operating well as a whole, effectively fulfilling its decision-making, supervision, and guidance functions, and is in line with the spirit and relevant norms of corporate governance.

4. Measures taken to strengthen the functionality of the Board of Director Meeting for the year and latest years (for example, set up Audit Committee, improve transparency of information etc.), as well as evaluation of execution.

In order to strengthen the function of the Board of Directors, the Board of Directors has an Independent Director and functional committees under the Board of Directors, such as the Compensation Committee, Risk Management Committee, Audit Committee, Nomination Committee and Sustainable Development Committee and Accountability committee, to meet the governance requirements of listed companies.

The Company continues to strengthen the structure and operation of the Director Council in the corporate governance structure by reporting all required information on the Market Observation Post System, establishing the "Procedures for Handling Internal Material Information," "Code of Sustainable Development Practices," "Code of Business Conduct with Integrity," "Code of Corporate Governance Practices," "Rules of Procedure for Director Meetings" and other regulations to enhance the effective implementation of corporate governance, and in addition, we have arranged for each Director to pursue further education to give full play to the professional and independent functions of the Directors' Association.

(2) Attendance of Members at Audit Committee Meetings

1. Operation of the Audit Committee: The Company established an Audit Committee (replacing the Supervisor) with three members consisting of all Independent Directors for a term of three (the same as the term of each Director Meeting) by resolution of the Director Meeting on May 5, 2016.
2. The main focus of the Audit Committee's deliberations are as follows:
 - (1) Fair presentation of the Company's financial statements.
 - (2) The selection (dismissal) and independence and performance of the certified public accountants.
 - (3) Effective implementation of internal control of the company.
 - (4) The Company complies with the relevant laws and regulations.
 - (5) Control over the existence or potential risks of the Company.
3. The Independent Director participates in the operations of the Audit Committee:
 - (1) The Audit Committee was re-elected on May 13, 2025. The previous committee held a total of 3 meetings, and the new committee held 7 meetings.
 - (2) The 3rd term started from May 4, 2022 and ended on May 3, 2025. On May 13, 2025, the Regular Shareholders' Meeting conducted a full re-election of Directors. The 4th term is from May 13, 2025 to May 12, 2028. In 2025, the Company held a total of 8 Audit Committee meetings; in 2026, a total of 1 meeting was held. As of the date of preparation of annual report, a total of 9 meetings (A) are held. The attendance of Independent Directors is as follows:

Title	Name	Attendance in Person (B)	By Proxy	Attendance Rate (%) (B/A) (Note 1 · Note 2)	Remark
Convener & Independent Director	HSU, SHUN-FA	9	0	100%	Re-elected on 2025.05.13
Independent Director	CHEN, CHIEN-CHUAN	9	0	100%	Re-elected on 2025.05.13
Independent Director	YANG, TIEN-YU	9	0	100%	Re-elected on 2025.05.13

Other mentionable items:

1. If any of the following circumstances occur in the operation of the audit committee, the date and type of the audit committee meeting, the content of the proposals, the independent directors' objections, the content of the qualified opinions or major recommendations, the results of the audit committee's resolutions, and the company's handling of the audit committee's opinions should be stated.

Member	Professional qualifications and experience
HSU, SHUN-FA	Currently, he serves as the convener of the company's Audit Committee and Risk Management Committee, a member of the Compensation and Remuneration Committee, a member of the Sustainability Committee, and a member of the Nomination Committee. Also serves as representative of Chi Rui Develop Co., Ltd, Yong Chin Yao International Co., Ltd, Te Hung International Develop Co., Ltd, independent director of Hen Yao International Co., Ltd, supervisor of Fu Kuang enterprise Co., Ltd, independent director of Chiang Hsin Industry Co., Ltd. And served as CPA of Ching Yeh Union accounting firm. Passed the CPA of ROC and has accounting certificate and work experience such as financial, tax and business.
CHEN, CHIEN-CHUAN	Currently, he serves as the convener of the Compensation and Remuneration Committee and the Nomination Committee, a member of the Audit Committee, a member of the Sustainability Committee, a member of the Risk Management Committee, and a member of the Accountability Committee within the Company. Also serve as representative of Mei Shang Medical equipment Co., Ltd, Lien Chen enterprise Co., Ltd, Chen Deng Fa Trade Co., Ltd. Holding work experience such as business, law, financial and accounting.
YANG, TIEN-YU	Currently holds the positions of member of the Company's Audit Committee and Sustainability Development Committee. He is also the Chief Operating Officer for the Hotel Business Division of Greaten Group. Prior to this, he served as the Associate Manager of the Tainan Branch at Taiwan Cooperative Bank. With extensive experience in the financial industry, he brings expertise in business operations, finance, accounting, and taxation.

(1) Matters in Securities and Exchange Act, Article 14-5: (details of resolution of Audit Committee meeting are as follow)

Committee No./Date	Contents of the motion	Opinion of independent directors	Resolution	The Company's Opinion Office on Independent Directors
3rd Session 16th Meeting 2025.02.17	<p>Matters for Ratification:</p> <ol style="list-style-type: none"> 1. Amendments to the Company's "Securities Internal Control System (including Internal Audit Implementation Rules)." 2. Amendments to the Company's "Operating Procedures for Proprietary Trading of Securities." <p>Matters for Discussion:</p> <ol style="list-style-type: none"> 1. Approval of the Company's 2024 financial report. 2. Evaluation of the independence and qualifications of the certifying accountants. 3. Revisions to the Company's "Articles of Incorporation" and "Corporate Governance Best Practice Principles." 4. Presentation of the proposed upper limit of funds for the Company's proprietary trading division for 2025. 5. Presentation of the establishment of a dedicated fraud prevention unit, fraud prevention manager, and supervisory officer. 6. Presentation of the Company's 2024 internal control system declaration. 7. Presentation of the Company's 2024 "Anti-Money Laundering and Counter-Terrorism Financing Internal Control System Declaration, with Strengthening Measures and Improvement Plans." 8. Amendments to the Company's "Conflict of Interest Management Policy." 9. Presentation of the Company's 2024 risk management qualitative data. 10. Proposal for the Company's 2024 annual profit distribution. 11. Proposal for the Company's 2024 profit capitalization. 12. Revisions to the Company's "Information Security Policy." 13. Presentation of the Company's 2024 second-half ESG-related investment activities. 	<p>Matters for Ratification: No objections were raised.</p> <p>Matters for Discussion: No objections were raised.</p> <p>No objections were raised.</p>	<p>Resolved, that the proposal was ratified as presented with no objection from all attending committee members.</p> <p>Resolved, that the proposal was approved as presented with no objection from all attending committee members.</p> <p>Resolved, that the proposal was approved as presented with no objection from all attending committee members.</p>	<p>No such case</p> <p>No such case</p> <p>No such case</p>
3rd Session 17th Meeting 2025.03.31	<p>Matters for Ratification:</p> <ol style="list-style-type: none"> 1. Approval of amendments to the Company's "Internal Control System for Securities Firms (including Detailed Implementation Rules for Internal Audits)" and "Internal Control System for Securities Firms Engaged in Futures Trading Auxiliary Services (including Detailed Implementation Rules for Internal Audits)." <p>Matters for Discussion:</p> <ol style="list-style-type: none"> 1. Review of shareholder proposals and qualification assessment of candidates for the 13th term board of directors and independent directors. 	<p>Matters for Ratification: No objections were raised.</p> <p>Matters for Discussion:</p>	<p>Resolved, that the proposal was ratified as presented with no objection from all attending committee members.</p>	<p>No such case</p>

Committee No./Date	Contents of the motion	Opinion of independent directors	Resolution	The Company's Opinion Office on Independent Directors
	<ul style="list-style-type: none"> 2. Revision of the Company's "Proprietary Trading Department Securities Trading Operations Guidelines." 3. Amendments to the Company's "Bond Department Authorization Management Policy" and "Bond Department Risk Control Policy for Bond Trading." 4. Revision of the Company's "Internal Control System for Securities Firms (including Detailed Implementation Rules for Internal Audits)." 	No objections were raised.	Resolved, that the proposal was approved as presented with no objection from all attending committee members.	No such case
3rd Session 18th Meeting 2025.04.24	<p>Matters for Ratification:</p> <ul style="list-style-type: none"> 1. Proposal to revise the Company's "Bond Department Business Authorization Management Measures" and "Bond Department Bond Trading Risk Control Management Measures". <p>Matters for Discussion:</p> <ul style="list-style-type: none"> 1. Approval of the Company's Financial Statements for the First Quarter of 2025. 2. Amendments to the Company's "Advertising, Business Solicitation and Sales Promotion Management Regulations". 3. Amendments to the Company's "Securities Firm Internal Control System". 4. Amendments to the Company's "Proprietary Trading Department Securities Trading Risk Management Regulations" and "Proprietary Trading Department Securities Trading Operation Regulations". 5. Amendments to the Company's "Risk Management Committee Organizational Procedures", "Risk Management Policies and Procedures", and "Climate Risk Management Policy". 	<p>Matters for Ratification:</p> <p>No objections were raised.</p> <p>Matters for Discussion:</p> <p>No objections were raised.</p>	<p>Resolved, that the proposal was ratified as presented with no objection from all attending committee members.</p> <p>Resolved, that the proposal was approved as presented with no objection from all attending committee members.</p>	<p>No such case</p> <p>No such case</p>
4th Session 1st Meeting 2025.05.28	<p>Matters for Ratification:</p> <ul style="list-style-type: none"> 1. Amendment to the Company's "Securities Internal Control System (including Internal Audit Implementation Rules)". <p>Matters for Discussion:</p> <ul style="list-style-type: none"> 1. Proposal to determine the ex-rights and ex-dividend base date for the Company's 2024 profit distribution. 2. Proposal to amend the Company's "Internal Control System for Securities Firms' Futures Trading Auxiliary Business (including Internal Audit Implementation Rules)" and "Securities Internal Control System (including Internal Audit Implementation Rules)". 	<p>Matters for Ratification:</p> <p>No objections were raised.</p> <p>Matters for Discussion:</p> <p>No objections were raised.</p>	<p>Resolved, that the proposal was ratified as presented with no objection from all attending committee members.</p> <p>Resolved, that the proposal was approved as presented with no objection from all attending committee members.</p>	<p>No such case</p> <p>No such case</p>

Committee No./Date	Contents of the motion	Opinion of independent directors	Resolution	The Company's Opinion Office on Independent Directors
4th Session 2nd Meeting 2025.06.27	<p>Matters for Ratification:</p> <ol style="list-style-type: none"> 1. Amendment to the Company's "Internal Control System for Securities Firms' Futures Trading Auxiliary Business (including Internal Audit Implementation Rules)". <p>Matters for Discussion:</p> <ol style="list-style-type: none"> 1. Proposal for the acquisition of company assets. 2. Proposal for the establishment of a new branch office. 3. Proposal for the establishment of a venture capital company. 4. Submission of the Company's 2024 Anti-Money Laundering and Counter-Terrorism Financing Risk Assessment Implementation Plan. 5. Amendment to the Company's "Securities Internal Control System (including Internal Audit Implementation Rules)". 	<p>Matters for Ratification:</p> <p>No objections were raised.</p> <p>Matters for Discussion:</p> <p>No objections were raised.</p>	<p>Resolved, that the proposal was ratified as presented with no objection from all attending committee members.</p> <p>Resolved, that the proposal was approved as presented with no objection from all attending committee members.</p>	<p>No such case</p> <p>No such case</p>
4th Session 3rd Meeting 2025.08.08	<p>Matters for Ratification:</p> <ol style="list-style-type: none"> 1. Amendment to the Company's "Securities Internal Control System (including Internal Audit Implementation Rules)". 2. Submission of a report on the change of the Company's financial statement auditing accountant. <p>Matters for Discussion:</p> <ol style="list-style-type: none"> 1. Proposal to purchase liability insurance for the Company's directors and key officers. 2. Proposal regarding the Company's application to invest in venture capital businesses and establish subsidiaries. 3. Proposal to assess the independence and competence of the certified public accountants. 4. Proposal to approve the Company's financial report for the first half of 2025. 5. Proposal to submit the Company's ESG-related investment implementation plan for the first half of 2025. 	<p>Matters for Ratification:</p> <p>No objections were raised.</p> <p>Matters for Discussion:</p> <p>No objections were raised.</p>	<p>Resolved, that the proposal was ratified as presented with no objection from all attending committee members.</p> <p>Resolved, that the proposal was approved as presented with no objection from all attending committee members.</p>	<p>No such case</p> <p>No such case</p>
4th Session 4th Meeting 2025.11.11	<p>Matters for Ratification:</p> <ol style="list-style-type: none"> 1. Proposal to add supplementary tables to the Company's "Operations Delegation Regulations". 2. Proposal to amend the Company's "Securities Internal Control System (including Internal Audit Implementation Rules)". <p>Matters for Discussion:</p> <ol style="list-style-type: none"> 1. Proposal to amend the Company's Articles of Association. 	<p>Matters for Ratification:</p> <p>No objections were raised.</p> <p>Matters for Discussion:</p>	<p>Resolved, that the proposal was ratified as presented with no objection from all attending committee members.</p>	<p>No such case</p>

Committee No./Date	Contents of the motion	Opinion of independent directors	Resolution	The Company's Opinion Office on Independent Directors
	<ol style="list-style-type: none"> 2. Proposal to submit the Company's "2026 Internal Audit and Review Plan". 3. Approval of the Company's 2025 3rd Quarter Financial Report. 4. Proposal to amend the "Bond Department Business Authorization Management Regulations". 5. Proposal on the 2025 available funding limit for the Proprietary Trading Department. 6. Proposal to amend the relevant appendices to the Company's "Anti-Money Laundering and Counter-Terrorism Financing Risk Assessment Procedures". 7. Proposal to amend the Company's "Concord International Securities Co., Ltd. Subsidiary Supervision Operation Regulations". 8. Proposal to establish the "Concord International Securities Co., Ltd. Stakeholder Definition and Control Regulations". 9. Proposal for the business operations of the Company's Xiaobei Branch. 10. Proposal for the dedicated unit, responsible supervisor, and responsibilities of the Company's futures IB business. 	<p>No objections were raised.</p>	<p>Resolved, that the proposal was approved as presented with no objection from all attending committee members.</p>	<p>No such case</p>
<p>4th Session 5th Meeting 2025.12.29</p>	<p>Matters for Ratification:</p> <ol style="list-style-type: none"> 1. Submission of the Company's "2024 Annual Personal Data Self-Assessment Report". 2. Submission of the Company's "Education and Training Plan" for 2022-2025. <p>Matters for Discussion:</p> <ol style="list-style-type: none"> 1. Matters related to the Company's investment in and establishment of Concord Venture Capital Co., Ltd. 2. Proposal regarding the handling status of the Company's "Improvement Report on Inspection Findings (Form B)" from the financial inspection. 3. Proposal to revise the Company's "Subsidiary Risk Management Policy and Guidelines" and "Subsidiary Investment Limits and Shareholding Ratio Control Measures". 4. Proposal to formulate the "Internal Control System (Draft)" for Concord Venture Capital Co., Ltd. 5. Proposal to expand part of the Headquarters space. 6. Proposal to establish a new Xiaobei Branch Office. 7. Proposal to transfer part of the Company's buildings to idle assets for leasing. 8. Proposal regarding personnel changes in the Chief Accountant of the Company's Finance Department. 9. Proposal to appoint the manager of the Xiaobei Branch Office. 	<p>Matters for Ratification:</p> <p style="text-align: center;">No objections were raised.</p> <p>Matters for Discussion:</p> <p style="text-align: center;">No objections were raised.</p>	<p>Resolved, that the proposal was ratified as presented with no objection from all attending committee members.</p> <p>Resolved, that the proposal was approved as presented with no objection from all attending committee members.</p>	<p>No such case</p> <p style="text-align: center;">No such case</p>

Committee No./Date	Contents of the motion	Opinion of independent directors	Resolution	The Company's Opinion Office on Independent Directors
4th Session 6th Meeting 2026.02.24	<p>Matters for Ratification:</p> <ol style="list-style-type: none"> 1. Proposal to amend the Company's "Securities Internal Control System (including Internal Audit Implementation Rules)". <p>Matters for Discussion:</p> <ol style="list-style-type: none"> 1. Proposal to approve the Company's 2025 financial report. 2. Proposal for the distribution of the Company's 2025 profits. 3. Proposal for the transfer of the Company's 2025 profits to capital. 4. Proposal to amend the Company's Articles of Association. 5. Proposal to amend certain provisions of the Company's "Board of Directors Performance Evaluation Method". 6. Proposal to amend certain clauses of the Company's "Concord International Securities Co., Ltd. Related Party Financial Transaction Regulations". 7. Proposal for the Company's "2025 Internal Control System Statement". 8. Proposal to amend the Company's "Securities Internal Control System". 9. Proposal to formulate the Company's "Regulations on Limits and Approval Procedures for Proprietary Trading and Unrestricted Loan Transactions with Related Parties". 10. Proposal for the Company's "2025 Internal Control System Statement for Anti-Money Laundering and Counter-Terrorism Financing, and Areas for Improvement and Improvement Plan". 11. Proposal for the Company's "2026 Education and Training Plan". 12. Proposal to assess the independence and competence of the certified public accountants. 13. Proposal to revise the Company's "Proprietary Trading Department Securities Trading Procedures". 14. Proposal for the Company's 2025 Risk Management Quality Information. 	<p>Matters for Ratification:</p> <p>No objections were raised.</p> <p>Matters for Discussion:</p> <p>No objections were raised.</p>	<p>Resolved, that the proposal was ratified as presented with no objection from all attending committee members.</p> <p>Resolved, that the proposal was approved as presented with no objection from all attending committee members.</p>	<p>No such case</p> <p>No such case</p>

Note 1: If an independent director resigns before the end of the fiscal year, the resignation date shall be specified in the remarks column. The actual attendance rate (%) shall be calculated based on the number of Audit Committee meetings held during the director's tenure and the number of meetings actually attended.

Note 2: If independent directors are re-elected before the end of the fiscal year, both the former and newly elected directors shall be disclosed, and the remarks column shall indicate whether the director is a former, newly elected, or re-elected director, along with the date of re-election. The actual attendance rate (%) shall be calculated based on the number of Audit Committee meetings held during the director's tenure and the number of meetings actually attended.

(2) Except for the matters mentioned above, other resolution matters that have not been approved by the audit committee but have been approved by more than two-thirds of all directors: None.

2. If there are directors' avoidance of motions in conflict of interest, the directors' names, contents of motion, causes for avoidance and voting should be specified: None
3. Communication between the Independent Director and the internal auditors and accountants (including the major issues, methods and results of communication regarding the company's financial and business status):
 - (1) The internal audit supervisor conducts monthly audits in accordance with the annual audit plan and submits audit reports to each Independent Director. The Independent Director will ask or inform the audit supervisor if he/she has any questions or instructions after review.
 - (2) The internal auditor attends the meeting with the Director of the Company to report on the audited business and the Independent Director has no reservations or objections.
 - (3) The Audit Committee regularly reviews the financial reports on a quarterly basis and reviews significant financial transactions of the Company; the Independent Director may contact the Company by telephone or appoint an accountant to communicate with the Company as needed.

(III) The Company and the Subsidiaries' Corporate Governance Status, Deviations from "the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies" and Reasons:

Evaluation Item	Operating conditions (Note)			Deviations from "the Corporate Governance Best Practice Principles" and Reasons
	Yes	No	Abstract Illustration	
1. Does the Company establish and disclose the Corporate Governance Best-Practice Principles based on "Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies"?	✓		In order to establish a good corporate governance system, the "Code of Corporate Governance Practices" was established at the 11th Board of Directors' Meeting on August 4, 2011, Revised and published on the company's website in February 2025.	No major difference.
2. Shareholding structure & shareholders' rights				
(1) Has the Company established internal operating procedures to deal with shareholders' suggestions, doubts, disputes and litigations, and implement based on the procedures?	✓		(1) The Company has dedicated personnel such as spokespersons and proxy spokespersons, and has set up contact numbers for each department in the Investor Zone of the Company's website to handle shareholders' suggestions, questions, disputes and litigation matters.	No major difference.
(2) Does the company have a list of the substantial shareholders and ultimate controllers of the substantial shareholders who actually control the company ultimate control of substantial shareholders and substantial shareholders?	✓		(2) The Company has set up a stock unit and a stock agent to maintain contact with the relevant personnel of major shareholders and to keep track of the changes in the shareholdings of major shareholders.	No major difference.
(3) Has the company established and implemented a risk control and firewall mechanism with its affiliates?	✓		(3) The Company currently has no other affiliated companies, but has established regulations on financial operations between affiliated companies.	No major difference.
(4) Does the company have internal regulations that prohibit insiders from trading marketable securities using non-public information?	✓		(4) In order to prevent insiders from violating the regulations related to insider trading, the Company has established the "Procedures for the Management of Internal Material Information Handling and Prevention of Insider Trading" and the "Code of Ethical Conduct", which prohibit insiders from trading marketable securities using undisclosed information in the market, and implement and enforce them.	No major difference.
3. Composition and responsibilities of the Board of Directors.				
(1) Has the Board developed and implemented a diversified policy for the composition of its members?	✓		(1) The selection of the Company's Director is based on the overall configuration of the Director Council, and the knowledge, experience, skills and qualities necessary to perform the duties of the Director Council members are generally defined in the Director Election Law. (See pages 15~23 of this annual report for details)	No major difference.
(2) Has the Company voluntarily established other functional committees in addition to the Remuneration Committee and the Audit?	✓		(2) The Company established a Remuneration Committee at the 12th meeting of the 8th Board of Directors on October 14, 2011, in accordance with applicable laws and regulations. Subsequently, the Audit Committee was established upon approval at the 1st meeting of the 10th Board of Directors on May 5, 2016; the Risk Management Committee was established upon approval at the 3rd meeting of the 10th Board of Directors on December 2, 2016; the Nomination Committee was established upon	No major difference.

Evaluation Item	Operating conditions (Note)		Deviations from “the Corporate Governance Best Practice Principles” and Reasons	
	Yes	No		Abstract Illustration
(3) Has the company established a performance evaluation method for the Director Council and its evaluation method, and conducts performance evaluation annually and regularly, and submits the results of the performance evaluation to the Director Council and uses them as a reference for individual director’s salary compensation and nomination for reappointment?	✓		<p>approval at the 2nd meeting of the 12th Board of Directors on May 12, 2022; the Sustainability Development Committee was established upon approval at the 3rd meeting of the 12th Board of Directors on August 24, 2022; and the Accountability Committee was established upon approval at the 7th meeting of the 12th Board of Directors on May 4, 2023. Other functional committees will be established in the future as deemed necessary.</p> <p>(3)</p> <ol style="list-style-type: none"> 1. The Company adopted the “Regulations and Procedures for Performance Evaluation of the Board of Directors and Functional Committees” at the 7th meeting of the 10th Board of Directors on April 25, 2017, and subsequently approved amendments thereto at the 7th meeting of the 13th Board of Directors on February 24, 2026. 2. The Company conducted performance evaluations of the Board of Directors, functional committees, and individual directors for 2025 (see pages 41~44 of this Annual Report). The evaluation results were reported to and approved by the 7th meeting of the 13th Board of Directors on February 24, 2026. 3. In accordance with Article 29 of the Company’s Articles of Incorporation, there is no provision for Director’s remuneration. The evaluation of the performance of the Board of Directors will be used as a reference for nomination for reappointment in the coming year when the Board of Directors is re-elected. 	No major difference.
(4) Does the company periodically evaluate the independence of the certified public accountant?	✓		<p>(4) The Company has followed the relevant provisions of the "Independence of Verification and Review" in the "Code of Professional Ethics Bulletin No. 10" issued by the CPA Association R.O.C. (Taiwan), and has obtained a statement of detached independence from the accountants. At the 7th meeting of the 13th Board of Directors on February 24, 2026, the Company evaluated CPA TSENG, KUO-FU and CPA TSENG, WEN-CHENG of Cheng Feng Certified Public Accountants Firm and determined that both meet the Company’s independence and qualification criteria.</p>	No major difference.

Evaluation Item	Operating conditions (Note)		Deviations from “the Corporate Governance Best Practice Principles” and Reasons	
	Yes	No		Abstract Illustration
4. Does the listed company have a suitable and appropriate number of corporate governance personnel and designate a corporate governance officer to be responsible for corporate governance-related matters (including but not limited to providing information necessary for directors and supervisors to perform their business, assisting directors and supervisors in complying with laws and regulations, conducting meetings of directors’ meetings and shareholders’ meetings in accordance with the law, and preparing minutes of directors’ meetings and shareholders’ meetings, etc.)?	✓		<p>Ms. SHIH, MEI-LAN, Associate Vice President of the Company, concurrently serves as Associate Vice President of the Finance Department, Head of Accounting, and Head of the Corporate Governance Department, and is responsible for overseeing corporate governance-related matters. In accordance with organizational functions, personnel from relevant departments provide support in handling such matters. In 2025, the Corporate Governance Officer completed 12 hours of professional continuing education in accordance with regulatory requirements.</p> <p>The Company’s corporate governance-related matters (terms of reference) shall include: conducting meetings of the board of directors and shareholders’ meetings in accordance with the law, preparing minutes of directors’ meetings and shareholders’ meetings, assisting directors in their appointment and continuing education, providing information necessary for directors to perform their business, assisting directors in complying with laws and regulations, and other matters in accordance with the articles of incorporation or contract.</p>	No major difference.
5. Has the Company established communication channels and dedicated sections for stakeholder (including but not limited to the shareholders, employees, clients and suppliers) on its website to respond to important issues of corporate social responsibility concerns?	✓		<p>The "Stakeholders' Meeting" in the "ESG Zone" of the Company's website reveals the identity of the identified stakeholders, their concerns, communication channels and responses; the "Stakeholders' Zone" in the "Shareholders' Zone" provides communication channels to protect the interests of shareholders, the rights and interests of employees, and the integrity of management with customers. We also respond appropriately to important CSR issues of concern to our stakeholders.</p>	No major difference.
6. Has the Company appointed a professional shareholder service agency to deal with shareholder affairs?	✓		<p>The Company has appointed the Shareholder Services Department of President Securities Corporation, a professional shareholder services agent approved by the Taiwan Depository & Clearing Corporation (TDCC), to handle shareholder meeting affairs.</p>	No major difference.

Evaluation Item	Operating conditions (Note)		Deviations from “the Corporate Governance Best Practice Principles” and Reasons	
	Yes	No		Abstract Illustration
7. Disclosure of information				
(1) Does the Company have a corporate website to disclose both financial standings and the status of corporate governance?	✓		(1) The Company has set up a website to disclose the Company’s profile and basic information in a timely manner, and regularly reports financial and business information to the relevant authorities and makes announcements on the Market Observation Post System.	No major difference.
(2) Does the Company have other information disclosure channels (e.g. building an English website, appointing designated people to handle information on collection and disclosure, creating a spokesperson system, webcasting investor conferences)?	✓		(2) The Company has a dedicated unit responsible for information collection and disclosure of significant corporate matters, and has a spokesperson and an acting spokesperson to implement the spokesperson system.	No major difference.
(3) Did the Company announce and declare the annual financial statement within two months at the end of the accounting year and announce and declare the Q1, Q2 and Q3 financial statement and monthly operational status prior to the deadline in the regulation?	✓		(3) The Company discloses its monthly operating results in the early part of each month, and its quarterly and annual reports within the prescribed deadlines.	No major difference.
8. Is there any other important information to facilitate a better understanding of the Company’s corporate governance practices (e.g. including but not limited to employee rights, employee wellness, investor relations, supplier relations, rights of stakeholders, directors’ and supervisors’ training records, the implementation of risk management policies and risk evaluation measures, the implementation of customer relations policies, and purchasing insurance for directors and supervisors)?	✓		<p>(1) Employee rights and benefits and employee care: Our company has an employee welfare committee, which has a comprehensive plan for employees to perform their duties and rights, and insurance, health check, pension, and employee savings to increase the protection of employees’ life.</p> <p>(2) Investor Relations: The Company has set up a "Stakeholder" section on the Company's website to establish a communication channel with stakeholders, to respond appropriately to important CSR issues of concern to stakeholders, and to respect the right of stakeholders to express their opinions.</p> <p>(3) Rights of Interested Parties: We maintain smooth communication channels with investors, employees, suppliers, customers, authorities and the community, provide a grievance channel, a hotline and personal service, maintain good communication, and review whether the activities we perform are responsive to our stakeholders.</p> <p>(4) Director and monitor the circumstances of further education: In addition to self-directed continuing education, the Company regularly arranges corporate governance-related training courses and invites all directors (including independent directors) to participate. Such training programs are primarily organized by the Taiwan Securities Association or conducted by institutions such as the Taipei Exchange. The training hours completed by the directors</p>	<p>No major difference.</p> <p>No major difference</p> <p>No major difference</p> <p>No major difference</p>

Evaluation Item	Operating conditions (Note)		Abstract Illustration	Deviations from “the Corporate Governance Best Practice Principles” and Reasons
	Yes	No		
			<p>are in compliance with the requirements of the competent authority. For details of directors’ training in 2025, please refer to page 93~94 of this Annual Report.</p> <p>(5) Implementation of risk management policies and risk measurement standards: In addition to establishing risk management policies and risk measurement standards in accordance with the regulations of the competent authorities, the Company also establishes more stringent risk control based on the information collected by the Company and the individual risk tolerance of customers. The overall method and implementation are still good and there are No major defects.</p> <p>(6) Implementation of the Customer Policy: The Company is in the financial services industry, and customer satisfaction is the main basis for the Company’s business and revenue. The Company conducts daily, weekly and monthly studies and reviews on the content of customer services, and takes the initiative to provide customers with a wide range of services and legal and appropriate investment information and channels, and implements customer policies well.</p> <p>(7) The company purchases liability insurance for directors and key employees: The Company has taken out liability insurance for all Directors and key staff from Singaporean company American International Property Insurance. (Insurance amount: US\$3,000,000, insurance period: August 10, 2025 to August 9, 2026)</p> <p>(8) Supplier Relationships: In line with the Company's "Sustainable Development Best Practice Principles," the Company has developed the "Supplier Sustainability Management Guidelines." Suppliers, upon signing a contract, are required to agree to adhere to these guidelines and sign the "Supplier Sustainability Declaration." This ensures that all business activities of the company's suppliers comply with local laws and regulations and follow these sustainability guidelines.</p>	<p>No major difference</p> <p>No major difference</p> <p>No major difference</p> <p>No major difference</p>
<p>9. Please describe the improvements made based on the most recent Corporate Governance Evaluation results published by the Corporate Governance Center of the Taiwan Stock Exchange Corporation, and specify priority areas and measures for further enhancement where improvements have not yet been completed: The Company participated in the 11th Corporate Governance Evaluation (2024), with a total score of 67.71. The Company ranked within the 36%–50% tier among TPEX-listed companies. In the financial and insurance industry category, the Company ranked within the 61%–100% tier. Note: The results of the 12th Corporate Governance Evaluation (2025) have not yet been announced. As of the date of publication of this Annual Report, only the results of the 11th evaluation are disclosed.</p>				

(IV) If the Company has a compensation committee, it should disclose its composition, duties and operations.

1. Information on the Compensation Committee

Identity type	Condition Name	Professional qualifications and experience	Independence Criteria	Number of other public companies where the individual concurrently serves as a Remuneration Committee member
Independent Director	CHEN, CHIEN-CHUAN (Convener)	<ul style="list-style-type: none"> • Currently serves as an Independent Director, member of the Audit Committee, Remuneration Committee, Sustainability Development Committee, Nomination Committee, Risk Management Committee, and Accountability Committee of the Company, and also serves as the convener of the Remuneration Committee and the Nomination Committee. • Served as Chairman of Mec Medical Co., Ltd. • Possesses work experience in business operations, legal affairs, finance, accounting, and construction, all of which are relevant to the Company's business needs. 	<p>The independence criteria are met as follows:</p> <ol style="list-style-type: none"> 1. Neither the individual, nor his/her spouse, nor any relative within the second degree of kinship has served as a director, supervisor, or employee of the Company or any of its affiliates. 2. Neither the individual, nor his/her spouse, nor any relative within the second degree of kinship (nor any shares held in the name of another) holds any shares of the Company. 3. The individual does not serve as a director, supervisor, or employee of any company having a specific relationship with the Company. 4. The individual has not received remuneration in the past two years for providing business, legal, financial, or accounting services to the Company or its affiliates. 	0

Identity type	Condition Name	Professional qualifications and experience	Independence Criteria	Number of other public companies where the individual concurrently serves as a Remuneration Committee member
Independent Director	HSU, SHUN-FA	<ul style="list-style-type: none"> · Currently serves as an Independent Director, member of the Audit Committee, Risk Management Committee, Remuneration Committee, Sustainability Development Committee, and Nomination Committee of the Company, and also serves as the convener of the Audit Committee and the Risk Management Committee. · Served as the CPA of Jingye United Accounting Firm. · Passed the college entrance examination for accountants of the Republic of China, with Accountant Professional Certificate and Finance, Taxation, Business and other work experience required by the company's business. 	<p>The independence criteria are met as follows:</p> <ol style="list-style-type: none"> 1. Neither the individual, nor his/her spouse, nor any relative within the second degree of kinship has served as a director, supervisor, or employee of the Company or any of its affiliates. 2. Neither the individual, nor his/her spouse, nor any relative within the second degree of kinship (nor any shares held in the name of another) holds any shares of the Company. 3. The individual does not serve as a director, supervisor, or employee of any company having a specific relationship with the Company. 4. The individual has not received remuneration in the past two years for providing business, legal, financial, or accounting services to the Company or its affiliates. 	0

Identity type	Condition Name	Professional qualifications and experience	Independence Criteria	Number of other public companies where the individual concurrently serves as a Remuneration Committee member
Director	HUANG, MING-SHAN	<ul style="list-style-type: none"> • Current Director/Compensation Committee Member of the Company. • Formerly served at Hai Yi Aquaculture Co., Ltd. • Possesses work experience in business operations, legal affairs, finance, accounting, and construction relevant to the Company's business needs. 	<p>The independence criteria are met as follows:</p> <ol style="list-style-type: none"> 1. Neither the individual, nor his/her spouse, nor any relative within the second degree of kinship has served as a director, supervisor, or employee of the Company or any of its affiliates. 2. Shareholdings of the individual, his/her spouse, and relatives within the second degree of kinship (including shares held in the name of another) are as follows: The individual: 1,473,528 shares (0.324%) Relatives within the second degree of kinship: 306,160 shares (0.067%) 3. The individual does not serve as a director, supervisor, or employee of any company having a specific relationship with the Company. 4. The individual has not received remuneration in the past two years for providing business, legal, financial, or accounting services to the Company or its affiliates. 	

2. Responsibility of Compensation Committee

The members of this Committee shall faithfully perform the following duties and responsibilities with the care of a good administrator and shall be accountable to the Board of Directors, and shall submit their recommendations to the Board of Directors for discussion:

- (1) Periodically review this regulation and propose amendments.
- (2) Establish and regularly review the performance evaluation standards, annual and long-term performance goals, and policies, systems, standards and structures related to salary and compensation of our directors and managers, and to disclose the contents of the performance evaluation standards in the annual report.

(3) Periodically evaluate the achievement of the performance goals of the Company's directors and managers, and set the content and amount of their individual salary compensation based on the evaluation results obtained from the performance evaluation standards. The annual report shall disclose the results of the individual performance evaluation of the Director and the Manager, and the content and amount of individual compensation in relation to the results of the performance evaluation and its reasonableness, and report to the shareholders' meeting.

3. Information on the Operation of the Remuneration Committee

(1) There are 3 members in the Remuneration Committee.

(2) Term of the Current Committee Members:

(1) On May 28, 2025, the Remuneration Committee was re-elected. During the previous term, 2 meetings were held; during the new term, 5 meetings were held.

(2) The 5th term was from May 4, 2022 to May 3, 2025. On May 13, 2025, the Regular Shareholders' Meeting conducted a full re-election of Directors. The 6th term is from May 28, 2025 to May 12, 2028. In 2025, a total of 5 meetings were held, and in 2026, a total of 1 meetings were held. As of the date of preparation of annual report, a total of 6 meetings (A) are held. The qualifications and attendance of members are as follows:

Title	Name	Actual attendance Number of times (B)	By Proxy Number of times	Attendance Rate (%) (B/A) (Note)	Remark
Convener Independent Director	CHEN, CHIEN-CHUAN	6	0	100%	Re-elected on May 28, 2025
Committee Director	HUANG, MING-SHAN	6	0	100%	Re-elected on May 28, 2025
Committee Independent Director	HSU, SHUN-FA	6	0	100%	Re-elected on May 28, 2025

Notes:(1) If a member of the Remuneration Committee resigns before the end of the fiscal year, the resignation date shall be specified in the remarks column. The actual attendance rate (%) shall be calculated based on the number of Remuneration Committee meetings held during the member's tenure and the number of meetings actually attended.

(2) If the Remuneration Committee is re-elected before the end of the fiscal year, both the former and newly elected members shall be disclosed, and the remarks column shall indicate whether the member is a former, newly elected, or re-elected member, along with the date of re-election. The actual attendance rate (%) shall be calculated based on the number of Remuneration Committee meetings held during the member's tenure and the number of meetings actually attended.

(3) Remuneration Committee Resolution:

Committee No./Date	Contents of the motion	Resolution	The company's process on Remuneration Committees' opinion
5th Session 12th Meeting 2025.02.17	<p>Matters for Ratification:</p> <p>1. Approval of the Company's 2024 year-end bonus distribution.</p> <p>Matters for Discussion:</p> <p>1. Allocation and distribution of employee compensation and director remuneration for the year 2024.</p> <p>2. Presentation of the establishment of a dedicated fraud prevention unit, fraud prevention manager, and supervisory officer.</p>	<p>Matters for Ratification:</p> <p>Upon inquiry by the Chairperson, no objection was raised by the attending committee members, and the proposal was ratified as presented.</p> <p>Matters for Discussion:</p> <p>Upon inquiry by the Chairperson, no objection was raised by the attending committee members, and the proposal was approved as presented.</p>	No such case
5th Session 13th Meeting 2025.04.24	<p>Matters for Discussion:</p> <p>1. Submission of the appointment of the Company's Chief Information Security Officer.</p>	<p>Matters for Discussion:</p> <p>Upon inquiry by the Chairperson, no objection was raised by the attending committee members, and the proposal was approved as presented.</p>	No such case
6th Session 1st Meeting 2025.05.28	<p>Matters for Ratification:</p> <p>1. Proposal to transfer the Northern Region Manager.</p>	<p>Matters for Ratification:</p> <p>Upon inquiry by the Chairperson, no objection was raised by the attending committee members, and the proposal was ratified as presented.</p>	No such case
6th Session 2nd Meeting 2025.06.27	<p>Matters for Ratification:</p> <p>1. The retirement case of Mr. Hsu, Wen-Ko.</p> <p>Matters for Discussion:</p> <p>1. Partial adjustment of the business responsibilities of department heads.</p>	<p>Matters for Ratification:</p> <p>Upon inquiry by the Chairperson, no objection was raised by the attending committee members, and the proposal was ratified as presented.</p> <p>Matters for Discussion:</p> <p>Upon inquiry by the Chairperson, no objection was raised by the attending committee members, and the proposal was approved as presented.</p>	No such case
6th Session 3rd Meeting 2025.11.11	<p>Matters for Ratification:</p> <p>1. Proposal to adjust the head of the Company's Risk Management Department.</p> <p>2. Proposal to appoint a manager for the Company's Finance Department.</p> <p>3. Proposal to appoint a management trainee for the Company's Xiaobei Branch.</p>	<p>Matters for Ratification:</p> <p>Upon inquiry by the Chairperson, no objection was raised by the attending committee members, and the proposal was ratified as presented.</p>	No such case
6th Session 4th Meeting 2026.02.24	<p>Matters for Ratification:</p> <p>1. Proposal for the Payment of Year-End Bonuses for 2025</p> <p>2. The retirement case of Mr. Li, Wen-Pin, Vice Honorary Chairman of the Company.</p>	<p>Matters for Ratification:</p> <p>Upon inquiry by the Chairperson, no objection was raised by the attending committee members, and the proposal was ratified as presented.</p>	No such case

Committee No./Date	Contents of the motion	Resolution	The company's process on Remuneration Committees' opinion
	<p>Matters for Discussion:</p> <ol style="list-style-type: none"> 1. Proposal for the allocation and distribution of remuneration for the Company's employees and directors for 2025. 2. Proposal to revise the salary ranges for promotion of all levels of management within the Company. 3. Proposal to adjust the salary of the Company's General Manager. 	<p>Matters for Discussion:</p> <p>Upon inquiry by the Chairperson, no objection was raised by the attending committee members, and the proposal was approved as presented.</p>	

Other mentionable items:

1. If the board of directors declines to adopt or modifies a recommendation of the remuneration committee, it should specify the date of the meeting, session, content of the motion, resolution by the board of directors, and the Company's response to the remuneration committee's opinion: This matter does not exist.
2. Resolutions of the remuneration committee objected to by members or subject to a qualified opinion and recorded or declared in writing, the date of the meeting, session, content of the motion, all members' opinions and the response to members' opinion should be specified: This matter does not exist.

(V) If the Company has a Risk Management Committee, it should disclose its composition, duties and operations:

1. Organizational Members: (1) Date of Establishment of Risk Management Committee: December 02, 2016
(2) Number of Risk Management Committee Members: 3 seats
(3) Convener: Independent Director HSU, SHUN-FA
Committee: Director WANG, WEN-TSU, Independent Director CHEN, CHIEN-CHUAN
2. Duties: (1) Execute relevant risk management affairs in accordance with the organizational procedures of the Risk Management Committee.
(2) The Risk Management Policy is proposed for submission to the Board of Directors for approval, and the Risk Management framework shall be duly approved and implemented.
(3) To reflect the risk management implementation situation to the Director Board on a regular and irregular basis every year, and to propose necessary improvements in a timely manner.
3. Term of the Current Committee Members:
 - (1) On May 28, 2025, the Risk Management Committee was re-elected. During the previous term, 2 meetings were held; during the new term, 3 meetings were held.
 - (2) The 3rd term was from May 12, 2022 to May 3, 2025. On May 13, 2025, the Regular Shareholders' Meeting conducted a full re-election of Directors. The 4th term is from May 28, 2025 to May 12, 2028. In 2025, a total of 4 meetings were held, and in 2026, a total of 1 meeting was held. As of the date of preparation of annual report, a total of 5 meetings (A) are held. The qualifications and attendance of members are as follows:

Title	Name	Actual attendance Number of times (B)	By Proxy Number of times	Attendance Rate (%) (B/A)	Remark
Convener Independent Director	HSU, SHUN-FA	5	0	100%	Re-elected on May 28, 2025
Director	WANG, WEN-TSU	5	0	100%	Re-elected on May 28, 2025
Independent Director	CHEN, CHIEN-CHUAN	5	0	100%	Re-elected on May 28, 2025

4. Risk Management Committee Resolution:

Committee No./Date	Contents of the motion	Resolution
3rd Session 12th Meeting 2025.02.17	<p>Matters for Reporting:</p> <p>1. Report on the overall risk management and control status of the Company for the fourth quarter of 2024.</p> <p>Matters for Discussion:</p> <p>1. Proposal to submit the Company’s 2024 “Quantitative Risk Management Information.”</p>	Approved as proposed.
3rd Session 13th Meeting 2025.04.24	<p>Matters for Reporting:</p> <p>1. Response to the improvement plan for the 2024 securities firm evaluation.</p> <p>2. Report on the overall risk management and control status of the Company for the first quarter of 2025.</p> <p>Matters for Discussion:</p> <p>1. Proposal to submit amendments to the Company’s “Risk Management Committee Charter,” “Risk Management Policies and Procedures,” and “Climate Risk Management Policy.”</p>	Approved as proposed.
4th Session 1st Meeting 2025.08.08	<p>Matters for Reporting:</p> <p>1. Report on the overall risk management and control status of the Company for the second quarter of 2025.</p>	Approved as proposed.
4th Session 2nd Meeting 2025.11.11	<p>Matters for Reporting:</p> <p>1. The Company’s risk assessment operations were completed from August 25 to August 29, 2025. This assessment was conducted by the Taiwan Stock Exchange.</p> <p>2. Report on the overall risk management and control status of the Company for the third quarter of 2025.</p>	Approved as proposed.
4th Session 3rd Meeting 2026.02.24	<p>Matters for Reporting:</p> <p>1. Report on the overall risk management and control status of the Company for the fourth quarter of 2025.</p> <p>Matters for Discussion:</p> <p>1. Proposal to submit the Company’s 2025 “Quantitative Risk Management Information.”</p>	Approved as proposed.

All matters resolved by the Risk Management Committee have been duly submitted to the Board of Directors for reporting or deliberation.

(VI) Information on Members and the Operation of the Nomination Committee:

1. Organizational Members: (1) Date of Establishment of Nomination Committee: May 12, 2022

(2) Number of Nomination Committee Members : 3 seats

(3) Convenor : Independent Director CHEN, CHIEN-CHUAN

Committee: Independent Director HSU, SHUN-FA, Director LI, WEN-PIN

2. Duties: (1) Develop diversity background and standards of independence such as the professional knowledge, skills, experience and gender for members of the board of directors, independent directors, and senior executives. Based on these standards, search, review, and nominate candidates for the positions of directors, independent directors, and senior executives.

(2) Establish and develop the organizational structure of the board of directors and its committees. Conduct performance evaluations of the board of directors, its committees, individual directors, and senior executives, and evaluate the independence of independent directors.

(3) Formulate and regularly review training programs for directors and succession plans of directors and senior executives.

3. Term of the Current Committee Members:

(1) On May 28, 2025, the Nomination Committee was re-elected. During the previous term, 3 meetings were held; during the new term, 6 meetings were held.

(2) The 1st term was from May 12, 2022 to May 3, 2025. On May 13, 2025, the Regular Shareholders' Meeting conducted a full re-election of Directors. The 2nd term is from May 28, 2025 to May 12, 2028. In 2025, a total of 7 meetings were held, and in 2026, 1 meeting was held. As of the date of preparation of annual report, a total of 8 meetings (A) are held. The qualifications and attendance of members are as follows:

Title	Name	Professional qualifications and experience	No. of meetings attended in person (B)	No. of meetings attended by proxy	In-person attendance rate (%) (B / A)	Remarks
Director	LI, WEN-PIN	<ul style="list-style-type: none">• Dedicated to securities related fields for nearly 30 years.• Possess the work experience required for various company businesses in professional leadership, crisis management, corporate governance and professional market competition judgment.	8	0	100%	Re-elected on May 28, 2025
Independent Director	CHEN, CHIEN-CHUAN	<ul style="list-style-type: none">• Served as the chairman of Meishang Medical Equipment Co., Ltd.• Possess working experience required for business, legal affairs, finance, accounting and corporate business.	8	0	100%	Re-elected on May 28, 2025

Title	Name	Professional qualifications and experience	No. of meetings attended in person (B)	No. of meetings attended by proxy	In-person attendance rate (%) (B / A)	Remarks
Independent Director	HSU, SHUN-FA	<ul style="list-style-type: none"> • Representative of Yongqin Yao International Co., Ltd. • Passed the college entrance examination for accountants of the Republic of China, with accountant professional license and finance business, tax, business and other companies Work experience required for business. 	8	0	100%	Re-elected on May 28, 2025

4. Nomination Committee Resolution:

Committee No./Date	Proposal content	Resolution
1st Session 8th Meeting 2025.02.17	Matters for Discussion: <ol style="list-style-type: none"> 1. Proposal for the full election of directors and independent directors. 2. Acceptance of shareholder proposals and independent director nominations for the Company's 2025 Annual Shareholder Meeting. 3. Proposal to submit the establishment of a dedicated anti-fraud unit, the appointment of a head of the anti-fraud unit, and the designation of a supervising officer of the Company. 	Approved as proposed
1st Session 9th Meeting 2025.03.31	Matters for Discussion: <ol style="list-style-type: none"> 1. Review of shareholder proposals and qualification assessment of candidates for the 13th term board of directors and independent directors. 	Approved as proposed
1st Session 10th Meeting 2025.04.24	Matters for Discussion: <ol style="list-style-type: none"> 1. Submission of the appointment of the Company's Chief Information Security Officer. 	Approved as proposed
2nd Session 1st Meeting 2025.05.28	Matters for Ratification: <ol style="list-style-type: none"> 1. Proposal to transfer the Northern Region Manager. 	Approved as proposed
2nd Session 2nd Meeting 2025.06.27	Matters for Ratification: <ol style="list-style-type: none"> 1. The retirement case of Mr. Hsu, Wen-Ko. Matters for Discussion: <ol style="list-style-type: none"> 1. Partial adjustment of the business responsibilities of department heads. 	Approved as proposed
2nd Session 3rd Meeting 2025.11.11	Matters for Ratification: <ol style="list-style-type: none"> 1. Proposal to adjust the head of the Company's Risk Management Department. 2. Proposal to appoint a manager for the Company's Finance Department. 3. Proposal to appoint a management trainee for the Company's Xiaobei Branch. 	Approved as proposed
2nd Session 4th Meeting 2025.12.29	Matters for Discussion: <ol style="list-style-type: none"> 1. Proposal regarding personnel changes in the Chief Accountant of the Company's Finance Department. 2. Proposal to appoint the manager of the Xiaobei Branch Office. 	Approved as proposed
2nd Session 5th Meeting 2026.02.24	Matters for Ratification: <ol style="list-style-type: none"> 1. The retirement case of Mr. Li, Wen-Pin, Vice Honorary Chairman of the Company. 	Approved as proposed

	<p>Matters for Discussion:</p> <ol style="list-style-type: none"> 1. Proposal to elect two additional Independent Directors to the Company's 13th Board of Directors. 2. To handle shareholder proposals and Independent Director nominations for the Company's 2026 General Shareholders' Meeting. 3. Proposal regarding the Board of Directors' external performance evaluation and self-assessment results. 	
--	--	--

(VII) Information on Members and the Operation of the Sustainable Development Committee:

1. Organizational Members: (1) Date of Establishment of Sustainable Development Committee: August 24, 2022
(2) Number of Sustainable Development Committee Members: 5 seats
(3) Convenor: Chairman WANG, WEN-TSU
Committee: Director HUANG, CHENG-CHANG, Independent Director CHEN, CHIEN-CHUAN, Independent Director HSU, SHUN-FA, Independent Director YANG, TIEN-YU
2. Duties: (1) Help lead the concept of integrity management and sustainable development in company's management strategy.
(2) Follow the act formulation or adjust relative matters of integrity management and sustainable development
(3) Guide and supervise the policy direction and implement of sustainable development promotion team.
(4) Other agreement of matters about integrity management and sustainable development.
3. Term of the Current Committee Members:
 - (1) The Sustainable Development Committee was re-elected on May 28, 2025. The previous committee held 2 meetings, and the new committee held 4 meetings.
 - (2) The first term of office was from August 24, 2022 to May 3, 2025. A Regular Shareholders' Meeting was held on May 13, 2025 to elect all Directors. The second term is from May 28, 2025 to May 12, 2028. The Committee held 4 meetings in 2025 and 1 meetings in 2026. As of the date of the preparation of annual report, a total of 5 meetings are held (A). The qualifications and attendance of committee members are as follows:

Title	Name	No. of meetings attended in person (B)	No. of meetings attended by proxy	In-person attendance rate (%) (B / A)	Remarks
Chairman	WANG, WEN-TSU	5	0	100%	Re-elected on May 28, 2025
Director	HSU, WEN-KO	1	0	50%	Stepped down on May 13, 2025
Director	HUANG, CHENG-CHANG	3	0	100%	Newly elected on May 28, 2025

Independent Director	CHEN, CHIEN-CHUAN	5	0	100%	Re-elected on May 28, 2025
Independent Director	HSU, SHUN-FA	5	0	100%	Re-elected on May 28, 2025
Independent Director	YANG, TIEN-YU	5	0	100%	Re-elected on May 28, 2025

4. Sustainable Development Committee Resolution:

Committee No./Date	Proposal content	Resolution
1st Session 12th Meeting 2025.02.17	<p>Matters for Ratification:</p> <p>1. Proposal to approve the Company's submission of "Specific ESG Measures" to the Taiwan Depository & Clearing Corporation.</p> <p>Matters for Discussion:</p> <p>1. Presentation of the tracking and review report for the execution of the Company's "Sustainability Development Annual Plan" for Q4 2024.</p> <p>2. Presentation of the Company's "Sustainability Development Annual Plan" for the year 2025.</p>	Approved as proposed
1st Session 13th Meeting 2025.04.24	<p>Matters for Discussion:</p> <p>1. Submission of the Company's "Sustainable Development Implementation Results and Review Report for the First Quarter of 2025".</p> <p>2. Submission of the Company's "ESG Risk Assessment and Management Mechanism", "Stakeholder Management and Communication Regulations", "2025 Stakeholder Impact Ranking and Analysis Table", "Major Issue Assessment and Management Operations", and the 2025 Major Issue Assessment Results.</p>	Approved as proposed
2nd Session 1st Meeting 2025.08.08	<p>Matters for Discussion:</p> <p>1. Proposal to submit the Company's "Sustainability Development Implementation Results and Review Report for the Second Quarter of 2025".</p> <p>2. Proposal to submit the Company's "Sustainability Report for 2024".</p> <p>3. Proposal to submit the Company's ESG-related investment implementation plan for the first half of 2025.</p>	Approved as proposed
2nd Session 2nd Meeting 2025.11.11	<p>Matters for Ratification:</p> <p>1. Proposal to submit the Company's "Sustainability Report for 2024".</p> <p>Matters for Discussion:</p> <p>1. Proposal regarding the 3rd quarter implementation results of the Company's 2025 "Sustainable Development Annual Plan".</p>	Approved as proposed
2nd Session 3rd Meeting 2026.02.24	<p>Matters for Discussion:</p> <p>1. Proposal regarding the 4th quarter implementation results of the Company's 2025 "Sustainable Development Annual Plan".</p> <p>2. Proposal for the Company's 2026 Sustainable Development Annual Plan.</p>	Approved as proposed

(VIII) Information and Operational Details of the Accountability Committee:

1. Organizational Members: (1) Date of Establishment of the Accountability Committee:

May 4, 2023

(2) Number of Committee Members: 3

(3) Convener: Chairman WANG, WEN-TSU

Committee: Director LI, WEN-PIN, Independent Director CHEN, CHIEN-CHUAN

2. Duties: Responsibility for supervising senior management to implement a comprehensive layered responsibility framework across all business departments

to ensure clear delineation of authority and responsibility. Define specific guidelines for authorization and decision-making levels within each specialized department.

3. Term of the Current Committee Members:

- (1) The Accountability Committee was re-elected on May 28, 2025. During its previous term, it met 0 times, and during its new term, it met 1 time.
- (2) The first term was from May 12, 2022 to May 3, 2025. A Regular Shareholders' Meeting was held on May 13, 2025 to elect all Directors. The second term is from May 28, 2025 to May 12, 2028. The Committee met 1 time in 2025 and 0 times in 2026. As of the date of the preparation of annual report, it has met a total of 1 time (A). The qualifications and attendance of committee members are as follows:

Title	Name	Actual Attendance (B)	Proxy Attendance	Actual Attendance Rate (%) (B/A)	Remarks
Convener Chairman	WANG, WEN-TSU	1	0	100%	Re-elected on May 28, 2025
Director	LI, WEN-PIN	1	0	100%	Re-elected on May 28, 2025
Independent Director	CHEN, CHIEN-CHUAN	1	0	100%	Re-elected on May 28, 2025

4. Detailed Resolution of the Accountability Committee Meeting:

Session/Date	Proposal content	Resolution
2nd Session 1st Meeting 2025.12.29	<p>Matters for Reporting:</p> <ol style="list-style-type: none"> 1. From August 11 to August 22, 2025, the Financial Examination Bureau, Financial Supervisory Commission (FSC) conducted a general inspection of the Company, and the inspection results determined that there were no material deficiencies. 2. As all internal management operations of the Company were normal in 2025, there were no related accountability incidents. 	Approved as proposed.

(IX) Implementation of sustainable development and differences from the Code of Practice for Sustainable Development of listed companies and reasons:

Promote the project	Implementation status (Note 1)		Abstract Description	Differences from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and the Reasons Therefor
	Yes	No		
1. Does the company establish a governance structure to promote sustainable development and set up a dedicated unit to promote sustainable development, and the board of directors authorizes senior management to handle it, and the board of directors supervises the situation?	✓		<p>1. Board of Directors: The ESG policy's vision and mission designate the Board of Directors as the highest authority for sustainability-related decision-making. In 08,24,2022, the Company established a "Sustainability Development Committee" as a functional committee reporting directly to the Board of Directors. The committee, composed of five directors, includes at least half independent directors, and is chaired by the Chairman of the Board.</p> <p>2. The organizational structure for advancing the Company's sustainability development goals is outlined as follows:</p> <p>Concord International SDGs organization chart</p> <pre> graph TD Board[Board of Directors] --> SDGs[SDGs Committee] SDGs --> Steering[SDGs steering group] Steering --> Chairman[Chairman: President] Chairman --> Convener[Convener: President Deputy Convener: General Manager] Chairman --> ExecSec[Executive Secretary: 1 Person Deputy Secretary: 1-2 People] Convener --> Env[Environment] Convener --> Social[Social] Convener --> Governance[Governance] Env --> EnvSup[Supervisor: 1 Person Deputy Supervisor: More than one] Social --> SocialSup[Supervisor: 1 Person Deputy Supervisor: More than one] Governance --> GovSup[Supervisor: 1 Person Deputy Supervisor: More than one] EnvSup --> EnvDep[Departments] SocialSup --> SocialDep[Departments] GovSup --> GovDep[Departments] </pre> <p>(1) Sustainability Development Committee: The committee is currently composed of two board directors and three independent directors. Its key responsibilities include: (I) Incorporating sustainability principles into the Company's business strategy. (II) Overseeing the formulation and adjustment of sustainability policies to ensure compliance with legal and regulatory requirements. (III) Providing guidance and supervision for the Sustainability Development Task Force regarding policy direction and implementation outcomes. (IV) Deliberating on other sustainability-related matters. The committee convenes at least once per quarter to report to the Board of Directors and may hold additional ad hoc meetings as necessary.</p> <p>(2) Sustainability Promotion Task Force: A Sustainability Promotion Task Force has been established under the Sustainability Development Committee, with one convener and one deputy convener. The convener and deputy convener are nominated by the Chairperson of the Committee and appointed upon approval by the Committee. The Task Force comprises three working groups, namely Environmental Protection (E), Social Responsibility (S), and Corporate Governance (G). Each working group may have one leader and several deputy leaders. The Committee has one Executive Secretary and one to two Deputy Executive Secretaries to assist the Chairperson and the conveners of the working groups in promoting and coordinating sustainability-related matters. Currently, the Sustainability Promotion Task Force serves as the Company's dedicated unit</p>	No major difference.

Promote the project	Implementation status (Note 1)			Differences from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and the Reasons Therefor
	Yes	No	Abstract Description	
			<p>for sustainability affairs, with the Chairperson and the President acting as the convener and deputy convener, respectively. Department heads serve as leaders or deputy leaders of the E, S, and G working groups based on their respective functions and expertise, assisting in the implementation of the Company's sustainability initiatives. To ensure the effective implementation of sustainability development plans, the Company categorizes such plans into three major objectives: environmental protection, social responsibility, and corporate governance. Specific short-, medium-, and long-term goals, along with implementation strategies and action plans, have been established, and the execution effectiveness is reviewed in accordance with the relevant timelines.</p> <p>(3) The Sustainability Development Committee convened meetings on February 17, April 24, August 8, and November 11, 2025, to deliberate on the Company's sustainability development policies, systems, relevant management guidelines, and the formulation and implementation of specific action plans. The implementation status of various sustainability initiatives has been reported to the Board of Directors for approval. The Company's directors have also exercised the duty of care of a prudent manager by overseeing the Company's implementation of sustainable development, and by regularly reviewing its effectiveness and pursuing continuous improvement.</p> <p>3. The Company's Board of Directors incorporates sustainability into the core of its long-term operations and risk management. To this end, a Sustainability Committee at the Board level has been established to assist the Board in formulating and overseeing management policies, strategies, and annual targets for sustainability. In addition to regularly receiving reports from the management and the Sustainability Committee on the implementation of major sustainability issues, ESG action plans, and key performance indicators (KPIs), the Board also reviews the progress and resource allocation. The Board conducts a review of the results of sustainability implementation at least once a year, especially regarding lagging targets or external environmental factors, requiring improvement measures and tracking their effectiveness to ensure the effective implementation of sustainability.</p>	
2. Has the Company conducted risk assessments on environmental, social, and governance (ESG) issues relevant to its operations in accordance with the principle of materiality, and formulated corresponding risk management policies or strategies? (Note 2)	✓		<p>1. Our overall risk assessment is based on operational activities and organizational boundaries, and involves risk identification, impact analysis and management planning to ensure the completeness of the assessment. The boundaries mentioned include the Headquarters and all business locations, but do not exclude any specific subsidiaries or business locations. The Company, in accordance with the principle of materiality, conducts risk assessments on environmental (E), social (S), and governance (G) issues relevant to its operations, with reference to international standards such as the Global Reporting Initiative (GRI), the Task Force on Climate-related Financial Disclosures (TCFD), and the Sustainability Accounting Standards Board (SASB). Based on such assessments, the Company formulates corresponding risk management policies and strategies. To ensure effective management of ESG risks, the Company has established a Risk Management Committee and a Sustainability Development Committee. The Sustainability Development Committee consists of two directors and three independent directors, and is supported by a Sustainability Promotion Task Force comprising E, S, and G working groups to coordinate ESG-related matters. The Committee convenes meetings on a regular basis (quarterly) to review ESG risk management measures and reports to the Board of Directors accordingly.</p>	No major difference.

Promote the project	Implementation status (Note 1)			Differences from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and the Reasons Therefor
	Yes	No	Abstract Description	
			<p>2. Risk Assessment and Management Strategies: The Company implements ESG risk assessment and management through the following mechanisms.</p> <p>(1) Climate Change and Environmental Risks: In accordance with the TCFD framework, the Company conducts climate risk assessments and promotes greenhouse gas (GHG) inventory and carbon reduction strategies. Environmental management policies are established to minimize the environmental impact of operations.</p> <p>(2) Social and Human Capital Risks: The Company strengthens human resource management through employee satisfaction surveys and diversity and inclusion policies. It also ensures ESG compliance within the supply chain and conducts ESG risk assessments of suppliers.</p> <p>(3) Corporate Governance and Compliance Risks: A Risk Management Committee has been established to oversee operational risks and ensure regulatory compliance. Based on corporate governance evaluations, the Company enhances information transparency and the protection of shareholders' rights. "Annual Report on Information Disclosure and Monitoring" and "Sustainability Report": The Company regularly discloses its ESG risk assessment and management mechanisms to enhance transparency.</p> <p>The Company will continue to optimize its ESG risk assessment and management mechanisms to strengthen corporate resilience and sustainable competitiveness.</p>	
<p>3. Environment issues</p> <p>(1) Has the Company established an appropriate environmental management system according to its industrial characteristics?</p>	✓		<p>Since the Company is classified as a financial services company and its operations are not in the manufacturing industry, there is no pollution or large amount of waste generated by the manufacturing process. Currently, the main source of environmental impact is greenhouse gas emissions from the electricity use at operating sites. In an attempt to effectively manage greenhouse gas emissions and address climate change risks, the Company has formulated a phased timeline for greenhouse gas inventory and verification in accordance with the "Roadmap for Sustainable Development of Listed/OTC Companies" issued by the Financial Supervisory Commission. Once submitted to and approved by the Board of Directors, the timeline will be implemented and controlled accordingly.</p> <p>The Environmental Group under our Sustainable Development Promotion Team is responsible for coordinating the greenhouse gas inventory, which mainly includes inventory planning, data collection, data compilation, and internal auditing. It also coordinates human, technical, financial, and facility resources to ensure the smooth progress of related operations. In addition, relevant personnel are assigned to participate in ISO 14064-1 greenhouse gas inventory standard auditor training to cultivate internal professional capabilities and strengthen the systematization and consistency of the overall inventory work, thus serving as the foundation for future inventory and verification operations.</p> <p>The Company's "Greenhouse Gas Inventory Operation Procedures" serve as the primary basis for promoting greenhouse gas inventory management, with the following key points:</p> <ol style="list-style-type: none"> 1. To ensure that greenhouse gas inventory management and actual inventory operations comply with the requirements of ISO 14064-1 regarding relevance, consistency, completeness, accuracy, and transparency. 2. To standardize the relevant inventory organization, division of responsibilities, operational processes, and internal management mechanisms. 	No major difference.

Promote the project	Implementation status (Note 1)			Differences from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and the Reasons Therefor																									
	Yes	No	Abstract Description																										
			<p>3. To establish greenhouse gas inventory management processes and specific action plans, and regularly (annually) or irregularly review operational effectiveness for continuous improvement.</p> <p>The results of greenhouse gas inventory and related management are regularly compiled by the Sustainability Promotion Team and submitted to the Sustainability Committee and the Board of Directors for review. These reports serve as an important basis for adjusting the Company's environmental management and climate response strategies, ensuring the effective operation of the system and its alignment with the policies of competent authorities and international standards.</p>																										
(2) Is the Company committed to improving the efficiency in the use of resources, and the use of recycled materials with low environmental impact?	✓		<p>In accordance with sustainable development policies and environmental management regulations, the Company is committed to increasing energy efficiency and reducing resource waste. The Company prioritizes the use of environmentally friendly and recyclable materials in its operations and internal management to reduce environmental impact and promote sustainable resource utilization. Energy management is based on the Company's stable operating years in recent years, with a focus on electricity consumption at Headquarters and various sales locations, particularly the energy required for daily office operations. The use of recycled materials primarily involves office supplies, stationery, and printed materials.</p> <p>Description of the Greenhouse Gas Reduction Baseline Year, Data, Reduction Targets, Strategies, Specific Action Plans, and Progress Toward Achieving the Reduction Targets</p> <table border="1"> <thead> <tr> <th>Description</th> <th>Baseline Year 2020</th> <th>2023</th> <th>2024</th> <th>2025</th> </tr> </thead> <tbody> <tr> <td>Scope 1 + Scope 2 Emissions (tons)</td> <td>599.263</td> <td>480.058</td> <td>466.069</td> <td>438.816</td> </tr> <tr> <td>2% Reduction Target (tons)</td> <td></td> <td>(10.25)</td> <td>(9.60)</td> <td>(9.32)</td> </tr> <tr> <td>Actual Reduction Compared to Previous Year (tons)</td> <td></td> <td>(32.43)</td> <td>(13.99)</td> <td>(27.25)</td> </tr> <tr> <td>Achievement of 2% Reduction Target</td> <td></td> <td>Achieved</td> <td>Achieved</td> <td>Achieved</td> </tr> </tbody> </table> <p>Using 2020 as the base year for greenhouse gas emissions (Categories I and II totaling 599.263 tons of CO₂e), the target is a 2% reduction each year compared to the previous year. The actual emissions for 2023, 2024, and 2025 are 480.058 tons, 466.069 tons, and 438.816 tons, respectively, all exceeding the annual targets.</p> <p>The strategies and specific plans are explained below:</p> <ol style="list-style-type: none"> 1. Improve Energy Efficiency <ol style="list-style-type: none"> (a) Implement energy-saving management measures at all operating locations, and conduct inventory checks on electrical equipment and related usage. (b) Incorporate energy management and greenhouse gas inventory into the annual plan and use it as the basis for carbon reduction management. (c) Strengthen employees' awareness of energy conservation and carbon reduction through advocacy and training, and improve their daily behaviors. 2. Use Low Environmental Impact and Recycled Materials <ol style="list-style-type: none"> (a) Prioritize the use of office supplies with environmental labels and made of recyclable or recycled materials during procurement. (b) Reduce the use of disposable items and increase resource reuse rates. 	Description	Baseline Year 2020	2023	2024	2025	Scope 1 + Scope 2 Emissions (tons)	599.263	480.058	466.069	438.816	2% Reduction Target (tons)		(10.25)	(9.60)	(9.32)	Actual Reduction Compared to Previous Year (tons)		(32.43)	(13.99)	(27.25)	Achievement of 2% Reduction Target		Achieved	Achieved	Achieved	No major difference.
Description	Baseline Year 2020	2023	2024	2025																									
Scope 1 + Scope 2 Emissions (tons)	599.263	480.058	466.069	438.816																									
2% Reduction Target (tons)		(10.25)	(9.60)	(9.32)																									
Actual Reduction Compared to Previous Year (tons)		(32.43)	(13.99)	(27.25)																									
Achievement of 2% Reduction Target		Achieved	Achieved	Achieved																									



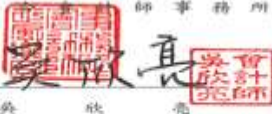
Promote the project	Implementation status (Note 1)		Abstract Description	Differences from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and the Reasons Therefor																								
	Yes	No																										
			<p>(c) Incorporate "environmental friendliness" into supplier and procurement management considerations, and gradually reduce the environmental impact of the supply chain.</p> <p>The Company continuously reviews the efficiency and methods of energy and resource use as a medium- to long-term strategy for carbon reduction and environmental protection, while gradually strengthening quantitative management and disclosure quality in line with greenhouse gas inventory and reduction targets.</p>																									
(3) Has the Company assessed the current and future potential risks and opportunities to the enterprise due to climate change and adopted countermeasures on issues related to the climate?	✓		<p>In accordance with the framework recommended by the TCFD (Task Force on Climate-related Financial Disclosures), the Company systematically discloses the physical risks, transformation risks, and opportunities posed by climate change to the enterprise now and in the future in its "Sustainability Report" and related documents. The Company has also established a "Climate Risk Management Policy" to regularly assess its potential impact on operations and finances, and to implement strategies and countermeasures accordingly.</p> <table border="1"> <thead> <tr> <th>Risk Type</th> <th>Short-term</th> <th>Medium-term</th> <th>Long-term</th> <th>Financial Impact</th> <th>Response Strategy</th> </tr> </thead> <tbody> <tr> <td>Physical Risks</td> <td>Extreme weather impacts business operations.</td> <td>Equipment damage, rising insurance costs.</td> <td>Long-term impacts of climate change on operational sites.</td> <td>Disruptions to operations, asset loss.</td> <td>Enhance operational and facility resilience, strengthen disaster response mechanisms, and maintain appropriate insurance coverage.</td> </tr> <tr> <td>Transition Risks</td> <td>Carbon taxes and related regulatory changes.</td> <td>Increased exposure to high-carbon industries</td> <td>Long-term increases in energy and operating costs.</td> <td>Fluctuations in investment portfolios and asset values.</td> <td>Adjust investment portfolios, reduce exposure to high-carbon assets, and develop green finance businesses.</td> </tr> <tr> <td>Opportunities</td> <td>Development of digital finance</td> <td>Low-carbon and sustainability-related investment opportunities.</td> <td>Support corporate low-carbon transition.</td> <td>Reduced operational costs, enhanced market competitiveness</td> <td>Strengthen ESG investments and expand green finance and sustainable financial products.</td> </tr> </tbody> </table> <p>Governance: The Board of Directors, the Risk Management Committee, and the Sustainability Committee jointly oversee the implementation of climate risk management.</p> <p>Strategy: Climate risks and opportunities will be incorporated into overall risk management and investment decisions, including scenario analysis and stress testing.</p> <p>Action: Promoting energy conservation, carbon reduction, and greenhouse gas management; strengthening operational and information system resilience; reducing investment exposure in high-carbon industries; and developing green finance, sustainability finance, and ESG investment businesses.</p> <p>Disclosure: Continuously disclosing climate risks, opportunities, and management in accordance with the TCFD framework to enhance the transparency of relevant information.</p>	Risk Type	Short-term	Medium-term	Long-term	Financial Impact	Response Strategy	Physical Risks	Extreme weather impacts business operations.	Equipment damage, rising insurance costs.	Long-term impacts of climate change on operational sites.	Disruptions to operations, asset loss.	Enhance operational and facility resilience, strengthen disaster response mechanisms, and maintain appropriate insurance coverage.	Transition Risks	Carbon taxes and related regulatory changes.	Increased exposure to high-carbon industries	Long-term increases in energy and operating costs.	Fluctuations in investment portfolios and asset values.	Adjust investment portfolios, reduce exposure to high-carbon assets, and develop green finance businesses.	Opportunities	Development of digital finance	Low-carbon and sustainability-related investment opportunities.	Support corporate low-carbon transition.	Reduced operational costs, enhanced market competitiveness	Strengthen ESG investments and expand green finance and sustainable financial products.	No major difference.
Risk Type	Short-term	Medium-term	Long-term	Financial Impact	Response Strategy																							
Physical Risks	Extreme weather impacts business operations.	Equipment damage, rising insurance costs.	Long-term impacts of climate change on operational sites.	Disruptions to operations, asset loss.	Enhance operational and facility resilience, strengthen disaster response mechanisms, and maintain appropriate insurance coverage.																							
Transition Risks	Carbon taxes and related regulatory changes.	Increased exposure to high-carbon industries	Long-term increases in energy and operating costs.	Fluctuations in investment portfolios and asset values.	Adjust investment portfolios, reduce exposure to high-carbon assets, and develop green finance businesses.																							
Opportunities	Development of digital finance	Low-carbon and sustainability-related investment opportunities.	Support corporate low-carbon transition.	Reduced operational costs, enhanced market competitiveness	Strengthen ESG investments and expand green finance and sustainable financial products.																							

Promote the project	Implementation status (Note 1)			Differences from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and the Reasons Therefor																														
	Yes	No	Abstract Description																															
(4) Has the Company conducted statistics on the emission of greenhouse gas, water consumption volume and the total waste weight in the past two years and developed policies for energy-saving, reduction on greenhouse gas, water consumption volume or management of other wastes?	✓		<p>The Company is classified as a securities and financial services industry (not a high-energy-consuming or high-polluting industry), but it attaches great importance to the environmental impact of its operations and continuously conduct relevant data statistics and management. To this end, the Company has compiled the electricity consumption, water consumption, and greenhouse gas emissions of its Headquarters and branches for the past three years (2023-2025). The electricity and water used in the daily operation of office premises are mainly calculated based on the meter readings and emission coefficients provided by both Taiwan Power Company and Taiwan Water Corporation. In terms of management policies, the Company has formulated measures to promote energy conservation and carbon reduction, greenhouse gas reduction, water conservation, and waste reduction. These measures mainly include equipment optimization, electricity and water management, and employee energy and water conservation awareness campaigns, and the effectiveness of these measures is monitored through rolling tracking. The overall carbon emissions have shown a downward trend in recent years, demonstrating the effectiveness of these management measures. Looking ahead, the Company will continue to strengthen management to reduce the impact of its operations on the environment and climate change, thereby realizing its corporate philosophy of sustainable operation.</p> <p style="text-align: center;">Electricity Consumption and Carbon Emissions Statistics for the Past Three Years of Headquarters and Branch Offices</p> <table border="1"> <thead> <tr> <th>Year</th> <th>2023</th> <th>2024</th> <th>2025</th> <th>Change from Previous Year</th> </tr> </thead> <tbody> <tr> <td>Electricity Consumption (kWh)</td> <td>855,026</td> <td>835,126</td> <td>915,362</td> <td>+80,236</td> </tr> <tr> <td>CO2 Emissions (kg)</td> <td>478,888</td> <td>465,023</td> <td>437,753</td> <td>-27,270</td> </tr> </tbody> </table> <p>Note: Data is sourced from Taiwan Power Company's calculations of electricity consumption and carbon emissions.</p> <p style="text-align: center;">Water Consumption and Carbon Emissions Statistics for the Past Three Years of Headquarters and Branch Offices</p> <table border="1"> <thead> <tr> <th>Year</th> <th>2023</th> <th>2024</th> <th>2025</th> <th>Change from Previous Year</th> </tr> </thead> <tbody> <tr> <td>Tap Water Consumption (kWh)</td> <td>8,122</td> <td>6,979</td> <td>7,668</td> <td>+689</td> </tr> <tr> <td>CO2 Emissions (kg)</td> <td>1,170</td> <td>1,046</td> <td>1,063</td> <td>+17</td> </tr> </tbody> </table> <p>Note: Data is sourced from Taiwan Water Corporation's calculations of water consumption and carbon emissions.</p>	Year	2023	2024	2025	Change from Previous Year	Electricity Consumption (kWh)	855,026	835,126	915,362	+80,236	CO2 Emissions (kg)	478,888	465,023	437,753	-27,270	Year	2023	2024	2025	Change from Previous Year	Tap Water Consumption (kWh)	8,122	6,979	7,668	+689	CO2 Emissions (kg)	1,170	1,046	1,063	+17	No major difference.
Year	2023	2024	2025	Change from Previous Year																														
Electricity Consumption (kWh)	855,026	835,126	915,362	+80,236																														
CO2 Emissions (kg)	478,888	465,023	437,753	-27,270																														
Year	2023	2024	2025	Change from Previous Year																														
Tap Water Consumption (kWh)	8,122	6,979	7,668	+689																														
CO2 Emissions (kg)	1,170	1,046	1,063	+17																														
4. Social issues (1) Has the Company formulated relevant	✓		<p>The Company complies with relevant government labor and human rights laws and regulations, and references international human rights conventions and guidelines, including fundamental human rights principles such as gender equality, the right to work, and the prohibition of discrimination, and is committed to fulfilling its human rights protection responsibilities in operations and management.</p>	No major difference.																														

Promote the project	Implementation status (Note 1)			Differences from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and the Reasons Therefor
	Yes	No	Abstract Description	
management policies and procedures in accordance with relevant laws and regulations and international human rights conventions?			<p>The Company's "Sustainable Development Policy" adopted by the Board of Directors clearly states that it respects and protects the fundamental human rights of employees, customers, suppliers, and other stakeholders, and prohibits any form of discrimination, forced labor, child labor, and mistreatment, aiming to create a safe, healthy, equal, and diverse working environment.</p> <p>Our company's human rights management system has established and implemented the following policies and procedures:</p> <ol style="list-style-type: none"> 1. Employee Human Rights and Labor Protection: We protect employees' legal rights in accordance with relevant labor laws and regulations. This includes establishing labor-management communication mechanisms, complaint channels, and training programs. The implementation is regularly reviewed by the Sustainability Promotion Team. 2. Personal Data and Privacy Protection: We have established a "Personal Data Security Maintenance Plan and Personal Data Handling Procedures After Business Termination" to protect the privacy rights of customers and employees. 3. Stakeholder Rights Protection: We have established a "Stakeholder Definition and Control Procedures" to ensure that operational decisions take into account their reasonable expectations and rights. <p>The Company's Board of Directors and Sustainability Committee also oversee the implementation of policies related to human rights and social responsibility, and review the risks and management measures related to human rights, labor and social issues through annual assessments of major issues to ensure that the system complies with the latest regulations and international trends.</p>	
(2) Has the Company established and implemented reasonable employee welfare measures (including compensation, leave, and other benefits), and appropriately reflected operating performance or results in employee compensation?	✓		<p>Employee benefits and compensation at our company primarily cover salary, leave, and other benefits, which are related to company operations and individual performance evaluations. Specific details are as follows:</p> <ol style="list-style-type: none"> 1. System Establishment and Standardization Our company has established "Work Rules," "Code of Ethics," and Human Resources Management Regulations, and has set up an Employee Welfare Committee to protect employee rights and promote harmonious labor relations. 2. Reasonable Salary Linked to Performance Salaries are determined with reference to industry standards and market conditions, and are combined with monthly and annual performance evaluations. Bonuses and related rewards are distributed based on the Company's overall operating results and individual work performance, ensuring that operating results are appropriately reflected in employee compensation. 3. Diverse, Equal, and Friendly Workplace Our company is committed to workplace diversity and gender equality, creating a fair, respectful, and inclusive work environment. Statistics show that as of the end of January 2026, female employees comprised 73.93% of all staff, with 7.58% of them holding managerial positions or higher. These figures demonstrate the concrete results of our efforts to promote gender equality and diversity. <p>In conclusion, the Company has established and implemented a reasonable and competitive employee benefits and compensation system, hoping to contribute to its sustainable development and talent retention.</p>	No major difference.

Promote the project	Implementation status (Note 1)			Differences from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and the Reasons Therefor
	Yes	No	Abstract Description	
(3) Does the Company provide a safe and healthy working environment for employees and regularly carry out safety and health education for employees?	✓		<p>Our company places great importance on employee safety and health, and is committed to creating a safe and healthy work environment. In addition to regularly conducting fire drills and promoting fire safety knowledge to improve employees' disaster prevention and response capabilities, we also cooperate with medical institutions to conduct annual health checkups for employees. With the Company's comprehensive implementation of a no-smoking policy, we currently have a healthy and smoke-free workplace environment.</p> <p>As our company is a non-manufacturing entity, our operations involve relatively few high-risk occupational accidents, and no occupational injuries have occurred among our employees in recent years. In 2025, the Company experienced 0 fire incidents, with 0 deaths and injuries, reflecting the effectiveness of its dedicated efforts in safety management and training.</p>	No major difference.
(4) Has the Company established effective training programs for employees' career development and competency enhancement?	✓		<p>Our company fosters employee professionalism and long-term development through career skills and training mechanisms. Employees regularly participate in on-the-job training organized by the Securities and Futures Association, and are also periodically arranged to participate in educational and training courses conducted by regulatory authorities or the Company itself, thereby strengthening their legal compliance, professional skills, and practical abilities.</p> <p>In terms of education and training, the Company conducted legal awareness campaigns, information security awareness campaigns, and anti-money laundering and counter-terrorism financing training, totaling 33,858 participants and 20,796 hours in 2025, an indication that the Company continues to invest in training resources to enhance employees' professional skills and risk awareness. At the same time, employees are encouraged to engage in self-learning and skills enhancement to improve the Company's overall human capital and operational competitiveness.</p>	No major difference.
(5) With respect to customer health and safety, customer privacy, marketing, and labeling of products and services, does the Company comply with relevant laws and regulations and international standards, and has it established policies and complaint procedures to protect consumer or customer rights and interests?	✓		<p>Our company values customer rights and consumer protection. Regarding products and services, as well as customer health and safety, customer privacy, marketing, and labelling, we comply with all relevant laws and regulations and regulatory requirements. We have a dedicated customer service hotline to handle customer complaints and disputes, ensuring that customer rights are protected promptly and fairly.</p> <p>Furthermore, our "Fair Customer Treatment Policy" and "Code of Conduct for Honest Business" serve as guidelines for employees when performing business and serving customers. Through internal communication and training, we enhance employees' awareness and compliance with consumer protection, customer privacy, and related regulations, establishing a corporate culture centered on honest business practices and fair customer treatment.</p>	No major difference.

Promote the project	Implementation status (Note 1)			Differences from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and the Reasons Therefor
	Yes	No	Abstract Description	
(6) Has the Company established a supplier management policy requiring suppliers to comply with relevant standards on environmental protection, occupational safety and health, and labor rights, and what is the status of its implementation?	✓		<p>On January 10, 2025, our company established a “Supplier Management Policy”, requiring suppliers to comply with relevant laws and regulations regarding environmental protection, occupational safety and health, and labor rights, and to fulfill their corporate social responsibility. Before engaging in business dealings, we must assess whether suppliers have a history of negative impacts on the environment and society, and avoid doing business with suppliers who violate company policies.</p> <p>When signing contracts with major suppliers, the Company incorporates corporate social responsibility policies into the terms, stipulating that if a supplier violates these policies and causes a significant impact on the environment or society of the supply source community, the Company may terminate or cancel the contract at any time.</p> <p>Through this institutionalized management and contract control mechanism, the Company ensures that its supply chain operations comply with the principles of sustainable development.</p>	No major difference.

Promote the project	Implementation status (Note 1)		Abstract Description	Differences from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons Therefor
	Yes	No		
5. Has the Company referenced the international principles or guidelines for preparing generalized report to prepare its non-financial reports such as corporate social responsibility reports?	✓		<p>The Company discloses non-financial information such as environmental, social, and governance (ESG) information in accordance with internationally accepted sustainability reporting standards and guidelines (GRI and SASB). The aforementioned "Sustainability Report" has been professionally verified by a third party, Baker Tilly, and a confidence opinion has been issued regarding the execution of limited confidence procedures for specific disclosed information in accordance with the confidence criteria, thereby enhancing the reliability and credibility of sustainability information.</p>  <p>本事務所適用品質管制準則 1 號「會計師事務所之品質管制」，因此維持完備之品質管制制度，包含與遵循職業道德規範、專業準則及所適用法令相關之書面政策及程序。</p> <p>會計師之責任</p> <p>本會計師係依照確信準則 3000 號「非屬歷史性財務資訊查核或核閱之確信案件」規劃並執行有限確信工作，對標的資訊是否在所有重大方面未存有重大不實表達取得有限確信，並出具有限確信報告。</p> <p>本會計師依照上述準則所執行之有限確信工作，包括辨認標的資訊可能發生重大不實表達之領域，以及針對前述領域設計及執行程序。因有限確信案件取得之確信程度明顯低於合理確信案件取得者，就有限確信案件所執行程序之性質及時間與適用於合理確信案件者不同，其範圍亦較小。</p> <p>本會計師係依據所辨認之風險領域及重大性以決定實際執行有限確信工作之範圍，並依據本委任案件之特定情況設計及執行下列有限確信程序：</p> <ul style="list-style-type: none"> ● 對參與編製標的資訊之相關人員進行訪談，以瞭解編製前述資訊之流程、所應用之資訊系統，以及攸關之內部控制，以辨認重大不實表達之領域。 ● 基於對上述事項之瞭解及所辨認之領域，對標的的資訊進行分析性程序，如必要時，則選取樣本進行包括查詢、觀察、檢查及重新執行等測試，以取得有限確信之證據。 <p>此報告不對 貴公司民國 113 年永續報告書整體及其相關內部控制設計或執行之有效性提供任何確信。</p> <p>有限確信結論</p> <p>依據所執行之程序與所獲取之證據，本會計師並未發現標的資訊在所有重大</p>  <p>其他事項</p> <p>貴公司網站之維護係 貴公司管理階層之責任，對於確信報告於 貴公司網站公告後任何確信標的資訊或適用基準之變更，本會計師將不負就該等資訊重新執行確信工作之責任。</p> <p>正 風 聯 會 計 師 事 務 所</p> <p>會計師：  吳 欣 亮</p> <p>民國 114 年 8 月 8 日</p>	

Promote the project	Implementation status (Note 1)		Abstract Description	Differences from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and the Reasons Therefor
	Yes	No		

6. If the Company has established its own Sustainable Development Best Practice Principles in accordance with the “Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies,” please describe any differences between its implementation and the prescribed principles:

In accordance with the "Code of Practice for Sustainable Development of Listed Companies" and taking into account the nature of the Company's business and overall operations, the Board of Directors approved the revision of the "Code of Corporate Social Responsibility" on October 16, 2017 to promote sustainable development. It is hoped that this regulation will be effectively implemented to promote the balanced development of the economy, society and environment.

Subsequently, on March 15, 2022, in accordance with the policies and practices of the competent authorities, the Company revised the aforementioned “Code of Corporate Social Responsibility” into the "Code of Conduct for Sustainable Development Practices," which more clearly defines the Company's management policies and operating principles in areas such as corporate governance, environmental protection, social responsibility, and sustainable information disclosure. The most recent revision was approved by the Board of Directors on February 6, 2023.

To date, the Company’s “Code of Conduct for Sustainable Development Practices” has been implemented in accordance with its provisions and there are no discrepancies between the Code and its provisions.

7. Other important information about the Company that is useful in understanding the operation of corporate governance:

1. The Company is committed to promoting corporate social responsibility and sustainability, and provides various channels for disclosing relevant information. The "Concord International Securities Sustainability Report" is published on its website in the "Investor Zone - Sustainability Zone" and in the Market Observation Post System (MOPS) under "Corporate Governance - Corporate Social Responsibility Information," thereby enhancing information transparency.
2. The following are some of the sustainable development initiatives and concrete achievements made in 2025, driven by different stakeholders:

Stakeholders	Implementation items	2025 implementation performance
Shareholders/Investors	<ol style="list-style-type: none"> 1. Establishment of dedicated sections for shareholders and stakeholders (ongoing). 2. Publication of annual reports and sustainability reports (ongoing). 3. Timely disclosure of material information and financial information (as needed). 4. Investor mailbox (ongoing). 5. Designated spokesperson and acting spokesperson system (ongoing). 6. Monthly disclosure of operating results (ongoing). 	<ul style="list-style-type: none"> • The Company prepares a sustainability report annually and discloses it on the Market Observation Post System (MOPS) and the Company’s website. • A total of 54 material information disclosures were made in 2025 to ensure timely and transparent disclosure. • A total of 19 announcements were made in 2025, demonstrating the Company’s ongoing commitment to information disclosure obligations. • For the 2025 shareholders’ meeting, the Company provided English versions of the annual report and meeting handbook to enhance external communication and internationalization.

Promote the project	Implementation status (Note 1)			Differences from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and the Reasons Therefor
	Yes	No	Abstract Description	
Customer			<ol style="list-style-type: none"> 1. Establishment of a financial accessibility service section (ongoing). 2. Provision of a customer service hotline (ongoing). 3. Establishment of a customer service email mailbox (ongoing). 4. Organization of investment and financial literacy seminars (as needed). 5. Development of online services to enhance transaction security (as needed). 6. Planning and implementation of marketing initiatives (as needed). 	<ul style="list-style-type: none"> • The digital financial services platform offers a range of e-services, including online signing, fractional share trading, and fingerprint and facial recognition identity verification mechanisms to enhance transaction convenience and security. • Customer service hotline and email inbox provide immediate responses to customer inquiries and needs, improving communication efficiency and service satisfaction. • Business promotions and marketing campaigns are conducted periodically based on market and customer needs to foster business growth and deepen customer relationships.
Employee			<ol style="list-style-type: none"> 1. Conduct employee training programs to enhance professional knowledge and skills. 2. Establish a safe working environment. 3. Organize employee travel programs (ongoing). 4. Provide group insurance for employees (ongoing). 5. Convene regular labor-management meetings (ongoing). 6. Implement various employee welfare measures through the Employee Welfare Committee (ongoing). 7. Establish an employee grievance mailbox (ongoing). 8. Promote an employee savings trust program (ongoing). 	<ul style="list-style-type: none"> • The Company continuously strengthens its professional knowledge and functions. • The Company implements and promotes epidemic prevention measures to ensure employee health and operational stability. • To protect the rights and interests of employees and the company, the Company has legally purchased employee integrity guarantee insurance to reduce operational risks. • The Company holds regular labor-management meetings, with 4 times held in 2025, strengthening harmonious labor-management relations through this two-way communication mechanism. • A smoke-free office environment has been established, creating a safe and healthy workplace space.
Government/Competent Authorities			<ol style="list-style-type: none"> 1. Participation in various committees of the Taiwan Securities Association. 2. Organization of seminars to promote and communicate regulatory policies. 3. Regular and ad hoc audits conducted by the dedicated internal audit unit (ongoing). 4. Participation in courses and seminars organized by government agencies (as needed). 	<ul style="list-style-type: none"> • The Company actively participates in various committees of the Taiwan Securities Association to promote industry policies and stays abreast of relevant legal revisions and practical trends. • The Company organizes and participates in relevant seminars and training courses on topics such as anti-money laundering, financial consumer protection, information security, personal data protection law, and health and labor insurance, thereby enhancing employees' legal compliance awareness and professional knowledge. • The Company's dedicated auditing unit conducts (regular and ad hoc) internal audits according to the annual plan to ensure compliance with legal regulations and internal control requirements. • The Company participates in legal courses and seminars organized by the government and relevant organizations to improve legal compliance, implementation, and promotion.

Promote the project	Implementation status (Note 1)			Differences from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies and the Reasons Therefor
	Yes	No	Abstract Description	
Suppliers			<ol style="list-style-type: none"> 1. Establish and comply with procurement management policies and principles. 2. Formulate and implement procedures for the acquisition and disposal of assets (ongoing). 3. Give priority to procuring environmentally and socially responsible products (ongoing). 	<ul style="list-style-type: none"> • All procurements are conducted in accordance with the Company's "Procurement Management Regulations" and principles, ensuring that processes comply with internal controls and legal regulations. • Equipment purchases are handled in accordance with the Company's "Acquisition or Disposal of Assets Procedures," implementing "Corporate Governance" and "Risk Management" mechanisms. • When procuring equipment, the Company prioritizes purchasing office equipment with environmental protection labels (such as photocopiers) to reduce the environmental impact of its operations.
Community			<ol style="list-style-type: none"> 1. Organize investment and financial literacy seminars (as needed). 2. Conduct campus engagement activities (annually). 3. Collaborate with charitable organizations (as needed). 4. Carry out community outreach and care visits for disadvantaged groups (as needed). 5. Organize charitable blood donation drives (annually). 6. Make charitable donations (as needed). 7. Organize and support activities related to social welfare, academics, arts and culture, and environmental protection (as needed). 	<ul style="list-style-type: none"> • Our company sponsors and participates in the annual blood donation drive of the Tainan Ancient Capital Charity Association every year, encouraging employees to engage in public service. • We have signed a student off-campus internship cooperation agreement with Tainan University of Technology (TUT), providing industry-academia collaboration and assisting in the cultivation of future professionals.
Environmental Protection			<ol style="list-style-type: none"> 1. Promote collaborative greenhouse gas (GHG) reduction initiatives (ongoing). 2. Implement waste sorting and recycling practices (ongoing). 3. Promote the use of eco-friendly tableware (ongoing). 4. Promote paper recycling and reuse (ongoing). 5. Implement resource management measures for water and electricity conservation (ongoing). 	<ul style="list-style-type: none"> • The Company promotes paperless operations. Since 2022, many internal reports and documents have been archived electronically, replacing paper printing and reducing paper usage. • Energy management is implemented to reduce electricity consumption by adjusting air conditioning temperatures and raising chiller settings. • Paper waste from the Company's offices is collected and recycled irregularly, promoting resource reuse and reducing environmental impact.

Note 1: If “Yes” is selected under implementation status, please provide a detailed description of the key policies, strategies, measures adopted, and their implementation status. If “No” is selected, please explain the differences and reasons under “Differences from the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies,” and describe future plans for formulating and implementing relevant policies, strategies, and measures.

Note 2: The principle of materiality refers to environmental, social, and governance (ESG) issues that have a significant impact on the Company’s investors and other stakeholders.

Note 3: For disclosure methods, please refer to the best practice reference examples available on the website of the Corporate Governance Center of the Taiwan Stock Exchange.

Climate-related Information for TWSE/TPEX Listed Companies

1. Implementation of Climate Related Information

Items	Implementation
<p>1. Describe the supervision and governance of climate-related risks and opportunities by the board of directors and management team.</p>	<p>(I) Board of Directors' Oversight and Governance Role The Board of Directors is the highest governing body for climate-related issues. Its primary responsibility is to oversee and manage climate-related risks and opportunities, while guiding the formulation and implementation of overall climate change response strategies, ensuring that climate governance is integrated into the Company's operation and risk management framework. In particular, it regularly reviews the potential impact of climate-related risks and opportunities on the Company's operations and finances to strengthen its response capabilities and decision-making quality.</p> <p>(II) Establishment and Division of Responsibilities of Functional Committees The Board of Directors has established a Risk Management Committee and a Sustainability Committee. All committees are convened by Independent Directors or Directors, demonstrating the Company's strong commitment to climate governance and sustainable development issues and its support for overseeing climate-related matters.</p> <p>(III) Management Implementation and Reporting The Company's daily management and implementation of climate governance are carried out by the relevant responsible departments in accordance with their respective duties, including risk assessment, formulation of management measures and tracking of effectiveness, and reporting to the Risk Management Committee and the Sustainability Committee of the Board of Directors on a regular or irregular basis.</p> <p>In the event of significant climate risks, the Board of Directors will be consulted for discussion and guidance, depending on the extent of the impact, to ensure that the Company can promptly grasp changes in climate risks and properly address the potential impact on operations and finances.</p>

2. Explain how the identified climate risks and opportunities can affect the company's business, strategy, and finances (short-term, medium-term, and long-term).

Period	Risk/ Opportunity	Business Impact	Strategic Impact	Financial Impact
Short term	Risk	Extreme weather events may disrupt the normal operation and business continuity of business sites, thus increasing the need for operational management and response.	There is a need to incorporate climate risks into daily operations management and risk control processes to strengthen operational resilience and response mechanisms.	It may increase operating and management costs, affecting short-term cost structure and cash flow stability.
Medium term	Risk/Opportunity	When carbon reduction policies, energy prices, and market behavior change, it may affect operating models and investment activities, and also bring opportunities for low-carbon transformation.	There is a need to incorporate climate risks and opportunities into business strategy assessments, adjust resource allocation, and improve energy efficiency.	Operating cost structure and investment allocation may be subject to adjustments, affecting medium-term financial planning and capital utilization.
Long term	Opportunity	Climate change may alter industrial structures and market demands, thereby creating opportunities for sustainable finance and low-carbon related businesses.	There is a need to incorporate climate issues into long-term development strategies, strengthen climate governance, and develop sustainable businesses.	By mitigating long-term climate risks and seizing opportunities for transformation, this has a positive impact on the long-term value and financial stability of enterprises.

3. Describe the impact of extreme weather events and transition actions on finances.	Type	Impact Projects	Explanation	Main Financial Impact
	Physical risk	Extreme weather events	Typhoons, floods, droughts and other abnormal weather conditions may affect the normal operation of operating sites, leading to the risk of operational interruption.	Revenue impact: Revenue performance may be affected by business suspensions or service delays. Cost impact: Increased operating and management costs due to disaster recovery, equipment maintenance, and temporary scheduling.
	Transition risk	Responses to carbon reduction policies and regulations	In response to increasingly stringent climate-related policies and regulations, resources need to be invested to meet relevant legal and management requirements.	Cost impact: Adjusting compliance procedures, management systems, and internal processes will increase operating and administrative expenses.
	Transition risk	Greenhouse gas emission management	In response to the increasing requirements for greenhouse gas inventory, management and disclosure, it is necessary to continuously develop relevant systems and operating procedures.	Cost impact: Increasing expenditures will be incurred when conducting inventory checks, establishing systems, and implementing internal controls.
	Transition risk	Supply chain management	Procurement and supply chain management require assessments of whether suppliers comply with environmental protection and climate-related policies and regulations.	Cost impact: Supplier evaluation, verification, and management operations may increase supply chain management costs.
	Overall assessment	Comprehensive impact	The combined impact of extreme weather events and transformation on operations.	Revenue may decrease and operating and management costs may increase, but this has not yet had a significant impact on overall finances.
4. Explain how the process of identifying, evaluating, and managing climate risks is integrated into the overall risk management system.	<p>The Company incorporates climate-related risks into its overall corporate management system, using its existing governance structure and management processes to conduct integrated identification, assessment, and management mechanisms.</p> <p>The Board of Directors has established a Functional Committee and a Sustainability Committee, both chaired by the Chairman, to oversee the Company's sustainability and climate-related risk governance, and through the Risk Management Committee, to monitor the implementation of climate risk within the overall risk management framework.</p> <p>Regarding implementation, the Risk Management Department will formulate climate risk management policies, and the management will establish a Sustainable Development Promotion Team to be responsible for the daily identification, assessment, and management of climate risks. Each responsible unit will periodically</p>			

identify potential entity and transition risks that may be involved in operations, and assess their potential impact on the Company's operations, strategy, and finances, as a reference for risk management and decision-making.

In an attempt to mitigate the impact of climate risks on operations, all employees of the Company participate in the implementation of the annual sustainability plan and related projects. These primarily include compiling statistics on greenhouse gas emissions, water consumption, and total waste weight, based on which energy conservation, carbon reduction, greenhouse gas reduction, water conservation, and waste management are formulated and implemented. The results of these implementations will be reported regularly or irregularly to the Sustainability Committee, the Risk Management Committee, and the Board of Directors for oversight and review, ensuring that climate risk management is continuously integrated and refined into the Company's overall risk management system.

5. If using scenario analysis to evaluate resilience in the face of climate change risks, explain the context, parameters, assumptions, analysis factors, and key financial impacts.	Item	Explanation
	The purpose of scenario analysis	This assessment evaluates the Company's operational resilience in response to climate change risks, and also aims to understand the potential impact of risks and opportunities on the Company's business, strategy and finances under various climate scenarios, serving as a reference for risk management and strategic planning.
	Use of scenarios	<ol style="list-style-type: none"> 1. Low-carbon transition scenario: This scenario assumes that due to the global push for carbon reduction policies and the trend towards low-carbon transition, climate-related regulations, disclosure and market requirements are becoming increasingly stringent. 2. High-temperature scenario: This scenario assumes that insufficient carbon reduction efforts and an increase in the frequency and intensity of extreme weather events lead to increased risks to the real economy.
	Main parameters	<ul style="list-style-type: none"> • Assessment Period: Short-term (within 1 year), Medium-term (1-3 years), Long-term (3 years or more). • Policy and Market Environment: Increased climate-related regulations and stakeholder expectations.
	Main assumptions	<ul style="list-style-type: none"> • The Company expects its core business model and operating scale to remain unchanged, without assuming any significant structural changes. • Investors, customers, and stakeholders are placing increased emphasis on sustainability and climate risk management.
	Analyze factors	<ul style="list-style-type: none"> • Transformation Risks: These include compliance with carbon reduction policies and regulations, greenhouse gas emissions management, and supply chain climate compliance assessments. • Entity Risks: These include the impact of extreme weather events on operational stability and energy use. • Climate Opportunities: These include business opportunities related to energy conservation and carbon reduction measures that improve operational efficiency and sustainable finance.
	Main financial impact	<ul style="list-style-type: none"> • Short-term: Refers to increased operating and management costs due to adjustments in compliance, management systems, and information disclosure, which have no significant impact on overall financials. • Medium-term: Refers to potential increased costs related to system setup and risk management in response to transformation risks. • Long-term: Refers to the potential impact of entity and transformation risks on the operating environment and market structure; however, proper management will help maintain long-term financial stability.

	Overall assessment conclusion	Current scenario analysis indicates that climate-related risks have no significant impact on the Company's short-term finances. The Company will continue to track future trends in climate change and review its response strategies to enhance operational resilience.													
6. If there is a transformation plan in place to manage climate-related risks, explain the plan's contents, indicators, and targets used to identify and manage physical risks and transition risks.	Climate change risks	<table border="1"> <thead> <tr> <th data-bbox="614 392 750 425">Risk Category</th> <th data-bbox="750 392 1532 425">Response Strategies</th> </tr> </thead> <tbody> <tr> <td data-bbox="614 425 750 705">Physical risk</td> <td data-bbox="750 425 1532 705"> <ol style="list-style-type: none"> To strengthen the protection and resilience of operational equipment and facilities, thus reducing losses caused by disasters. To establish a crisis management and response mechanism in the event of a disaster. </td> </tr> <tr> <td data-bbox="614 705 750 1064">Physical risk</td> <td data-bbox="750 705 1532 1064"> <ol style="list-style-type: none"> The Company plans to continuously upgrade its information security equipment. The Company plans to establish a dedicated information security department and assign personnel to strengthen information security management. </td> </tr> <tr> <td data-bbox="614 1064 750 1288">Physical risk</td> <td data-bbox="750 1064 1532 1288"> <ol style="list-style-type: none"> To incorporate sustainability and climate-related regulations into investment policies and evaluation mechanisms during investment decision-making and business execution. </td> </tr> <tr> <td data-bbox="614 1288 750 1825">Transition risk</td> <td data-bbox="750 1288 1532 1825"> <ol style="list-style-type: none"> The Company plans to incorporate climate and sustainability-related regulations into its internal controls and management processes. It will also set greenhouse gas reduction targets and implementation plans to mitigate the risks associated with the transition. The Company plans to continue its greenhouse gas inventory and management. Meanwhile, it will promote energy-saving and carbon-reduction measures to improve energy efficiency. </td> </tr> <tr> <td data-bbox="614 1825 750 2085">Transition risk</td> <td data-bbox="750 1825 1532 2085"> <ol style="list-style-type: none"> Proposed implementation of a green procurement mechanism. Proposed strengthening of supplier management, prioritizing support for suppliers of "low-carbon and sustainable goods and services". </td> </tr> </tbody> </table>	Risk Category	Response Strategies	Physical risk	<ol style="list-style-type: none"> To strengthen the protection and resilience of operational equipment and facilities, thus reducing losses caused by disasters. To establish a crisis management and response mechanism in the event of a disaster. 	Physical risk	<ol style="list-style-type: none"> The Company plans to continuously upgrade its information security equipment. The Company plans to establish a dedicated information security department and assign personnel to strengthen information security management. 	Physical risk	<ol style="list-style-type: none"> To incorporate sustainability and climate-related regulations into investment policies and evaluation mechanisms during investment decision-making and business execution. 	Transition risk	<ol style="list-style-type: none"> The Company plans to incorporate climate and sustainability-related regulations into its internal controls and management processes. It will also set greenhouse gas reduction targets and implementation plans to mitigate the risks associated with the transition. The Company plans to continue its greenhouse gas inventory and management. Meanwhile, it will promote energy-saving and carbon-reduction measures to improve energy efficiency. 	Transition risk	<ol style="list-style-type: none"> Proposed implementation of a green procurement mechanism. Proposed strengthening of supplier management, prioritizing support for suppliers of "low-carbon and sustainable goods and services". 	
Risk Category	Response Strategies														
Physical risk	<ol style="list-style-type: none"> To strengthen the protection and resilience of operational equipment and facilities, thus reducing losses caused by disasters. To establish a crisis management and response mechanism in the event of a disaster. 														
Physical risk	<ol style="list-style-type: none"> The Company plans to continuously upgrade its information security equipment. The Company plans to establish a dedicated information security department and assign personnel to strengthen information security management. 														
Physical risk	<ol style="list-style-type: none"> To incorporate sustainability and climate-related regulations into investment policies and evaluation mechanisms during investment decision-making and business execution. 														
Transition risk	<ol style="list-style-type: none"> The Company plans to incorporate climate and sustainability-related regulations into its internal controls and management processes. It will also set greenhouse gas reduction targets and implementation plans to mitigate the risks associated with the transition. The Company plans to continue its greenhouse gas inventory and management. Meanwhile, it will promote energy-saving and carbon-reduction measures to improve energy efficiency. 														
Transition risk	<ol style="list-style-type: none"> Proposed implementation of a green procurement mechanism. Proposed strengthening of supplier management, prioritizing support for suppliers of "low-carbon and sustainable goods and services". 														

<p>7. If the Company uses internal carbon pricing as a planning tool, explain the basis for price setting.</p>	<p>Our company follows the TCFD (Task Force on Climate-related Financial Disclosures) framework, employing a scenario analysis method to assess the potential impacts of climate change on our operations and finances. These scenarios primarily cover low-carbon transition and high entity risk, also considering short-, medium-, and long-term potential impacts. In the low-carbon transition scenario, the impact of climate policy, regulations, and energy cost changes on operational and investment decisions is assessed. In the high entity risk scenario, the impact of increased extreme weather events on operational sustainability and operating costs is analyzed. All analysis results are compiled by the responsible unit and then submitted to the Sustainability Committee and management as an important basis for future carbon reduction measures, operational resilience, and risk management.</p>
<p>8. If climate-related goals have been set, explain the covered activities, scope of greenhouse gas emissions, planning timeline, annual progress; and if using carbon offsets or renewable energy certificates (RECs) to achieve the goals, explain the sources and quantity of carbon offsets or RECs used.</p>	<p>The Company sets climate-related management objectives based on its operating characteristics and greenhouse gas inventory results, covering greenhouse gas emissions generated from its operating activities. The emission scope mainly includes Category 1 (direct emissions) and Category 2 (energy indirect emissions), and the inventory boundaries are consistent with the scope of the consolidated financial statements.</p> <p>Our company manages to reduce operational carbon emissions annually based on greenhouse gas inventory and stability disclosure plans, with improving energy efficiency and reducing electricity intensity as key carbon reduction strategies. Related climate goals will be implemented in phases according to short-, medium-, and long-term plans, and annual implementation and achievement rates will be reviewed through regular greenhouse gas emission inventory checks, with adjustments made to relevant management measures accordingly.</p> <p>Although the Company has not yet adopted "carbon offset" or "renewable energy certificates (RECs)" as a means to achieve climate goals, it will assess the feasibility of introducing such mechanisms in the future, depending on the policies and regulations of the competent authorities and actual operational needs, especially in disclosing the source, quantity and carbon reduction benefits in accordance with regulations when adopting them.</p>
<p>9. Status of Greenhouse Gas (GHG) Inventory and Assurance, as well as Reduction Targets, Strategies, and Specific Action Plans (to be provided separately in Tables 1-1 and 1-2).</p>	<p>Our company is gradually establishing a greenhouse gas inventory and management system in accordance with regulatory requirements and internationally accepted standards, and incorporating it into our sustainable development strategy and risk management framework. The aforementioned greenhouse gas inventory is conducted in accordance with "ISO 14064-1 and the GHG Protocol", using an organized inventory approach. The scope of the inventory is consistent with the consolidated financial statements, primarily focusing on Categories I and II, which refer to indirect emissions generated during electricity use. This inventory is conducted periodically by our internal responsible units, and the results are reported to the Sustainable Development Committee as a basis for reduction management. In the future, in accordance with the regulatory authorities' timeline, our company will also introduce a third-party verification mechanism to enhance the credibility of information disclosure.</p> <p>Based on inventory results and industry characteristics, our company has set a management direction of reducing greenhouse gas emissions year by year. Furthermore, we will continuously improve energy efficiency through strengthened energy management, implementation of energy-saving operational measures, and internal publicity and training. The reduction targets, strategies, and annual implementation details are disclosed in the relevant sections.</p>

1-1 Inventory of Greenhouse Gas and Assurance Status over the Past Two Years

1-1-1 Inventory of Greenhouse Gas Details

Scope 1	Total Emissions (Metric Tons CO _{2e})		Emission Intensity (Metric Tons CO _{2e} /Million NTD)	
Year	2024	2025	2024	2025
Carbon Emissions	1.05	1.06	0.001	0.001
Scope 2	Total Emissions (Metric Tons CO _{2e})		Emission Intensity (Metric Tons CO _{2e} /Million NTD)	
Year	2024	2025	2024	2025
Carbon Emissions	465.023	437.753	0.467	0.309
Scope 3	Total Emissions (Metric Tons CO _{2e})		Emission Intensity (Metric Tons CO _{2e} /Million NTD)	
Year	2024	2025	2024	2025
Carbon Emissions	GHG inventory has not yet been conducted.			

Note 1: Direct emissions (Scope 1, emissions directly from sources owned or controlled by the Company), energy indirect emissions (Scope 2, emissions resulting indirectly from imported electricity, heat, or steam), and other indirect emissions (Scope 3, emissions arising from company activities that are not energy-related but occur at sources owned or controlled by other entities).

Note 2: The scope of data coverage for direct emissions and energy indirect emissions should be in accordance with the schedule outlined in Article 10, Paragraph 2 of these guidelines. The disclosure of other indirect emissions data is voluntary.

Note 3: Greenhouse gas inventory standards: Greenhouse Gas Protocol (GHG Protocol) or ISO 14064-1 issued by the International Organization for Standardization (ISO).

Note 4: The intensity of greenhouse gas emissions may be calculated per unit of product/service or revenue, but data should at least be reported per million NT dollars of revenue.

1-1-2 Greenhouse Gas Assurance Data

Scope 1	Total Emissions (Metric Tons CO _{2e})		Emission Intensity (Metric Tons CO _{2e} /Million NTD)		Assurance Organization	Assurance Description
Year	2024	2025	2024	2025	-	GHG inventory has not yet been conducted.
Carbon Emissions	1.05	1.06	0.001	0.001		
Scope 2	Total Emissions (Metric Tons CO _{2e})		Emission Intensity (Metric Tons CO _{2e} /Million NTD)		Assurance Organization	Assurance Description
Year	2024	2025	2024	2025	-	GHG inventory has not yet been conducted.
Carbon Emissions	465.023	437.753	0.467	0.309		
Scope 3	Total Emissions (Metric Tons CO _{2e})		Emission Intensity (Metric Tons CO _{2e} /Million NTD)		Assurance Organization	Assurance Description
Year	2024	2025	2024	2025	-	GHG inventory has not yet been conducted.
Carbon Emissions	-	-	-	-		

Note 1: Implementation should adhere to the schedule mandated by Article 10, Paragraph 2 of these guidelines. If the Company cannot secure a full greenhouse gas assurance opinion by the annual report's publication date, it should note that "full assurance information will be disclosed in the sustainability report." If no sustainability report is prepared, the Company should state that "full assurance information will be disclosed on the Market Observation Post System," and ensure that complete assurance information is included in the following year's annual report.

Note 2: The assurance institution must comply with the relevant regulations governing sustainability report assurance institutions as prescribed by the Taiwan Stock Exchange Corporation and the Taipei Exchange.

Note 3: Disclosure content can be referenced from the best practice examples provided on the Corporate Governance Center's website of the Taiwan Stock Exchange.

1-2 Greenhouse Gas Reduction Objectives, Strategies, and Specific Action Plans

Describe the baseline year and related data for greenhouse gas reduction, including objectives, strategies, specific action plans, and progress towards those objectives.

Illustrate	Baseline 2020	2021	2022	2023	2024	2025
Scope 1+ Scope 2 (Tons)	599.263	531.065	512.483	480.058	466.069	438.816
2% Emissions Reduction Target (tons)		(11.985)	(10.621)	(10.250)	(9.601)	(9.32)
Actual decrease compared with the previous year (tons)		(68.198)	(18.582)	(32.425)	(13.989)	(27.25)
Whether the 2% reduction target has been achieved		Achieved	Achieved	Achieved	Achieved	Achieved

Note 1: Implementation should follow the schedule set forth in Article 10, Paragraph 2 of these guidelines.

Note 2: The base year should be defined as the year when the consolidated financial report boundary audit is completed.

For example, per Article 10, Paragraph 2 of these guidelines, companies with capital exceeding NT\$10 billion must complete the audit of their consolidated financial report for 2024 by 2025, making 2024 the base year. If a company completes the audit earlier, the earlier year may serve as the base year. Additionally, the base year's data may be calculated based on a single year or an average of multiple years.

Note 3: Disclosure content can be referenced from the best practice examples provided on the Corporate Governance Center's website of the Taiwan Stock Exchange.

(X) Implementation of Ethical Corporate Management and Differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies, and the Reasons Therefor:

Evaluation Item	Operating conditions (Note)			Differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and the Reasons Therefor
	Yes	No	Summary Description	
1. Establishment of ethical corporate management policies and programs				
(1) Does the company formulate its ethical corporate management policies approved by the Board of Directors and declare its ethical corporate management policies and procedures in its guidelines and external documents, as well as the commitment from its board and senior management to implement the policies?	✓		(1) The Company's policy of operating with integrity, as stated in the "Code of Conduct," was revised for the third time in August 2019 and approved by the Director's meeting and submitted to the shareholders' meeting in 2020. The Board of Directors and management have issued a "Declaration of No Breach of Integrity".	No major difference.
(2) Has the Company established a mechanism for assessing the risks of unethical conduct, regularly analyzing and evaluating business activities within its scope of operations that pose a higher risk of unethical conduct, and, based on such assessments, formulated prevention programs covering at least the measures set forth in Subparagraphs of Paragraph 2, Article 7 of the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies?	✓		(2) The Company follows the "Code of Conduct for Integrity", the "Procedures and Guidelines for Integrity Management" and the "Code of Ethical Conduct" to specify the matters to which the Company's personnel should pay attention when performing business in order to comply with the "Code of Conduct for Integrity Management of Listed Companies", Article 7, Paragraph 2.	No major difference.
(3) Does the company establish clear statements regarding relevant procedures, guidelines of conduct, punishment for violation, and rules of appeal in its prevention programs against unethical conducts, ensure its implementation, and regularly review and revise the aforementioned programs?	✓		(3) The Company has established regulations and procedures for higher level dishonesty in accordance with the "Procedures and Conduct Guidelines for Integrity Management". procedures. Our company promotes the key points of integrity and includes them in education and training to ensure that our employees do not violate them.	No major difference.

Evaluation Item	Operating conditions (Note)			Differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and the Reasons Therefor
	Yes	No	Summary Description	
2. Fulfill ethical management				
(1) Does the company evaluate business partners' ethical records and include ethics-related clauses in business contracts?	✓		(1) The Company strictly prohibits transactions with persons with a record of dishonest behavior and specifies in the business contract that the contract may be terminated or cancelled at any time if the counterparty is involved in dishonest behavior.	No major difference.
(2) Does the company establish an exclusively dedicated unit supervised by the Board to be in charge of the promotion of corporate ethical management, regularly (at least once a year) report its ethical management policies and prevention programs against unethical conducts, and supervise its implementations?	✓		(2) The Company has designated the Corporate Governance Department as the responsible unit, reporting to the Board of Directors, and has allocated sufficient resources and qualified personnel to handle the revision, implementation, interpretation, consultation services, and documentation and record-keeping of reporting matters under these operating procedures and codes of conduct, as well as to supervise their execution. The unit shall report to the Board of Directors on a regular basis (at least once annually). A report was presented to the Board of Directors at the 5th meeting of the 13th Board on November 11, 2025.	No major difference.
(3) Does the company establish policies to prevent conflicts of interest and provide appropriate communication channels, and implement it?	✓		(3) 1. The Company has amended its "Rules of Procedure for Board of Directors Meetings" to include provisions on directors' recusal. Where a director, managerial officer, or any interested party attending the Board meeting has an interest in a proposal submitted to the Board that involves themselves or the juristic person they represent, such person shall recuse themselves from deliberation and voting. Furthermore, they shall not use their position or influence within the Company to obtain improper benefits for themselves, their spouse, parents, children, or any other person, and appropriate channels for making statements have been provided. 2. On December 29, 2020, the 11th Board 10th Director's Meeting established the company's "Management Mechanism for Part-Time Directors and Employees".	No major difference.

Evaluation Item	Operating conditions (Note)			Differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and the Reasons Therefor
	Yes	No	Summary Description	
(4) Has the Company established effective accounting and internal control systems to implement ethical corporate management, and does the internal audit unit formulate relevant audit plans based on the assessment of risks of unethical conduct to examine compliance with the Company's prevention programs against unethical conduct, or engage external CPAs to perform such audits?	✓		(4) The Company has established effective accounting and internal control systems for the implementation of ethical corporate management. In addition to regular audits conducted by the internal audit unit in accordance with audit plans, external CPAs also perform annual audits of the internal control system.	No major difference.
(5) Does the company regularly hold internal and external educational trainings on ethical management?	✓		(5) 1. The Company will announce and explain to all employees the various codes of conduct or handling procedure and guidelines established to prevent dishonest acts. 2. The Company conducts annual training for all employees to promote compliance with customer protection measures and ethical business conduct: In December 2025, training was provided on the prevention of conflicts of interest for internal personnel, including relevant regulations under the Financial Consumer Protection Act. 3. We arrange for our directors and senior management to attend external corporate governance-related courses each year to foster a corporate culture of integrity. (2025.11.14)	No major difference.
3. Operation of the company's complaint system (1) Has the Company established a specific whistleblowing and incentive system, set up convenient reporting channels, and designated appropriate personnel responsible for handling reported cases?	✓		(1) Our senior executives provide an email address for employees to report or react, and they can also use this channel to file complaints and establish related disciplinary measures. 1. Whistleblower Hotline: (06)282-9666 2. Whistleblower Email: wintan703@jyhher.com.tw 3. Unit Handling Whistleblower Cases: Unit responsible for receiving consumer disputes.	No major difference.

Evaluation Item	Operating conditions (Note)			Differences from the Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies and the Reasons Therefor
	Yes	No	Summary Description	
(2) Has the Company established standard operating procedures for handling investigations of reported cases, subsequent actions to be taken upon completion of investigations, and relevant confidentiality mechanisms?	✓		(2) In addition to the revision of the “Whistleblower System” in November 2019, whistleblowers can report through letters, emails, and phone calls to request the Company’s relevant stakeholders to implement and comply with the system.	No major difference.
(3) Does the company provide proper whistleblower protection?	✓		(3) The Company shall keep the identity of the whistleblower and the content of the whistleblower confidential in a written statement by the relevant personnel handling the whistleblower case, and the Company undertakes to protect the whistleblower from improper disposal as a result of the whistleblower case.	No major difference.
4. Strengthening information disclosure To enhance information disclosure, does the Company disclose the contents of its Ethical Corporate Management Best Practice Principles and the effectiveness of their implementation on its website and the Market Observation Post System (MOPS)?	✓		The Company discloses its “Ethical Corporate Management Best Practice Principles,” “Operating Procedures and Code of Conduct for Ethical Corporate Management,” and “Ethical Corporate Management Policy” on its website and the Market Observation Post System (MOPS), and also discloses the status of their implementation on its website.	No major difference.
5. If the Company has established its own Ethical Corporate Management Best Practice Principles in accordance with the “Ethical Corporate Management Best Practice Principles for TWSE/TPEX Listed Companies,” please describe any differences between its implementation and the prescribed principles: No major difference.				
6. Other important information that may facilitate understanding of the Company’s implementation of ethical corporate management (e.g., revisions to the Company’s ethical corporate management policies): The Company regularly and, when necessary, reviews and amends the relevant provisions of its Ethical Corporate Management Best Practice Principles. Information on the Company’s ethical corporate management policies is made available to investors and employees through both internal and external websites. Most recently, in August 2020, the Board of Directors approved amendments to the “Operating Procedures and Code of Conduct for Ethical Corporate Management” and the “Code of Ethical Conduct,” and the implementation status has been disclosed on the Company’s website.				

Note: Regardless of whether “Yes” or “No” is selected for the implementation status, a description shall be provided in the summary column.

(XI) Other Important Information for the Enhancing the Understanding of the Company’s Corporate Governance Operations may be disclosed:

1. Continuing Education of Directors and Independent Directors:

The Company provides updates on amendments to securities regulations on an ad hoc basis and supplies relevant information. Directors’ continuing education is conducted in accordance with the requirements of the competent authority.

Title	Name	Date	Organizing Unit	Course Title	Continuing Education Hours
Independent Director	HSU, SHUN-FA	2025/07/31	CPA ASSOCIATIONS R.O.C.(TAIWAN)	Legal Liabilities of Accountants	3
		2025/08/12	CPA ASSOCIATIONS R.O.C.(TAIWAN)	Accounting Firm Succession Strategies	3
Director	HUANG, CHENG-CHANG	2025/07/09	Taiwan Stock Exchange	2025 Cathay Sustainable Finance and Climate Change Summit	6
Directors and Independent Directors	WANG, WEN-TSU、CHEN, MI-CHUAN、CHEN, PIN-CHUN、LI, WEN-PIN、HUANG, MING-SHAN、HUANG, CHENG-CHANG、HUANG, I-JU、LIU, CHEN-I、HSIA, MEI-CHI、CHEN, CHIEN-CHUAN、YANG, TIEN-YU	2025/11/14	Taiwan Securities Association	Common Disputes and Cases Regarding Labor Inspections and Labor Laws	3
				Analysis of Global Macroeconomic Trends and Key Industry Trends	3
Director	TENG, CHUN-HSIANG	2025/11/12	Taiwan Securities Association	The Structure and Value of Corporate Sustainability Reports	3
		2025/12/10	Taiwan Securities Association	Sustainable Finance and Corporate Governance: Application and Supervision of Emerging Technologies	3

Note 1: On November 14, 2025, the Taiwan Securities Association was invited to conduct a director training seminar.

Note 2: A cybersecurity training course was conducted on February 17, 2025.

Note 3: The anti-money laundering and counter-terrorism financing training course was held on December 10, 2025.

Note 4: The integrity management training course was held on December 12, 2024.

2. Continuing Education of the Corporate Governance Officer:

Name	Date	Training Institution	Course Title	Hours
SHIH, MEI-LAN	2025/10/16	Financial Supervisory Commission	The 15th Taipei Corporate Governance Forum	6
	2025/11/14	Taiwan Securities Association	Common Disputes and Cases Regarding Labor Inspections and Labor Laws	3
	2025/11/14	Taiwan Securities Association	Analysis of Global Macroeconomic Trends and Key Industry Trends	3

3. Enforcement of consumer or customer protection policy: The Company has established the "Fair Treatment Policy" and "Consumer Dispute Handling Procedures" as its operating guidelines.

4. The Company has purchased liability insurance for the Director and the Supervisor: The Company has taken out liability insurance for the Director and the key employees with AIG American International Property Insurance (stock).
 Period of Insurance: August 10, 2025 to August 9, 2026
 Sum Insured: US\$3 million.

(XII) Status of Implementation of the Internal Control System

1. Internal Control Statement

Concord International Securities CO., LTD
Internal Control Statement

Date: February 24, 2026

Based on the results of the self-assessment, the Company hereby declares the following with respect to its internal control system for the year 2025:

1. The Company acknowledges that the establishment, implementation, and maintenance of the internal control system are the responsibilities of the Board of Directors and management. The Company has established such a system. Its purpose is to provide reasonable assurance regarding the achievement of objectives relating to the effectiveness and efficiency of operations (including profitability, performance, and safeguarding of assets), the reliability, timeliness, and transparency of reporting, and compliance with applicable laws, regulations, and relevant requirements.
2. Internal control systems have inherent limitations. Regardless of how well designed, an effective internal control system can only provide reasonable assurance with respect to the achievement of the aforementioned objectives. Moreover, the effectiveness of the internal control system may change due to changes in the environment and circumstances. Nevertheless, the Company has established a self-monitoring mechanism within its internal control system, and will take corrective actions promptly upon identification of any deficiencies.
3. The Company evaluates the design and effectiveness of its internal control system in accordance with the “Regulations Governing the Establishment of Internal Control Systems by Service Enterprises in Securities and Futures Markets” (the “Regulations”). The criteria for evaluating internal control systems under the Regulations are based on the management control process and classify internal control into five components: (1) control environment, (2) risk assessment, (3) control activities, (4) information and communication, and (5) monitoring activities. Each component comprises several elements. Please refer to the Regulations for further details.
4. The Company has adopted the aforementioned criteria to assess the design and effectiveness of its internal control system.
5. Based on the results of the aforementioned evaluation, the Company believes that, as of December 31, 2025, its internal control system (including oversight and management of subsidiaries and the overall implementation of information security), covering the achievement of operational effectiveness and efficiency, the reliability, timeliness, and transparency of reporting, and compliance with applicable laws and regulations, is effective in design and operation, except for the matters listed in the appendix, and can reasonably assure the achievement of the aforementioned objectives.
6. This Statement shall form a major part of the Company’s annual report and prospectus and will be publicly disclosed. Any misrepresentation, concealment, or other illegal conduct in the disclosed content will be subject to legal liabilities under Articles 20, 32, 171, and 174 of the Securities and Exchange Act.
7. This Statement has been approved by the Board of Directors of the Company on February 24, 2026. Of the 13 directors present, none expressed dissent, and all remaining directors agreed to the content of this Statement.

Concord International Securities CO., LTD

Chairperson: WANG, WEN-TSU

President: PAN, HUA-CHEN

Chief Internal Auditor: WU, HUI-CHUAN

Chief Information Security Officer: HUANG, HSIN-YUAN

Items for Improvement and Improvement Plans of the Internal Control System
(Base Date: December 31, 2025)

Issues to be Strengthened	Improvement Measures	Scheduled Completion of Improvements
None		

Note: Please provide detailed disclosures of any sanctions imposed by the competent authority at the level of a warning or above, or fines of NT\$240,000 or more. In addition, please disclose in detail the status of improvements made in response to information security deficiencies identified through inspections conducted by the competent authority, the Taiwan Stock Exchange, the Taipei Exchange, or the Futures Exchange.

2. Where a CPA has been engaged to conduct a special review of the internal control system, the CPA's review report shall be disclosed: None.

(XIII) Major Resolutions of Shareholders' Meetings and Board Meetings for the Most Recent Year and up to the Date of Publication of this Annual Report:

1. Important Resolutions at Shareholders' Meetings

Date and year of shareholders' meeting	Contents of the motion	Resolution	Implementation Status
May 4, 2023 2023 Annual Shareholders' Meeting	<p>Matters for Recognition:</p> <ol style="list-style-type: none"> The Company's 2022 Final Accounts and Business Report. The Company's 2022 Proposal for Profits' Distribution. <p>Matters for Discussion:</p> <ol style="list-style-type: none"> Amendments to some articles of the Company's "Articles of Incorporation". Proposal of Capital surplus transferred to capital increase and cash dividend distribution. 	<p>Matters for Recognition and Discussion:</p> <p>For each proposal, the number of votes in favor exceeded one-half of the total voting rights represented at the meeting, and all proposals were approved as originally proposed by the Board of Directors.</p>	<p>Discussion Item 2:</p> <p>The Company resolved to distribute a cash dividend of NT\$0.2 per share and a stock dividend of 0.2 shares per share. The ex-dividend and ex-rights record date was announced on June 1, 2023 as June 23, 2023, and the distribution was made on July 20, 2023.</p>
May 13, 2024 2024 Annual Shareholders' Meeting	<p>Matters for Recognition:</p> <ol style="list-style-type: none"> The Company's 2023 Final Accounts and Business Report. The Company's 2023 Proposal for Profits' Distribution. <p>Matters for Discussion:</p> <ol style="list-style-type: none"> Amendments to some articles of the Company's "Articles of Incorporation". Proposal for Capitalization of 2023 Retained Earnings Proposal to amend the Company's "Procedures for Acquisition or Disposal of Assets." <p>Election Matters:</p> <p>By-election of one Independent Director for the 12th term of the Company.</p>	<p>Matters for Recognition and Discussion:</p> <p>For each proposal, the number of votes in favor exceeded one-half of the total voting rights represented at the meeting, and all proposals were approved as originally proposed by the Board of Directors.</p> <p>Election Matters:</p> <p>One Independent Director for the 12th term was elected by all attending shareholders through voting.</p>	<p>Discussion Item 2:</p> <p>The Company resolved to distribute a cash dividend of NT\$0.5 per share and a stock dividend of 1.0 share per share. The ex-dividend and ex-rights record date was announced on June 7, 2024 as July 1, 2024, and the distribution was made on July 29, 2024.</p>

Date and year of shareholders' meeting	Contents of the motion	Resolution	Implementation Status
May 13, 2025 2025 Annual Shareholders' Meeting	<p>Matters for Recognition:</p> <ol style="list-style-type: none"> The Company's 2024 Final Accounts and Business Report. The Company's 2024 Proposal for Profits' Distribution. <p>Matters for Discussion:</p> <ol style="list-style-type: none"> Proposal for Capitalization of 2024 Retained Earnings Amendments to some articles of the Company's "Articles of Incorporation". <p>Election Matters:</p> <p>Election of 10 Directors and 3 Independent Directors for the 13th term of the Company, totaling 13 seats.</p>	<p>Matters for Recognition and Discussion:</p> <p>For each proposal, the number of votes in favor exceeded one-half of the total voting rights represented at the meeting, and all proposals were approved as originally proposed by the Board of Directors.</p> <p>Election Matters:</p> <p>A total of 10 Directors and 3 Independent Directors for the 13th term were elected by all attending shareholders through voting.</p>	<p>Discussion Item 1:</p> <p>The Company resolved to distribute a cash dividend of NT\$0.4 per share and a stock dividend of 0.8 shares per share. The ex-dividend and ex-rights record date was announced on June 19, 2025 as July 12, 2025, and the distribution was made on August 8, 2025.</p>
December 29, 2025 2025 Extraordinary Shareholders' Meeting	<p>Matters for Discussion:</p> <ol style="list-style-type: none"> Amendments to some articles of the Company's "Articles of Incorporation". 	<p>Matters for Discussion:</p> <p>For each proposal, the number of votes in favor exceeded one-half of the total voting rights represented at the meeting, and all proposals were approved as originally proposed by the Board of Directors.</p>	

2. Important Resolutions of the Directors Meeting:

Board of Directors Meeting Date (Session No.)	Agenda Items	Independent Directors' Dissenting or Qualified Opinions, or Material Recommendations	Resolutions of the Board of Directors	Company's Response to Independent Directors' Opinions
12th Session 17th Meeting 2025.02.17	<p>Matters for Ratification:</p> <ol style="list-style-type: none"> Amendments to the Company's "Securities Internal Control System (including Internal Audit Implementation Rules)." Amendments to the Company's "Operating Procedures for Proprietary Trading of Securities." Proposal to extend the maturity of the Company's loan facility with financial institutions. Proposal to approve the Company's submission of "Specific ESG Measures" to the Taiwan Depository & Clearing Corporation. <p>Matters for Discussion:</p> <ol style="list-style-type: none"> Approval of the Company's 2024 financial report. Evaluation of the independence and qualifications of the certifying accountants. Revisions to the Company's "Articles of Incorporation" and "Corporate Governance Best Practice Principles." Presentation of the proposed upper limit of funds for the Company's proprietary trading division for 2025. 	<p>Matters for Ratification:</p> <p>No objections were raised.</p> <p>Matters for Discussion:</p> <p>No objections were raised.</p>	<p>Resolved, that the proposal was ratified as presented with no objection from all attending directors.</p> <p>Resolved, that the proposal was approved as presented with no objection from all attending directors.</p>	<p>None</p> <p>None</p>

Board of Directors Meeting Date (Session No.)	Agenda Items	Independent Directors' Dissenting or Qualified Opinions, or Material Recommendations	Resolutions of the Board of Directors	Company's Response to Independent Directors' Opinions
	5. Presentation of the establishment of a dedicated fraud prevention unit, fraud prevention manager, and supervisory officer. 6. Presentation of the Company's 2024 internal control system declaration. 7. Presentation of the Company's 2024 "Anti-Money Laundering and Counter-Terrorism Financing Internal Control System Declaration, with Strengthening Measures and Improvement Plans." 8. Amendments to the Company's "Conflict of Interest Management Policy." 9. Presentation of the Company's 2024 risk management qualitative data. 10. Proposal for the Company's 2024 annual profit distribution. 11. Proposal for the Company's 2024 profit capitalization. 12. Revisions to the Company's "Information Security Policy." 13. Presentation of the Company's 2024 second-half ESG-related investment activities. 14. Presentation of the tracking and review report for the execution of the Company's "Sustainability Development Annual Plan" for Q4 2024. 15. Presentation of the Company's "Sustainability Development Annual Plan" for the year 2025. 16. Allocation and distribution of employee compensation and director remuneration for the year 2024. 17. Proposal for the full election of directors and independent directors. 18. Acceptance of shareholder proposals and independent director nominations for the Company's 2025 Annual Shareholder Meeting. 19. Establishment of the agenda for the Company's 2025 Annual Shareholders' Meeting. 20. Presentation of the 2024 performance evaluation results of the Company's Board of Directors. 21. Review to extend the maturity of the Company's loan facility with financial institutions.	No objections were raised.	Resolved, that the proposal was approved as presented with no objection from all attending directors.	None
12th Session 18th Meeting 2025.03.31	Matters for Ratification: 1. Approval of amendments to the Company's "Internal Control System for Securities Firms (including Detailed Implementation Rules for Internal Audits)" and "Internal Control System for Securities Firms Engaged in Futures Trading Auxiliary Services (including Detailed Implementation Rules for Internal Audits)." Matters for Discussion: 1. Review of shareholder proposals and qualification assessment of candidates for the 13 th term board of directors and independent directors. 2. Revision of the Company's "Proprietary Trading Department Securities Trading Operations Guidelines." 3. Amendments to the Company's "Bond Department Authorization Management Policy" and "Bond Department Risk Control Policy for Bond Trading."	Matters for Ratification: No objections were raised. Matters for Discussion: No objections were raised.	Resolved, that the proposal was ratified as presented with no objection from all attending directors. Resolved, that the proposal was approved as presented with no objection from all attending directors.	None None

Board of Directors Meeting Date (Session No.)	Agenda Items	Independent Directors' Dissenting or Qualified Opinions, or Material Recommendations	Resolutions of the Board of Directors	Company's Response to Independent Directors' Opinions
	4. Revision of the Company's "Internal Control System for Securities Firms (including Detailed Implementation Rules for Internal Audits)."	No objections were raised.		None
12th Session 19th Meeting 2025.04.24	<p>Matters for Ratification:</p> <p>1. Proposal to revise the Company's "Bond Department Business Authorization Management Measures" and "Bond Department Bond Trading Risk Control Management Measures".</p> <p>Matters for Discussion:</p> <p>1. Approval of the Company's Financial Statements for the First Quarter of 2025.</p> <p>2. Amendments to the Company's "Advertising, Business Solicitation and Sales Promotion Management Regulations".</p> <p>3. Amendments to the Company's "Securities Firm Internal Control System".</p> <p>4. Amendments to the Company's "Proprietary Trading Department Securities Trading Risk Management Regulations" and "Proprietary Trading Department Securities Trading Operation Regulations".</p> <p>5. Amendments to the Company's "Risk Management Committee Organizational Procedures", "Risk Management Policies and Procedures", and "Climate Risk Management Policy".</p> <p>6. Submission of the appointment of the Company's Chief Information Security Officer.</p> <p>7. Amendment to the Company's organizational structure.</p> <p>8. Submission of the Company's "Sustainable Development Implementation Results and Review Report for the First Quarter of 2025".</p> <p>9. Submission of the Company's "ESG Risk Assessment and Management Mechanism", "Stakeholder Management and Communication Regulations", "2025 Stakeholder Impact Ranking and Analysis Table", "Major Issue Assessment and Management Operations", and the 2025 Major Issue Assessment Results.</p>	<p>Matters for Ratification:</p> <p>No objections were raised.</p> <p>Matters for Discussion:</p> <p>No objections were raised.</p>	<p>Resolved, that the proposal was ratified as presented with no objection from all attending directors.</p> <p>Resolved, that the proposal was approved as presented with no objection from all attending directors.</p>	<p>None</p> <p>None</p>
13th Session 1st Meeting 2025.05.13	<p>Election Matters:</p> <p>1. Election of four Managing Directors for the 13th term of the Company.</p> <p>2. Appointment of members and convener of the 4th Audit Committee of the Company.</p>	<p>Election Matters:</p> <p>No objections were raised.</p>	Four Standing Directors were duly elected by all attending directors.	None
13th Session 2nd Meeting 2025.05.28	<p>Matters for Ratification:</p> <p>1. Amendment to the Company's "Securities Internal Control System (including Internal Audit Implementation Rules)".</p>	<p>Matters for Ratification:</p> <p>No objections were raised.</p>	Resolved, that the proposal was ratified as presented with no objection from all attending directors.	None

Board of Directors Meeting Date (Session No.)	Agenda Items	Independent Directors' Dissenting or Qualified Opinions, or Material Recommendations	Resolutions of the Board of Directors	Company's Response to Independent Directors' Opinions
	<p>Matters for Discussion:</p> <ol style="list-style-type: none"> 1. Proposal to determine the ex-rights and ex-dividend base date for the Company's 2024 profit distribution. 2. Proposal to amend the Company's "Internal Control System for Securities Firms' Futures Trading Auxiliary Business (including Internal Audit Implementation Rules)" and "Securities Internal Control System (including Internal Audit Implementation Rules)". 3. Proposal to appoint the Company's General Counsel and Honorary Chairman. 4. Proposal to appoint the Company's Vice Honorary Chairman. 5. Proposal to appoint the Company's General Manager. 6. Proposal to appoint the Company's Legal Counsel. 7. Proposal to appoint members and convener of the Company's 4th Risk Management Committee. 8. Proposal to appoint members and convener of the Company's 6th Compensation and Remuneration Committee. 9. Proposal to appoint members and convener of the Company's 2nd Nomination Committee. 10. Proposal to appoint members and convener of the Company's 2nd Sustainability Development Committee. 11. Proposal to appoint members and convener of the Company's 2nd Accountability Committee. 12. Proposal to transfer the Northern Region Manager. 13. Proposal to review the extension of loan quotas with financial institutions upon maturity. 14. Proposal to submit the Company's assessment form for implementing the "Fair Treatment of Customers" principle in 2025. 	<p>Matters for Discussion:</p> <p>No objections were raised.</p>	<p>Resolved, that the proposal was approved as presented with no objection from all attending directors.</p>	<p>None</p>
<p>13th Session 3rd Meeting 2025.06.27</p>	<p>Matters for Ratification:</p> <ol style="list-style-type: none"> 1. Amendment to the Company's "Internal Control System for Securities Firms' Futures Trading Auxiliary Business (including Internal Audit Implementation Rules)". 2. The retirement case of Mr. HSU, WEN-KO. <p>Matters for Discussion:</p> <ol style="list-style-type: none"> 1. Proposal for the acquisition of company assets. 2. Proposal for the establishment of a new branch office. 3. Proposal for the establishment of a venture capital company. 4. Submission of the Company's 2024 Anti-Money Laundering and Counter-Terrorism Financing Risk Assessment Implementation Plan. 5. Amendment to the Company's "Securities Internal Control System (including Internal Audit Implementation Rules)". 6. Partial adjustment of the business responsibilities of department heads. 	<p>Matters for Ratification:</p> <p>No objections were raised.</p> <p>Matters for Discussion:</p> <p>No objections were raised.</p>	<p>Resolved, that the proposal was ratified as presented with no objection from all attending directors.</p> <p>Resolved, that the proposal was approved as presented with no objection from all attending directors.</p>	<p>None</p> <p>None</p>

Board of Directors Meeting Date (Session No.)	Agenda Items	Independent Directors' Dissenting or Qualified Opinions, or Material Recommendations	Resolutions of the Board of Directors	Company's Response to Independent Directors' Opinions
13th Session 4th Meeting 2025.08.08	<p>Matters for Ratification:</p> <ol style="list-style-type: none"> 1. Amendment to the Company's "Securities Internal Control System (including Internal Audit Implementation Rules)". 2. Submission of a report on the change of the Company's financial statement auditing accountant. <p>Matters for Discussion:</p> <ol style="list-style-type: none"> 1. Proposal to purchase liability insurance for the Company's directors and key officers. 2. Proposal regarding the Company's application to invest in venture capital businesses and establish subsidiaries. 3. Proposal to assess the independence and competence of the certified public accountants. 4. Proposal to approve the Company's financial report for the first half of 2025. 5. Proposal to submit the Company's ESG-related investment implementation plan for the first half of 2025. 6. Proposal to submit the Company's "Sustainability Development Implementation Results and Review Report for the Second Quarter of 2025". 7. Proposal to submit the Company's "Sustainability Report for 2024". 8. Proposal to review the extension of loan quotas with financial institutions upon maturity. 	<p>Matters for Ratification:</p> <p>No objections were raised.</p> <p>Matters for Discussion:</p> <p>No objections were raised.</p>	<p>Resolved, that the proposal was ratified as presented with no objection from all attending directors.</p> <p>Resolved, that the proposal was approved as presented with no objection from all attending directors.</p>	<p>None</p> <p>None</p>
13th Session 5th Meeting 2025.11.11	<p>Matters for Ratification:</p> <ol style="list-style-type: none"> 1. Proposal to add supplementary tables to the Company's "Operations Delegation Regulations". 2. Proposal to amend the Company's "Securities Internal Control System (including Internal Audit Implementation Rules)". 3. Proposal to adjust the head of the Company's Risk Management Department. 4. Proposal to appoint a manager for the Company's Finance Department. 5. Proposal to appoint a management trainee for the Company's Xiaobei Branch. 6. Proposal to submit the Company's "2024 Sustainable Development Report". 7. Proposal regarding a margin trading limit of NT\$200 million for individual clients of the Company. <p>Matters for Discussion:</p> <ol style="list-style-type: none"> 1. Proposal to amend the Company's Articles of Association. 2. Proposal to submit the Company's "2026 Internal Audit and Review Plan". 3. Approval of the Company's 2025 3rd Quarter Financial Report. 4. Proposal to amend the "Bond Department Business Authorization Management Regulations". 5. Proposal on the 2025 available funding limit for the Proprietary Trading Department. 	<p>Matters for Ratification:</p> <p>No objections were raised.</p> <p>Matters for Discussion:</p> <p>No objections were raised.</p>	<p>Resolved, that the proposal was ratified as presented with no objection from all attending directors.</p> <p>Resolved, that the proposal was approved as presented with no objection from all attending directors.</p>	<p>None</p> <p>None</p>

Board of Directors Meeting Date (Session No.)	Agenda Items	Independent Directors' Dissenting or Qualified Opinions, or Material Recommendations	Resolutions of the Board of Directors	Company's Response to Independent Directors' Opinions
	<p>6. Proposal to amend the relevant appendices to the Company's "Anti-Money Laundering and Counter-Terrorism Financing Risk Assessment Procedures".</p> <p>7. Proposal to amend the Company's "Concord International Securities Co., Ltd. Subsidiary Supervision Operation Regulations".</p> <p>8. Proposal to establish the "Concord International Securities Co., Ltd. Stakeholder Definition and Control Regulations".</p> <p>9. Proposal for the business operations of the Company's Xiaobei Branch.</p> <p>10. Proposal for the dedicated unit, responsible supervisor, and responsibilities of the Company's futures IB business.</p> <p>11. Proposal regarding the 3rd quarter implementation results of the Company's 2025 "Sustainable Development Annual Plan".</p> <p>12. Proposal regarding the agenda for the Company's Extraordinary General Meeting of Shareholders in 2025.</p> <p>13. Proposal for a review of the qualifications of the Company's current Independent Directors during their term of office.</p> <p>14. Proposal for the Company's 2026 budget.</p> <p>15. Review of the Company's loan application and renewal with financial institutions.</p> <p>16. Proposal for branch managers to serve as dedicated supervisors overseeing their respective business units in the implementation of anti-money laundering and counter-terrorism financing operations.</p>	No objections were raised.	Resolved, that the proposal was approved as presented with no objection from all attending directors.	None
13th Session 6th Meeting 2025.12.29	<p>Matters for Ratification:</p> <p>1. Submission of the Company's "2024 Annual Personal Data Self-Assessment Report".</p> <p>2. Submission of the Company's "Education and Training Plan" for 2022-2025.</p> <p>3. Proposal to adjust the Company's securities lending limit for individual clients to NT\$200 million.</p> <p>Matters for Discussion:</p> <p>1. Matters related to the Company's investment in and establishment of Concord Venture Capital Co., Ltd.</p> <p>2. Proposal regarding the handling status of the Company's "Improvement Report on Inspection Findings (Form B)" from the financial inspection.</p> <p>3. Proposal to revise the Company's "Subsidiary Risk Management Policy and Guidelines" and "Subsidiary Investment Limits and Shareholding Ratio Control Measures".</p> <p>4. Proposal to formulate the "Internal Control System (Draft)" for Concord Venture Capital Co., Ltd.</p> <p>5. Proposal to expand part of the Headquarters space.</p> <p>6. Proposal to establish a new Xiaobei Branch Office.</p> <p>7. Proposal to transfer part of the Company's buildings to idle assets for leasing.</p>	<p>Matters for Ratification:</p> <p>No objections were raised.</p> <p>Matters for Discussion:</p> <p>No objections were raised.</p>	<p>Resolved, that the proposal was ratified as presented with no objection from all attending directors.</p> <p>Resolved, that the proposal was approved as presented with no objection from all attending directors.</p>	<p>None</p> <p>None</p>

Board of Directors Meeting Date (Session No.)	Agenda Items	Independent Directors' Dissenting or Qualified Opinions, or Material Recommendations	Resolutions of the Board of Directors	Company's Response to Independent Directors' Opinions
	17. Proposal to elect two additional Independent Directors to the Company's 13 th Board of Directors. 18. To handle shareholder proposals and Independent Director nominations for the Company's 2026 General Shareholders' Meeting. 19. Proposal regarding the Board of Directors' external performance evaluation and self-assessment results. 20. Proposal to revise the salary ranges for promotion of all levels of management within the Company. 21. Proposal to adjust the salary of the Company's General Manager. 22. Proposal regarding the 4 th quarter implementation results of the Company's 2025 "Sustainable Development Annual Plan". 23. Proposal to formulate contents for the Company's 2026 General Shareholders' Meeting.	No objections were raised.	Resolved, that the proposal was approved as presented with no objection from all attending directors.	None

(XIV) For the most recent year and as of the printing date of the annual report, if the directors or supervisors have dissenting opinions on important resolutions passed by the board of directors and there are records or written statements of such dissenting opinions, the main content of which: None.

4. Information on Audit Fees Paid to Certified Public Accountants

(1) Amounts of Audit Fees and Non-Audit Fees Paid to the Signing CPAs, Their Affiliated Firms, and Their Related Parties, and the Nature of Non-Audit Services Provided

Unit: NT\$1,000

Name of the Certified Public Accounting Firm	Name of the Certified Public Accountant	Audit Period of the CPA	Audit Fees	Non-Audit Fees	Total	Remarks
Baker Tilly Clock & CO	CHOU, YIN-LAI	2025.01.01 to 2025.06.30	\$ 1,075	\$ 505	\$ 1,580	
	TSENG, KUO-FU					
Baker Tilly Clock & CO	TSENG, KUO-FU	2025.07.01 to 2025.12.31				
	TSENG, WEN-CHENG					

Nature of Non-Audit Services: Primarily includes tax certification, company registration, capital increase filings, and annual report review.

Note: If the Company has changed its CPA or CPA firm during the current year, the respective audit periods shall be disclosed, and the reasons for such change shall be explained in the remarks column. The audit fees and non-audit fees paid shall be disclosed accordingly. The nature of non-audit services shall also be specified.

1. Where the Company has changed its CPA firm and the audit fees paid in the year of change are lower than those of the preceding year: None.
2. Where audit fees have decreased by 10% or more compared to the preceding year: None.

5. Change of Accountants

Where there has been a change of CPAs in the most recent two years and thereafter:

(1) Information Regarding the Former Independent CPA

Date of Change	Approved by the Board of Directors on August 8, 2025		
Reason for Change and Description	Due to internal organizational restructuring and work reallocation within the accounting firm of the certifying CPAs, the Company's financial statements, which were previously audited by CPAs CHOU, YIN-LAI and TSENG, KUO-FU, have been audited by CPAs TSENG, KUO-FU and TSENG, WEN-CHENG commencing from the third quarter of 2025.		
Indicate Whether the Engagement Was Terminated or Not Accepted by the Company or the CPA	Party Involved	CPA	Engaging Party
	Circumstances		
	Voluntary Termination of Engagement	✓	
	Declined to Accept (Continue) Engagement		
	Audit Opinions Other Than Unqualified Opinions Issued Within the Most Recent Two Years and Reasons Therefor		
None			
Whether There Were Any Disagreements with the Issuer	Yes		Accounting Principles or Practices
			Financial Report Disclosures
			Audit Scope or Procedures
			Other
	No	✓	
	Description		
Other Disclosure Items (Items Required to Be Disclosed under Article 10, Paragraph 6, Subparagraph 1, Items 4 through 7 of These Regulations)			
None			

(2) Information Regarding the Successor Independent CPA

Name of Accounting Firm	Baker Tilly Clock & CO
Name of CPA	TSENG, KUO-FU · TSENG, WEN-CHENG
Date of Engagement	Approved by the Board of Directors on August 8, 2025
Consultation Matters and Results Prior to Engagement Regarding Accounting Treatment or Accounting Principles for Specific Transactions and Potential Audit Opinions on the Financial Reports	None
Written Opinions of the Successor CPA Regarding Matters of Disagreement with the Former CPA	None

6. Where the Company's Chairperson, President, or managerial officers responsible for finance or accounting have, within the past year, held positions at the CPA firm engaged by the Company or its affiliated entities, their names, titles, and periods of employment shall be disclosed:

None.

7. Changes in the shareholding of Directors, supervisors, managers and shareholders holding more than 10% of the shares and pledges of shares in the most recent year and up to the date of printing of the annual report

(I) Changes in Shareholding

Unit: Share

Title	Name	2025		Current Year (2026) As of March. 16	
		Increase (Decrease) in Number of Shares Held	Increase (Decrease) in Number of Pledged Shares	Increase (Decrease) in Number of Shares Held	Increase (Decrease) in Number of Pledged Shares
Chairman	Baulidu Investment Co., Ltd.	4,707,506	3,400,000	1,000	-
	Baulidu Investment Co., Ltd. Representative: Wang, Wen-Tsu	1,381	-	-	-
Director	Baulidu Investment Co., Ltd. Representative: Huang, Cheng-Chang (Newly appointed in May 2025)	3,786	-	-	-
Director	Baulidu Investment Co., Ltd. Representative: Hsu, Wen-Ko (Stepped down in May 2025)	-	-	-	-
Deputy Chairman	Chen, Mi-Chuan	1,388,309	1,000,000	-	-
Managing Director	Chen, Pin-Chun	1,282,867	1,000,000	-	-
Director	Li, Wen-Pin	14,225	-	265,780	-
Director	Huang, Ming-Shan	124,483	-	(207,000)	-
Director	Hsia, Mei-Chi	200,082	-	-	1,230,000
Director	Wise Co., Ltd	(23,829)	-	(81,000)	-
	WISE CO., LTD. Representative: HUANG, I-Ju	-	-	-	-
Director	Liu, Chen-I	28,033	-	-	-
Director	Teng, Chun-Hsiang	2,800	-	-	-
Managing Director and Independent Director	Chen, Chien-Chuan	-	-	-	-
Independent Director	Hsu, Shun-Fa	-	-	-	-
Independent Director	Yang, Tien-Yu	-	-	-	-
General Manager	Pan, Hua-Chen	2,381	-	-	-
Deputy General Manager	Huang, Hsin-Yuan	1,637	-	(2,000)	-

Title	Name	2025		Current Year (2026) As of March. 16	
		Increase (Decrease) in Number of Shares Held	Increase (Decrease) in Number of Pledged Shares	Increase (Decrease) in Number of Shares Held	Increase (Decrease) in Number of Pledged Shares
Associate Vice President	Wang, Wei	12,502	-	-	-
Associate Vice President and Head of Finance, Accounting, and Corporate Governance	Shih, Mei-Lan	(8,200)	-	-	-
Associate Vice President and Supervisor	Pan, Ya-lan	5,503	-	-	-
Manager	Wang, Yu-sung	(20,000)	-	-	-
Manager	Li, Pei Ling	2,800	-	-	-
Manager	Wang, Chun-Chien	-	-	-	-
Manager	Hsiao, Ching-Hui	3,838	-	-	-
Manager	Chen, Wen-Hui	(12,680)	-	(20,000)	-
Manager and Brokerage Department Supervisor	Yeh, Chen-Hung	6	-	-	-
Manager	Wu, Wen-I	-	-	-	-
Manager	Cheng, Hsiu-Yueh	1,953	-	(9,000)	-
Manager	Huang, Yun-Chieh	2,800	-	(8,000)	-
Manager	Hsiao, Chia-Chien	(30,720)	-	(2,000)	-
Manager	Chuang, Hui-Erh	1,600	-	-	-
Manager	Hu, Che-Min	(29,880)	-	-	-
Manager	Chou, Pao-Lien	1,200	-	-	-
Manager	Lin, Hung-Chieh	-	-	-	-
Manager	Wang, Su-Ching	-	-	-	-
Manager	Ting, Mei-Tso	-	-	-	-
Chief Auditor	Wu, Hui-Chuan	3,744	-	(545)	-
Major shareholder	Baulidu Investment Co., Ltd.	4,707,506	3,400,000	1,000	-
Major shareholder	SINCE SHE CO., LTD.	1,983,347	(4,700,000)	-	-

Note 1: Vice President HUANG, HSIN-YUAN was newly appointed in May 2025.

Note 2: Manager WU, WEN-I resigned in June 2025.

Note 3: Manager CHOU, PAO-LIEN was newly appointed in June 2025.

Note 4: Manager LIN, HUNG-CHIEH was newly appointed in November 2025.

Note 5: Manager WANG, SU-CHING was newly appointed in November 2025.

Note 6: Manager TING, MEI-TSO was newly appointed in November 2025.

Note 7: SINCE SHE CO., LTD. was removed from its position as the major shareholder on October 31, 2025, based on its shareholding ratio.

(II) Share Transfer Information

Information on share transfers by directors, supervisors, managerial officers, and shareholders holding more than 10% of the Company's shares, where the counterparties are related parties: None.

(III) Share Pledge Information

Information on share pledges by directors, supervisors, managerial officers, and shareholders holding more than 10% of the Company's shares, where the counterparties are related parties: None.

8. Information on the Relationships Among the Top Ten Shareholders by Shareholding Percentage

Name (Note 1)	Shares Held by the Individual		Spouse & Minor Shareholdings		Shares Held in the Name of Others (Total)		Names of the Top Ten Shareholders Who Are Related Parties under Statement of Financial Accounting Standards No. 6, and the Nature of Their Relationships (Note 3)		Remark
	Number of Shares (Shares)	Shareholding Percentage	Number of Shares (Shares)	Shareholding Percentage	Number of Shares (Shares)	Shareholding Percentage	Name	Relationship	
Baulidu Investment CO., LTD	51,752,336	11.387%	-	-	-	-	CHEN, MI-CHUAN CHEN, PIN-CHUN HU, CHUN-HAO	Responsible Person of Baulidu Investment Co., Ltd. Supervisor of Baulidu Investment Co., Ltd. Director of Baulidu Investment Co., Ltd.	-
Responsible Person: CHEN, MI-CHUAN	18,742,176	4.124%	-	-	-	-	CHEN, HSIEH-TUNG CHEN, CHUNG-HSIEN CHEN, PIN-CHUN Baulidu Investment Co., Ltd. Asahi Enterprises Corp.	Father and daughter Sister and brother Sisters Responsible Person of Baulidu Investment Co., Ltd. Vice Chairman of Asahi Enterprises Corp.	-
Representative: WANG, WEN-TSU	18,651	0.004%	-	-	-	-	-	-	-

Name (Note 1)	Shares Held by the Individual		Spouse & Minor Shareholdings		Shares Held in the Name of Others (Total)		Names of the Top Ten Shareholders Who Are Related Parties under Statement of Financial Accounting Standards No. 6, and the Nature of Their Relationships (Note 3)		Remark
	Number of Shares (Shares)	Shareholding Percentage	Number of Shares (Shares)	Shareholding Percentage	Number of Shares (Shares)	Shareholding Percentage	Name	Relationship	
SINCE SHE CO., LTD.	45,241,695	9.954%	-	-	-	-	HSUEH, NIEN-CHEN	The director of Since She Co., Ltd. is a representative of Quintain Steel Co., Ltd.: HSUEH, NIEN-	-
Responsible Person: HSIEH, CHENG-CHENG	-	-	-	-	-	-	Since She Co., Ltd.	The Chairperson of Since She Co., Ltd. is a representative of Quintain Steel Co., Ltd.:	-
CHEN, MI-CHUAN	18,742,176	4.124%	-	-	-	-	CHEN, HSIEH-TUNG CHEN, CHUNG-HSIEN CHEN, PIN-CHUN Baulidu Investment Co., Ltd. Asahi Enterprises Corp.	Father and daughter Sister and brother Sisters Responsible Person of Baulidu Investment Co., Ltd. Vice Chairman of Asahi Enterprises Corp.	-

Name (Note 1)	Shares Held by the Individual		Spouse & Minor Shareholdings		Shares Held in the Name of Others (Total)		Names of the Top Ten Shareholders Who Are Related Parties under Statement of Financial Accounting Standards No. 6, and the Nature of Their Relationships (Note 3)		Remark
	Number of Shares (Shares)	Shareholding Percentage	Number of Shares (Shares)	Shareholding Percentage	Number of Shares (Shares)	Shareholding Percentage	Name	Relationship	
CHEN, CHUNG-HSIEN	18,486,311	4.067%	-	-	-	-	CHEN, HSIEH-TUNG	Father and son	-
							CHEN, MI-CHUAN	Sister and brother	
							CHEN, PIN-CHUN	Brother and sister	
							Asahi Enterprises Corp.	Responsible Person of Asahi Enterprises Corp.	
CHEN, PIN-CHUN	17,318,715	3.811%	-	-	-	-	CHEN, HSIEH-TUNG	Father and daughter	
							CHEN, CHUNG-HSIEN	Brother and sister	
							CHEN, MI-CHUAN	Sisters	
							HSUEH, NIEN-CHEN	Mother and daughter	
							Chia Chi Sdry Enterprise Co., Ltd.	Supervisor of Chia Chi Sdry Enterprise Co., Ltd.	
							Baulidu Investment Co., Ltd.	Supervisor of Baulidu Investment Co., Ltd.	

Name (Note 1)	Shares Held by the Individual		Spouse & Minor Shareholdings		Shares Held in the Name of Others (Total)		Names of the Top Ten Shareholders Who Are Related Parties under Statement of Financial Accounting Standards No. 6, and the Nature of Their Relationships (Note 3)		Remark
	Number of Shares (Shares)	Shareholding Percentage	Number of Shares (Shares)	Shareholding Percentage	Number of Shares (Shares)	Shareholding Percentage	Name	Relationship	
CHIEN SHING STAINLESS STEEL CO., LTD.	16,290,000	3.584%	-	-	-	-	CHEN, CHUNG-HSIEN	The Chairperson of Asahi Enterprises Corp. is a representative of Since She Co., Ltd.: CHEN, CHUNG-HSIEN	
							CHEN, MI-CHUAN	Vice Chairman of Asahi Enterprises Corp.	
							Baulidu Investment Co., Ltd.	The Supervisor of Asahi Enterprises Corp. is a representative of Baulidu Investment Co., Ltd.: CHEN, CHIEH-JEN	
Responsible Person: WEI, FU-CHUAN	-	-	-	-	-	-	-	-	-
Entrusted Trust Property Account of President Securities Corporation	12,957,228	2.851%	-	-	-	-	-	-	-

Name (Note 1)	Shares Held by the Individual		Spouse & Minor Shareholdings		Shares Held in the Name of Others (Total)		Names of the Top Ten Shareholders Who Are Related Parties under Statement of Financial Accounting Standards No. 6, and the Nature of Their Relationships (Note 3)		Remark
	Number of Shares (Shares)	Shareholding Percentage	Number of Shares (Shares)	Shareholding Percentage	Number of Shares (Shares)	Shareholding Percentage	Name	Relationship	
ASAHI ENTERPRISES CORP.	10,258,594	2.257%	-	-	-	-	CHEN, CHUNG-HSIEN	The Chairperson of Asahi Enterprises Corp. is a representative of Since She Co., Ltd.: CHEN, CHUNG-HSIEN	-
							CHEN, MI-CHUAN	Vice Chairman of Asahi Enterprises Corp	
							Since She Co., Ltd.	The director of Asahi Enterprises Corp. is a representative of Since She Co., Ltd.: CHANG, MING-YU	
							Baulid Investment Co.,Ltd.	The director of Asahi Enterprises Corp. is a representative of Baulid Investment Co., Ltd.: CHEN, CHIEH-JEN	
Responsible person: CHEN, CHUNG-HSIEN	18,486,311	4.067%	-	-	-	-	Since She Co., Ltd.	The Chairperson of Asahi Enterprises Corp. is a representative of Since She Co., Ltd.: CHEN, CHUNG-HSIEN	-

Name (Note 1)	Shares Held by the Individual		Spouse & Minor Shareholdings		Shares Held in the Name of Others (Total)		Names of the Top Ten Shareholders Who Are Related Parties under Statement of Financial Accounting Standards No. 6, and the Nature of Their Relationships (Note 3)		Remark
	Number of Shares (Shares)	Shareholding Percentage	Number of Shares (Shares)	Shareholding Percentage	Number of Shares (Shares)	Shareholding Percentage	Name	Relationship	
Chateau Rich Hotel Co., LTD.	7,945,375	1.748%	-	-	-	-	CHEN, HSIEH-TUNG	Director of Chia Chi Sdry Enterprise Co., Ltd.	
							HU, CHUN-HAO	Director of Chia Chi Sdry Enterprise Co., Ltd.	
							CHEN, PIN-CHUN	Supervisor of Chia Chi Sdry Enterprise Co., Ltd.	
							HSUEH, NIEN-CHEN	Chairman of Chia Chi Sdry Enterprise Co., Ltd.	
							Since She Co., Ltd.	Director Representative of Since She Co., Ltd.: Hsueh Nien-Chen.	
Responsible person: CHEN, HSIEH-TUNG	6,488,674	1.428%	1,306,558	0.287%	-	-	CHEN, CHUNG-HSIEN	Father and son	
							CHEN, MI-CHUAN	Father and daughter	
							CHEN, PIN-CHUN	Father and daughter	
							Chia Chi Sdry Enterprise Co., Ltd.	Director of Chia Chi Sdry Enterprise Co., Ltd.	

Name (Note 1)	Shares Held by the Individual		Spouse & Minor Shareholdings		Shares Held in the Name of Others (Total)		Names of the Top Ten Shareholders Who Are Related Parties under Statement of Financial Accounting Standards No. 6, and the Nature of Their Relationships (Note 3)		Remark
	Number of Shares (Shares)	Shareholding Percentage	Number of Shares (Shares)	Shareholding Percentage	Number of Shares (Shares)	Shareholding Percentage	Name	Relationship	
CHIA CHI SDRY ENTERPRISE CO., LTD.	7,076,156	1.557%	-	-	-	-	CHEN, HSIEH-TUNG	Director of Chia Chi Sdry Enterprise Co., Ltd.	
							HU, CHUN-HAO	Director of Chia Chi Sdry Enterprise Co., Ltd.	
							CHEN, PIN-CHUN	Supervisor of Chia Chi Sdry Enterprise Co., Ltd.	
Responsible person: HSUEH, NIEN-CHEN	4,605,884	1.013%	-	-	-	-	Chia Chi Sdry Enterprise Co., Ltd.	Chairman of Chia Chi Sdry Enterprise Co., Ltd.	
							Since She Co., Ltd.	The director of Since She Co., Ltd. is a representative of Quintain Steel Co., Ltd.: HSUEH, NIEN-CHEN	
							CHEN, PIN-CHUN	Mother and daughter	

Note 1: The top ten shareholders shall all be disclosed. For institutional shareholders, both the name of the institutional shareholder and the name of its representative shall be separately disclosed.

Note 2: Shareholding percentages shall be calculated based on shares held in the shareholder's own name, by the shareholder's spouse, minor children, or in the name of others.

Note 3: For the shareholders listed above, including both institutional and individual shareholders, the relationships among them shall be disclosed in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

9. The number of shares held by the company, its directors, supervisors, managers and businesses directly or indirectly controlled by the company in the same reinvestment business, and the consolidated shareholding ratio is calculated.

The Company has not reinvested in other companies, so it is not applicable.

III. Capital Raising Status

1. Source of capital

Year/ Month	Issue Price (NT\$)	Authorized Capital		Paid-in Capital		Remark		
		Number of shares	Amount	Number of shares	Amount	Source of Capital	Capital Increased by Assets Other than Cash	Others
1989.11	10	200,000,000	2,000,000,000	140,000,000	1,400,000,000	-	-	Note 1
1997.01	10	200,000,000	2,000,000,000	145,600,000	1,456,000,000	Capital increase from retained earnings NT.56,000,000	-	Note 2
1998.01	12	200,000,000	2,000,000,000	183,000,000	1,830,000,000	Capital increase by cash NT.374,000,000	-	Note 3
1998.09	10	201,300,000	2,013,000,000	201,300,000	2,013,000,000	Capital increase from retained earnings NT.183,000,000	-	Note 4
2003.02	10	161,040,000	1,610,400,000	161,040,000	1,610,400,000	Capital decrease NT.402,600,000	-	Note 5
2007.05	10	210,000,000	2,100,000,000	161,040,000	1,610,400,000	Changed Authorized Capital	-	Note 6
2008.01	10	210,000,000	2,100,000,000	190,532,168	1,905,321,680	Consolidated capital increase NT.294,921,680	-	Note 7
2007.07	10	210,000,000	2,100,000,000	194,342,811	1,943,428,110	Capital surplus to cash increase NT.38,106,430	-	Note 8
2010.07	10	300,000,000	3,000,000,000	204,059,952	2,040,599,520	Capital increase from retained earnings NT.97,171,410	-	Note 9
2011.07	10	300,000,000	3,000,000,000	210,181,751	2,101,817,510	Capital increase from retained earnings NT.61,217,990	-	Note 10
2013.07	10	300,000,000	3,000,000,000	212,283,568	2,122,835,680	Capital increase from retained earnings NT.21,018,170	-	Note 11
2018.05	10	300,000,000	3,000,000,000	224,047,568	2,240,475,680	Capital increase by cash NT.117,640,000	-	Note 12
2019.07	10	300,000,000	3,000,000,000	237,490,422	2,374,904,220	Capital increase from retained earnings NT.134,428,540	-	Note 13
2021.07	10	300,000,000	3,000,000,000	251,739,848	2,517,398,480	Capital increase from retained earnings NT.142,494,260	-	Note 14
2022.07	10	300,000,000	3,000,000,000	266,844,238	2,668,442,380	Capital increase from retained earnings NT.151,043,900	-	Note 15
2023.07	10	390,000,000	3,900,000,000	272,181,122	2,721,811,220	Capital surplus to cash increase NT. 53,368,840	-	Note 16
2023.12	10	390,000,000	3,900,000,000	308,481,122	3,084,811,220	Capital increase by cash NT.363,000,000	-	Note 17

Year/ Month	Issue Price (NT\$)	Authorized Capital		Paid-in Capital		Remark		
		Number of shares	Amount	Number of shares	Amount	Source of Capital	Capital Increas ed by Assets Other than Cash	Others
2024.07	10	900,000,000	9,000,000,000	339,329,234	3,393,292,340	Capital increase from retained earnings NT.308,481,120	-	Note 18
2024.12	10	900,000,000	9,000,000,000	420,829,234	4,208,292,340	Capital increase by cash NT.815,000,000	-	Note 19
2025.09	10	900,000,000	9,000,000,000	454,495,572	4,544,955,720	Capital increase from retained earnings NT.336,663,380	-	Note 20

Note 1: 1989.11.04. The Ministry of Economic Affairs approved the establishment of registration.

Note 2: 1998.01. 05. Approved by Official Letter Ching (1998) Shang-Tzu No. 127307.

Note 3: 1998.01. 05. Approved by Ching (1998) Shang-Tzu No. 127307.

Note 4: 1998.09.03. Approved by Official Letter Ching (1998) Shang-Tzu No. 087125678.

Note 5: 2003.03.10. Approved by Official Letter Ching Shou-Shang-Tzu No. 09201069290.

Note 6: 2007.05.25. Approved by Official Letter Ching Shou-Shang-Tzu No. 09601108830.

Note 7: 2008.01.23. Approved by Official Letter Ching Shou-Shang-Tzu No. 09701018700.

Note 8: 2008.07.21. Approved by Official Letter Ching Shou-Shang-Tzu No. 09701180420.

Note 9: 2010.07.09. Approved by Official Letter Ching Shou-Shang-Tzu No. 09901149220.

Note 10: 2011.07.21. Approved by Official Letter Ching Shou-Shang-Tzu No. 10001163890.

Note 11: 2013.07.31. Approved by Official Letter Ching Shou-Shang-Tzu No. 10201156440.

Note 12: 2018.07.02. Approved by Official Letter Ching Shou-Shang-Tzu No. 10701046510.

Note 13: 2019.07.03. Approved by Official Letter Ching Shou-Shang-Tzu No. 10801080940.

Note 14: 2021.07.01. Approved by Official Letter Ching Shou-Shang-Tzu No. 11001107490.

Note 15: 2022.07.12. Approved by Official Letter Ching Shou-Shang-Tzu No. 11101120830.

Note 16: 2023.07.07. Approved by Official Letter Ching Shou-Shang-Tzu No. 11230122480.

Note 17: 2023.12.19. Approved by Official Letter Ching Shou-Shang-Tzu No. 11230234010.

Note 18: 2024.07.23. Approved by Official Letter Ching Shou-Shang-Tzu No. 11330121670.

Note 19: 2024.12.12. Approved by Official Letter Ching Shou-Shang-Tzu No. 11330212670.

Note 20: 2025.09.17. Approved by Official Letter Ching Shou-Shang-Tzu No. 11430116050.

Type of Shares	Authorized Capital			Remark
	Current Issued Shares	Unissued shares	Total	
Common Stock	454,495,572	445,504,428	900,000,000	OTC stocks

2. List of major shareholders

List the shareholders whose shareholding ratio reaches 5% or more, if there are less than 10, the names of the shareholders whose shareholding ratio accounts for the top 10, the amount and proportion of their shareholding should be disclosed

Date: 2026/03/16

Name of major shareholders	Number of shares	Shareholding %
Baulidu Investment Co., Ltd.	51,752,336	11.387%
Since She Co., Ltd.	45,241,695	9.954%
Chen, Mi-Chuan	18,742,176	4.124%
Chen, Chung-Hsien	18,486,311	4.067%
Chen, Pin-Chun	17,318,715	3.811%
Chien Shing Stainless Steel Co., Ltd.	16,290,000	3.584%
Entrusted Trust Property Account of President Securities Corporation	12,957,228	2.851%
Asahi Enterprises Corp.	10,258,594	2.257%
Chateau Rich Hotel Co., LTD.	7,945,375	1.748%
Chia Chi Sdry Enterprise Co., Ltd.	7,076,156	1.557%

3. Dividend Policy and Implementation Status of the Company

(I) Dividend policy as defined in the Company's Articles of Incorporation:

The Company is currently in a mature stage of industry development, with stable profitability and a sound financial structure. However, in view of potential business expansion plans in response to market changes over the coming years, the distribution of earnings shall be made after setting aside legal reserve, special reserve, and other reserves or reversals of special reserve as required by applicable laws and regulations from the distributable earnings of the current year. The remaining balance, together with undistributed earnings from prior years, shall be proposed by the Board of Directors for distribution and submitted to the shareholders' meeting for approval. When proposing earnings distribution, shareholders' dividends and bonuses shall not be less than 30% of distributable earnings; provided, however, that no distribution may be made if accumulated distributable earnings are less than 1% of paid-in capital. Of the earnings distributed, cash dividends shall not be less than 30% of the total dividends distributed. However, if the Company obtains sufficient funding from external sources to support major capital expenditures for the year, at least 50% of the dividends distributed for that year shall be paid in cash.

(II) Circumstances of the proposed dividend distribution at this shareholders' meeting:

The Company's total after-tax profit for 2025 amounted to NT\$1,161,877,963, with earnings per share (EPS) of approximately NT\$2.56. For the current year, the Company plans to distribute a cash dividend of NT\$0.5 per share and a stock dividend of 1.1 shares per share. Upon approval by the shareholders' meeting, the Board of Directors will separately determine the record date for the distribution of stock and cash dividends.

4. Impact of the Proposed Bonus Share Distribution at This Shareholders' Meeting on the Company's Operating Performance and Earnings Per Share

(I) The trading volume of the securities market in 2025 remained robust at an average daily volume of over NT\$527.4billion, an annual increase of 2.56%, and the Taiwan Capitalization Weighted Stock Index increased by 25.7%. As a result of the above factors, the Company managed to generate a profit of NT\$1160 million in 2025, with an EPS of approximately NT\$2.56 per share.

(II) The proposed distribution of cash dividends of approximately NT\$0.50 and stock dividends of NT\$1.10 per share will not only reward shareholders for their investments, but will also relieve the pressure of capital allocation, increase the flexibility of the Company's utilization of capital, expand the capital application efficiency, and generate operating benefits, while having no significant impact on future operating results, earnings per share, and the rate of return on shareholders' investments.

		year	2025 (Estimates)
Initial Paid-in Capital (NT\$)			4,208,292,340
Current Year Dividends (Note 1)	Cash dividend per share (NT\$)		0.5
	Number of share allotment from earnings transferred to capital(shares)		1.1
	Number of share allotment from capital surplus transferred to capital(shares)		-
Variation of Operational Performance	Operating profit		Not applicable (Note 2)
	Year-over-year Increase (decrease) ratio of operating profit		
	Net profit after tax		
	Year-over-year Increase (decrease) ratio of net profit after tax		
	Earnings per share		
	Year-over-year Increase (decrease) ratio of earnings per share		
Earnings per share and P/E ratio	If the total amount of earnings transferred to capital changes to cash dividend	Pro forma earnings per share	Not applicable (Note 2)
		Pro forma Annual average return on investment	
	In case of capital surplus yet been transferred to capital	Pro forma earnings per share	Not applicable (Note 2)
		Pro forma Annual average return on investment	
	In case of capital surplus and earnings yet been transferred to capital and changed to cash dividend	Pro forma earnings per share	Not applicable (Note 2)
		Pro forma Annual average return on investment	

Note 1: Not yet approved by the annual shareholders' meeting.

Note 2: In accordance with the "Guidelines for the Public Disclosure System of Financial Forecast Information by Public Companies," the Company is not required to publicly disclose financial forecast information for 2025; therefore, no estimated data for 2025 is available.

5. Employee, Director and Supervisor Compensation

(I) The percentage or scope of remuneration for employees, Director and supervisors as set forth in the Articles of Incorporation:

If the Company has profits for the year, 1% shall be appropriated as employee compensation; provided, however, that where the Company has accumulated losses, an amount shall first be reserved to cover such losses, and no directors' remuneration shall be appropriated. The employee compensation referred to in the preceding paragraph shall be distributed in the form of shares or cash as resolved by the Board of Directors. Of such employee compensation, no less than 30% shall be allocated to base-level employees, and the employee compensation distribution plan shall be reported to the shareholders' meeting.

(II) The basis for estimating the amount of compensation to employees, Director and supervisors, the basis for calculating the number of shares for employee compensation distributed in stock, and the accounting treatment if the actual amount of allotment differs from the estimated amount:

Since January 1, 2008, the Company has recognized employee bonuses and directors'/supervisors' remuneration as expenses and liabilities in accordance with Letter No. (96) Ji-Mi-Zi No. 052, "Accounting for Employees' Bonuses and Directors'/Supervisors' Remuneration," issued by the Accounting Research and Development Foundation, Republic of China, on March 16, 2007, when a legal or constructive obligation exists and the amount can be reasonably estimated. For the current period, employee compensation has been accrued as an expense based on the provisions of the Company's Articles of Incorporation and resolutions of the Board of Directors. If the actual amount distributed as resolved by the Board of Directors subsequently differs from the accrued amount, the difference shall be recognized in profit or loss for the following year.

(III) Approval from the Board of Directors on the distribution of remuneration:

1. Amounts of employee compensation and directors'/supervisors' remuneration distributed in cash or stock. If there is any difference between the actual distributed amount and the accrued amount recognized in the expense year, the amount of the difference, reasons therefor, and the accounting treatment shall be disclosed:

The remuneration of employees and directors and supervisors for the year 2025 were approved by the Board of Directors of the Company on February 24, 2026 as follows:

Unit: NT\$1,000

Items	Amount Resolved by the Board of Directors for Distribution	Accrued Amount Recognized in the Expense Year	Differences
Remuneration for Directors and Supervisors	0	0	-
Employee Compensation (1%)	11,901,584	0	-

The Company's 2025 pre-tax profit before employee compensation amounted to NT\$1,190,158,360. Applying 1% thereto, employee compensation amounted to NT\$11,901,584; directors' remuneration was NT\$0.

2. Amount of employee compensation distributed in stock and the percentage thereof to the after-tax net income in the parent company only or individual financial statements for the current period and to the aggregate amount of total employee compensation:
The Company did not distribute employee compensation in stock; therefore, this is not applicable.

(IV) The actual allotment of employees', directors' and supervisors' remuneration in the previous year (including the number of shares allotted, the amount and the price of shares), the difference between the allotment and the recognition of employees' bonuses and directors' and supervisors' remuneration, and the amount of the difference, the reasons for the difference and the circumstances under which the difference was handled, should be stated: The actual distribution of employee compensation and directors'/supervisors' remuneration for 2024, distributed by the Company in 2025, did not differ from the amounts accrued in the 2024 financial statements.

6. Status of the Company's Repurchase of Its Own Shares

None.

7. Status of Corporate Bonds (Including Overseas Corporate Bonds)

None.

8. Status of Preferred Shares Issued

None.

9. Status of Participation in Issuance of Overseas Depositary Receipts

None.

10. Status of Employee Stock Option Certificates Issued

None.

11. Status of Issuance of New Restricted Employee Shares

None.

12. Status of Issuance of New Shares in Connection with Merger or Acquisition of Shares of Another Company

None.

13. Status of Capital Utilization Plans

Completed in accordance with the plan.

IV. Operations Profile

1. Business Scope

(1) Business scope

1. H301011 Securities Firm (limited to business items approved by the competent authority)
H408011 Futures Introducing Broker
2. Amount and proportion of the Company's major operating revenues

Unit: NT\$1,000

Item \ Year	2024		2025	
	Amount	Percentage %	Amount	Percentage %
Securities Brokerage Business (Note)	355,043	35.67	310,155	21.92
Securities proprietary business	632,206	63.52	1,097,518	77.57
Securities Underwriting Business	2,699	0.27	(162)	(0.01)
Others	5,304	0.54	7,383	0.52
Total	995,252	100	1,414,894	100

Source: Individual financial statements audited and certified by independent CPAs. (Note: Including futures business)

3. Current products (services) of the company

(1) Major Service Items

- A. Provision of brokerage services in the centralized securities exchange market and over-the-counter market.
- B. Assistance in recommending enterprises for listing, TPEX listing, and Emerging Stock Market registration.
- C. Provision of diversified wealth management services for investors.
- D. Other business operations approved by the competent authority.

(2) Main service targets: Domestic investors are the main service targets.

(3) Services and Business Features:

Department	Service Items	Business Features
<p>Brokerage Business</p>	<ol style="list-style-type: none"> (1) Accepting client orders for the purchase and sale of securities in the centralized securities exchange market or over-the-counter market. (2) Client development and business promotion. (3) Credit investigation and control of clients' creditworthiness. (4) Compilation and provision of securities information. (5) Acting on behalf of clients in centralized custody and book-entry transfer of securities. (6) Proprietary margin trading business. (7) Providing guidance and support for client operations. (8) Loan business. (9) Handling stock and bond clearing and settlement matters. (10) Handling other matters related to brokerage business. (11) Acting as agent for sub-brokerage transactions. (12) Non-purpose-specific loan business. (13) Futures introducing broker services. 	<ol style="list-style-type: none"> (1) The Company currently operates nine brokerage branches, providing localized and comprehensive services. Supervisors and staff possess relevant licenses and professional expertise, enabling them to deliver friendly and knowledgeable multi-faceted services to clients. (2) In response to market trends and to expand its electronic trading market share, the Company has implemented state-of-the-art market data and order placement systems, aiming to achieve mutual benefits for clients and the Company while actively increasing its electronic trading market share. (3) Clients of the Company's electronic trading platform may place orders through Justwin, web-based platforms, mobile applications, telephone voice systems, or manual services. Futures and options trading is primarily conducted electronically, with manual platform services also available. (4) Clients may complete account opening and document signing online and receive account statements electronically, enhancing convenience while supporting energy conservation and carbon reduction goals. (5) OTP real-time online verification is provided to safeguard client privacy and security in the use of electronic services.
<p>Proprietary Trading Business</p>	<ol style="list-style-type: none"> (1) Trading various securities and financial derivatives in the centralized securities exchange market, over-the-counter market, futures market, and other markets using the Company's own funds. (2) Conducting matched transactions in the Emerging Stock Market. 	<p>The proprietary trading team utilizes computer-assisted data analysis and market volatility monitoring to assess market trends, while maintaining information exchange with industry peers, in order to achieve the growth objectives of the proprietary trading department.</p>
<p>Underwriting Business</p>	<ol style="list-style-type: none"> (1) Assisting and advising enterprises in applying for public offering and issuing various securities, as well as providing services related to emerging stock registration, listing, and TPEX listing of securities issued by such enterprises. (2) Assisting in fundraising through the issuance of securities such as common shares and convertible bonds. (3) Providing evaluation and underwriting services for cash capital increases of listed/TPEX-listed companies. (4) Providing advisory services on capital planning, finance, and business management. (5) Handling other matters related to securities underwriting business. 	<ol style="list-style-type: none"> (1) Cooperating with industry peers to pursue various underwriting mandates. (2) Upholding the goal of providing professional financial services to enterprises and serving as an effective intermediary and provider within the market value chain to enhance business value. (3) Focusing on securing mandates for recommending high-quality enterprises for Emerging Stock Market registration and various financing projects for listed/TPEX-listed companies, including convertible bonds, cash capital increases, and preferred shares, while strengthening financial advisory services to enhance the competitiveness of the Company's underwriting business.

Department	Service Items	Business Features
Bond Business	(1) Outright trading of government bonds and corporate bonds. (2) Repurchase and reverse repurchase transactions of government bonds. (3) Provision of short-term interest rate consultation and disclosure of government bond yields; trading of central government bonds and corporate bonds in the over-the-counter market using the Company's own funds.	(1) Upholding a service-oriented philosophy and in line with government policies to promote the money market and bond market, the Company offers government bonds issued by the government for conditional trading, enabling investors to utilize funds efficiently and earn safe and stable interest income. (2) Cooperating with other departments to jointly develop and serve clients, providing clients with more options for fund utilization while creating additional value for the Company.
Sub-Brokerage Business	Acceptance of orders for trading foreign securities, currently limited to securities traded on the Hong Kong Stock Exchange and approved by the competent authority in Taiwan. Subject to actual business needs, the scope may be expanded to the U.S. and Japanese markets in the future.	Integrated with the Company's existing domestic brokerage business in the Taiwan securities market, this service provides investors with diversified investment options, enabling them to invest in markets beyond Taiwan and gain broader insight into information related to markets linked to the development of the Taiwan stock market.
Loan Business	Financing services provided pursuant to agreements with clients to meet settlement funding needs for clients' purchases of listed or TPEX-listed securities, including T+5 and semiannual financing products, which fall within the scope of brokerage business.	(1) Providing financing to clients who are temporarily unable to settle transactions due to short-term funding shortages. (2) Offering clients who hold stocks for the long term an additional option to activate the value of their stock assets. By providing loans secured by clients' stock holdings, the Company enables clients to adopt flexible investment strategies and create more opportunities for returns.
Non-Purpose-Specific Loan Business	Loans with a financing term of six months secured by securities or other eligible collateral provided by clients, which may be extended for an additional six months per extension, up to two extensions, subject to the client's credit condition.	Provides funding to clients facing temporary liquidity needs while enabling flexible utilization of stock assets held in their accounts. Loans secured by stock inventory offer greater flexibility compared with unsecured credit loans.

(4) New products (services) to be developed

- A. Continue enhancing existing electronic trading systems and developing trading platforms with expanded functionalities.
- B. Promote new business models and functionalities, including online account opening and segregated account services.

(2) Industry overview:

1. Industry Overview and Business Development Plans

Mainly driven by the booming development of the AI (Artificial Intelligence) topics, Taiwan's securities industry experienced a surge in stock market trading in 2025. Statistics from the Taiwan Stock Exchange (TWSE) show that the total after-tax net profit of all securities firms in Taiwan reached NT\$110.254 billion last year, up 8.51% from the previous year. The TWSE weighted index closed at 28,963 points at the end of 2025, up 5,928 points, or approximately 25.7%. Furthermore, the strong rebound in the stock market and financial markets, both demonstrating robust growth momentum, allowed Taiwan's securities industry to surpass the NT\$100 billion mark for the third consecutive year in 2025, setting a new historical high. The increased trading volume also boosted brokerage fees, and effective proprietary trading and strong underwriting performance contributed to the overall impressive profitability of securities firms.

Looking ahead to the Taiwan stock market in 2026, the impact of current US tariffs continues to unfold. However, this tariff policy faces numerous controversies regarding its domestic legality and administrative authorization, and future changes will create significant uncertainty for global trade and economic growth. Secondly, a sharp correction in stock market themes related to technology or AI could also pose a major downside risk to the global economic outlook. If the stock market experiences a large-scale and sustained correction similar to that during the dot-com bubble, coupled with rising risk premiums, weakening corporate investment, and a significant tightening of financial conditions, this would have a cascading impact on the economies of developed countries, ultimately lowering their GDP levels.

In China, persistently weak domestic demand and overproduction have become uncertainties affecting the regional and global economic outlook. Low consumer confidence and a prolonged correction in the real estate market have eroded the wealth of ordinary people and dampened corporate investment, limiting the effectiveness of loose monetary policy. Despite increased fiscal expansion and policy support from the Chinese government, the effectiveness of these measures to boost the economy remains to be seen, given the pressure on local finances and the lack of significant recovery in public confidence. For Taiwan, weakening Chinese economic momentum may suppress demand for intermediate goods and related products, simultaneously impacting some exports and the performance of traditional industries. The export of low-priced Chinese products also intensifies international market competition, squeezing profits for Taiwan's manufacturing sector. These changes in the supply chain and trade environment increase uncertainty for overall economic and industrial development.

The trends for Taiwan's securities industry in 2026 will focus on deepening AI technology, digital wealth management transformation, ESG (Environmental, Social, and Governance) sustainable investment, and high cybersecurity resilience. The four main development axes are "innovation," "sustainability," "digitalization," and "cybersecurity."

The Taiwan Institute of Economic Research (TIER) released its "2026 Taiwan Macroeconomic Forecast": Looking ahead to 2026, the global economy showed resilience in the first half of 2025, but began to slow moderately in the second half. The growth in the first half was mainly due to "temporary factors" such as trade arrangements and inventory adjustments, rather than an improvement in "fundamentals." As the related effects fade, economic data weakens, the labor market cools, and tariffs push up U.S. prices, major international institutions expect global economic growth in 2026 to be slower than in 2025, with a particularly noticeable slowdown in trade. It is worth noting that the rapid development of AI has driven a global investment boom, from which Taiwan is benefiting. With the profit growth of listed companies, wages and dividend payouts are expected to increase in 2026. Meanwhile, the global economy will face numerous challenges, especially the US trade policy, China's industrial restructuring, the prospects for AI development, geopolitical conflicts, and climate change. These factors will not only affect Taiwan's export performance, but also influence its domestic demand and consumption through financial markets and import prices, which deserve advance assessment and attention. Geopolitical risks and climate change are currently major uncertainties for the global economy. The Russia-Ukraine war is not yet over, and conflicts in the Middle East are causing volatility in energy and raw material markets, severely impacting global supply chains, while inflationary pressures loom large. As the impacts of climate change intensify, many parts of the world are experiencing rare extreme weather events such as high temperatures, droughts, and torrential rains, impacting food and energy supplies and increasing uncertainty in

inflation and economic growth. Extreme weather events drive up infrastructure maintenance and insurance costs, posing long-term structural challenges. Overall, the potential impact of geopolitical and climate risks warrants further attention and countermeasures.

In summary, global economic growth has shown considerable resilience, but overall momentum in 2026 is expected to slow slightly or remain flat compared to 2025. Key variables include the development of the AI industry, U.S. tariff policy, and China's overproduction problem, with varying degrees of impact on major economies. Overall speaking, the global economic climate is showing a divergent development pattern.

In terms of Taiwan's economic performance, the economic growth momentum is expected to shift to a "warm both internally and externally" pattern. By 2026, Taiwan's economy will show a growth structure characterized by steady expansion in both external demand and investment, which will simultaneously drive a recovery in domestic consumption. Regarding investment, private investment is expected to remain stable due to the continued expansion of AI, high-performance computing, and cloud applications. TIER predicts Taiwan's economic growth rate to be 4.05% in 2026.

While most major international institutions anticipate slower global trade growth in 2026, policy uncertainties should gradually dissipate following the trade agreements reached by the Trump administration with several countries. Furthermore, the continued development of AI technology and applications has driven up demand for related hardware. With the U.S.-Taiwan tariff agreement in place, the reduction in U.S. tariffs on Taiwan will help alleviate cost pressures on downstream industries in Taiwan. Additionally, China's anti-involution policies are expected to alleviate price competition, leading to an improvement in the divergence between the AI and non-AI industries compared to 2025.

Looking ahead, with the innovation of financial products, diversified asset allocation, and the continuous development of internet technology, investors have been provided with a wide range of choices. Therefore, it is even more important to strengthen the online services of securities information systems and cybersecurity. In addition to continuing to cooperate with the regulatory authorities to promote the development of the capital market and respond to ESG sustainability, the Company will provide customers with more financial services through cross-industry collaborations or strategic partnerships, while strengthening the professional qualifications of relevant practitioners to improve service quality.

2. Overview of Domestic Stock and Securities Markets

As of the end of 2025, Taiwan's securities market comprised 1,048 listed companies with total paid-in capital of approximately NT\$7 trillion 943.6 billion, and 857 TPEX-listed companies with total paid-in capital of approximately NT\$812.6 billion.

Statistics on the Number of Listed and TPEX-Listed Companies

Unit: NTS 100 million

Year	Listed Company (Note 1)			TPEX-listed Companies (Note 2)			Unlisted Companies (Note 3)	
	Number of companies	Paid-in Capital		Number of companies	Paid-in Capital		Number of companies	Paid-in Capital
		Amount	Growth Rate		Amount	Growth Rate		
1999	462	30,830	12.76%	264	5,138	34.71%	2,018	29,469
(2000 ~ 2011 omitted)								
2012	809	63,850	3.78%	638	6,669	(8.88%)	540	16,859
2013	838	66,100	3.53%	658	6,619	0.37%	584	17,772
2014	854	67,834	2.62%	685	6,796	2.68%	621	17,490
2015	874	69,509	2.47%	712	7,062	3.92%	636	16,820
2016	892	70,217	1.02%	732	7,153	1.28%	639	15,786
2017	907	71,362	1.63%	744	7,224	0.99%	652	15,465
2018	928	71,589	0.32%	766	7,385	2.23%	666	14,510
2019	942	71,556	(0.05%)	775	7,467	1.10%	677	14,835
2020	948	72,384	1.16%	782	7,422	(0.59%)	708	13,755
2021	959	73,853	2.03%	788	7,608	2.51%	747	14,576
2022	971	74,999	1.55%	808	7,420	(2.47%)	785	13,997
2023	997	76,388	1.85%	816	7,579	2.14%	828	13,819
2024	1,031	78,209	2.38%	838	7,954	4.95%	852	13,578
2025	1,048	79,436	1.57%	857	8,126	2.16%	867	13,742

Source: FSC Securities and Futures Bureau website/Key Indicators of Securities and Futures Market

Note 1: Listed companies include foreign issuers listed on the TWSE as primary listed companies.

Note 2: Beginning in April 2000, the number of TPEX-listed companies includes second-category stocks. The second-category stock listing and trading system was officially abolished on November 5, 2004. TPEX-listed companies include foreign issuers listed on the TPEX as primary listed companies.

Note 3: Trading of Emerging Stock Market securities commenced on January 2, 2002. Unlisted companies include Emerging Stock Market companies.

The total amount of cash capital increases handled by all securities firms for listed, TPEX-listed, and Emerging Stock Market companies in 2025 was NT\$58.42 billion, representing a decrease of NT\$3.98 billion from NT\$62.4 billion in 2024. Listed and Emerging Companies' Cash Capital Increase Statistics

Statistics on Cash Capital Increases by Listed, TPEX-Listed, and Emerging Stock Market Companies

Unit: NTS 100 million

Year	Listed Company		TPEX-listed Companies		Emerging Stock Market Companies	
	Number of companies	Cash Capital Increase	Number of companies	Cash Capital Increase	Number of companies	Cash Capital Increase
2014	37	532.8	46	70.3	40	41.3
2015	34	622.0	33	36.2	36	46.1
2016	25	192.7	24	32.7	31	25.5
2017	38	648.6	34	46.4	35	33.0
2018	43	444.3	31	75.6	40	39.8
2019	46	443.1	37	48.7	22	28.2
2020	49	372.1	39	55.9	41	37.9
2021	67	587.1	55	86.3	39	92.9
2022	62	887.2	45	69.9	52	35.3
2023	65	598.7	51	66.5	55	78.6
2024	72	443.1	53	95.2	51	85.7
2025	69	421.6	56	88.4	48	74.2

Source: FSC Securities and Futures Bureau website/Key Indicators of Securities and Futures Market

Based on the above statistics, it is evident that the government has actively promoted the development of the capital market and assisted high-quality enterprises in transforming and growing through the capital market. To this end, the government has vigorously established financing channels for small and medium-sized enterprises, including the Emerging Stock Market, which has been in operation for more than a decade, and the Go Incubation Board for Startup and Acceleration Firms (GISA), established in 2014. Accordingly, Taiwan's securities issuance market has become increasingly mature. Although subject to economic cycles, both the number of listed, TPEX-listed, and Emerging Stock Market companies and the total amount of funds raised have continued to maintain a considerable economic scale.

3. Domestic Bond Market

With the growing acceptance of direct financing concepts and the steady development of the capital market, the primary bond market has expanded significantly. In addition to the government's annual issuance of several hundred billion New Taiwan dollars of government bonds to meet the needs of public construction, fiscal expenditures, and treasury funding, corporations have increasingly raised funds through the issuance of corporate bonds. Moreover, the issuance of financial bonds for the purpose of strengthening banks' capital has also increased year by year. As a result, the bond issuance market has experienced substantial growth. According to the statistics on bond issuance, net bond issuance increased from NT\$1,523.6 billion in 2012 to NT\$4,086.7 billion in 2025, representing a growth rate of 168.22%.

Bond Issuance Statistics

Unit: NT\$ 100 million

Year	Government Bond		Financial Bond		Corporate Bonds				Total Net Amount
	Number of Issues	Net amount	Number of Issues	Net amount	Straight Corporate Bonds		Convertible Bonds		
					Number of Issues	Net amount	Number of Issues	Net amount	
2012	100	49,343	440	9,904	433	13,641	314	1,595	15,236
2013	103	52,095	408	9,924	468	15,776	294	1,542	17,318
2014	108	54,402	403	10,514	519	17,198	277	1,508	18,706
2015	113	55,694	355	9,889	500	17,082	297	1,554	18,636
2016	116	56,053	346	9,774	500	16,776	270	1,483	18,259
2017	119	56,363	345	9,164	512	17,437	193	1,173	18,610
2018	124	56,025	349	9,045	535	18,120	157	1,174	19,294
2019	129	55,510	356	9,494	569	19,012	166	1,186	20,198
2020	137	56,245	370	10,406	681	23,506	193	1,338	24,844
2021	156	58,393	372	10,476	788	27,169	237	1,488	28,657
2022	158	59,501	391	10,674	841	28,265	259	1,828	30,094
2023	163	60,601	392	10,429	922	32,398	268	2,088	34,486
2024	177	61,743	369	9,770	967	34,654	302	2,499	37,154
2025	195	61,896	390	10,663	1,039	38,197	310	2,669	40,867

Source: FSC Securities and Futures Bureau website\ Key Indicators of Securities and Futures Market

With respect to the TPEX market, the reasons for changes in total annual trading value are generally consistent with those of the centralized securities exchange market. In addition, the total trading value of TPEX-listed companies (including Emerging Stock Market companies) increased from NT\$6,008.3 billion in 2015 to NT\$26,814.5 billion in 2025, representing a growth rate of 346.29%.

Trading Statistics for the TWSE and TPEX Markets

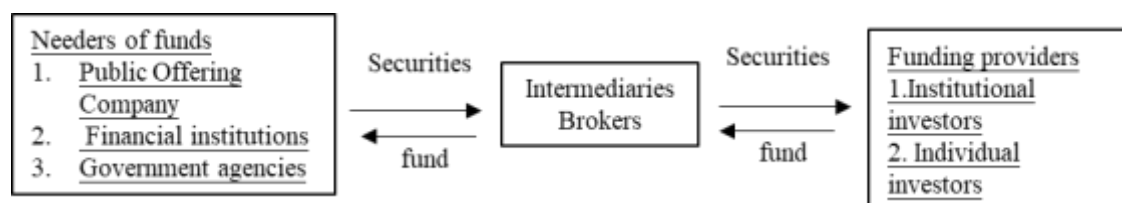
Unit: NT\$ 100 million

Year	TWSE Market		Total Trading Value of the TPEX Market			
	Total Trading Value	Growth Rate (%)	Regular Board	Growth Rate (%)	Emerging Stock Market	Growth Rate (%)
2013	189,409	(6.41)	40,309	36.55	2,891	86.64
2014	218,985	15.61	63,559	57.68	4,195	45.11
2015	201,915	(7.80)	56,892	(10.49)	3,191	(23.93)
2016	167,711	(16.94)	50,503	(11.23)	2,809	(11.97)
2017	239,722	42.94	76,835	52.14	2,647	(5.77)
2018	296,089	23.51	81,455	6	2,403	(9.22)
2019	264,646	(10.62)	76,075	(6.6)	1,790	(25.51)
2020	456,543	72.51	120,871	58.88	5,059	182.63
2021	922,899	102.15	202,759	67.75	12,804	153.09
2022	560,805	(39.23)	148,786	(26.61)	5,972	(53.35)
2023	631,702	12.64	168,474	13.23	6,715	12.44
2024	998,117	48.51	232,524	38.02	8,106	17.16
2025	1,136,248	13.84	258,931	11.36	9,214	13.66

Source: FSC Securities and Futures Bureau website\ Key Indicators of Securities and Futures Market

4. Upstream, midstream and downstream industry linkages

Securities firms serve as financial intermediaries, connecting capital demanders—such as public companies, financial institutions, and government agencies—with capital suppliers, including the investing public and institutional investors. Through the operation of the capital market, capital demanders are able to obtain funding through financing channels at reasonable costs and strengthen their financial structures. Meanwhile, investors benefit from the growth in corporate profitability through profit distributions and capital gains, thereby creating a win-win situation for both capital demanders and capital suppliers. As bridges between capital supply and demand, securities firms efficiently channel idle funds and private savings in society into productive investments. Accordingly, the securities industry does not have a clearly defined upstream, midstream, or downstream industrial structure. The relationship among capital suppliers, capital demanders, and the intermediary role may be illustrated as follows:



Source: Provided by our company

5. Various development trends and competition of products

The principal businesses that securities firms may engage in include brokerage business, proprietary trading business, and underwriting business. The Company's market share and competitive position in the above businesses are described as follows:

(1) Brokerage business

Observing the overall brokerage business landscape of Taiwan's securities firms, Yuanta Securities maintained its leading position in the industry with a market share of 13.311%, exceeding the second-ranked KGI Securities by as much as 2.5 percentage points. Given Yuanta Securities' extensive retail investor client base, the increase in Taiwan stock market trading volume has correspondingly generated substantial brokerage transaction volume for the firm. The Company has actively sought to attract younger generations of investors by enhancing its electronic trading platform services to improve brand recognition and customer engagement. As a result, the proportion of electronic trading volume has increased significantly, contributing positively to the expansion of the Company's brokerage business.

Overview of brokerage business of major securities firms in Taiwan

Unit: NT\$ 100 million

Securities Firm	2025	
	Amount	Market share (%)
Yuanta	269,091	13.311
KGI	218,514	10.809
Fubon	138,298	6.841
SinoPac	96,317	4.764
Cathay	87,269	4.317
Capital Securities	70,376	3.481
MasterLink	57,180	2.829
President Securities	52,077	2.576
Hua Nan Securities	50,604	2.503
Mega Securities	45,590	2.255
Top 10	1,085,316	53.686
Concord	5,025	0.127

Source: Taiwan Stock Exchange – Trading Information – Statistical Reports – Monthly Reports of Securities Firms – Securities Firms' Trading Value Table

Due to the Company's smaller capital scale compared with the top ten securities firms and its relatively fewer brokerage branches, its market share in the trading market has remained between 0.13% and 0.20% in recent years. Nevertheless, the Company continues to dedicate itself to the domestic brokerage market by enhancing operational efficiency, strengthening client relationship management, and improving employees' professional financial expertise in order to meet clients' diverse investment and wealth management needs.

(2) Proprietary Securities Trading Business

Proprietary trading business primarily involves trading securities in the centralized securities exchange market and TPEX market for the Company's own account to generate capital gains. Its profitability is significantly affected by fluctuations in the global economy, stock markets, and government policies. The proprietary trading department reviews its investment portfolio regularly and, while pursuing optimal returns, places strong emphasis on risk management.

Due to the significant expansion of global AI-related capital expenditures in 2025, Taiwan's technology supply chain has become a major beneficiary, driving the Taiwan stock market to rise continuously. The weighted index reached a record high, surging 5,928.50 points for the year, marking the second consecutive year with the largest annual point gain, a rise of 25.74%. The Company's net gains on the sale of operating securities amounted to NT\$240,809 thousand in 2024 and NT\$114,731 thousand in 2025, respectively. This was primarily attributable to the Company's proprietary trading strategy of carefully selecting securities with intrinsic potential and favorable prospects for long-term holding. Net gains on operating securities measured at fair value through profit or loss amounted to NT\$278,310 thousand and NT\$845,653 thousand, respectively.

(3) Securities Underwriting Business

With respect to Taiwan's domestic securities underwriting market, competition among industry participants has intensified in recent years, while the number of large-scale financing cases available each year remains limited. As a result, the number and value of underwriting mandates led by each underwriter vary significantly from year to year, causing greater volatility in underwriting revenue. Most major domestic underwriting mandates are handled by leading underwriters, reflecting the continuing trend of market concentration among larger firms. The market landscape for equity underwriting has therefore become relatively well established. Under the new underwriting system, securities firms have limited opportunities to generate capital gains from IPO underwriting cases and are required to undertake stock price stabilization operations for a specified period. In response to this regulatory change, underwriters have generally extended their strategic planning horizon by competing for mandates and positioning earlier in the Emerging Stock Market, thereby increasing the risks they must bear.

As the Company did not serve as lead underwriter for any underwriting mandates, its underwriting revenue was primarily derived from underwriting processing fees and compensation for firm commitment underwriting of securities. Underwriting revenue for 2024 and 2025 amounted to NT\$1,388 thousand and NT\$419 thousand, respectively. Net gains on the sale of operating securities were NT\$2,237 thousand and NT\$467 thousand for 2024 and 2025, respectively, while net gains (losses) on operating securities measured at fair value through profit or loss were NT\$-953 thousand and NT\$-1,053 thousand, respectively.

Looking ahead, the Company's underwriting department will continue to focus on developing high value-added, benchmark, and niche financing mandates, and will seek to participate as co-underwriter in IPO and SPO transactions (including CBs and ECBs), with capital gains from inventory holdings as a primary operating strategy. In

addition, the Company will establish stable distribution channels in coordination with key brokerage (including futures) clients and continue to serve as a professional bridge for capital allocation in the capital market, assisting more enterprises in obtaining listings and raising funds in the capital market, with the goal of maximizing benefits for clients and Taiwan's capital market.

(3) Technology and R&D Overview

The securities industry is a regulated financial franchise business, and the issuance of new financial products is subject to approval by the competent authority in accordance with applicable regulations. The Company will closely align with government industrial policies and continue to recruit experienced professionals. As talent and expertise in financial products continue to develop, the Company will seek niche markets consistent with its strategic direction and, in line with regulatory liberalization, actively engage in the development of new financial products to meet clients' diversified investment needs.

(4) Long- and short-term business development plans:

Department	Short-term Business Development Plan	Long-term Business Development Plan
Brokerage Business	<p>(1) Enhance and promote the functions of online market information and order placement systems to improve clients' market analysis and stock selection capabilities, enabling immediate access to international information, macroeconomic and microeconomic data, as well as industry and individual stock fundamentals, thereby strengthening clients' investment tools.</p> <p>(2) Establish diversified mobile trading information and transaction platforms, as well as Hong Kong stock sub-brokerage information and trading platforms, to provide clients with more convenient and real-time trading systems.</p> <p>(3) Upgrade the voice order placement platform and reporting system, and further strengthen customer relationship management.</p> <p>(4) Reactivate inactive clients and provide education on trade-by-trade and day-trading transactions to enhance market share.</p> <p>(5) Promote a people-oriented business philosophy with emphasis on the rights and interests of clients, employees, and shareholders.</p> <p>(6) Provide customized in-depth services to attract key clients in a competitive market and enhance value-added benefits.</p> <p>(7) Support the Company's proprietary margin trading business by assisting clients in effectively utilizing margin trading services.</p>	<p>(1) Leverage the professional service capabilities of business personnel to provide investors with services in Taiwan equities, futures, and sub-brokerage business, while continuously strengthening employees' professional expertise and business development strategies to sustain business growth and enhance service quality.</p> <p>(2) Optimize online trading system platforms, strengthen online services, and establish diversified electronic platform interfaces with user-friendly online and mobile trading functions, complemented by customized services to meet client needs.</p> <p>(3) Simultaneously optimize operational processes, systems, and product offerings to improve efficiency and service quality while maintaining competitive advantages.</p> <p>(4) Expand financial lending income through the development of non-purpose-specific loan business.</p> <p>(5) Establish segregated client accounts to facilitate client transactions.</p> <p>(6) Set up sub-brokerage trading platforms to enable clients to invest in foreign equities.</p>

Department	Short-term Business Development Plan	Long-term Business Development Plan
	(8) Cooperate with government stock market promotion initiatives by providing clients with relevant information to facilitate smoother investment activities.	
Proprietary Securities Trading Business	Monitor developments in various international indices, ETFs, futures, options, and other financial products, and track futures indices and China-related ETFs representing odd-lot trading, in order to flexibly utilize diversified investment portfolios to achieve arbitrage trading opportunities.	To generate capital gains through proprietary trading of securities in the centralized securities exchange market and TPEX market as a long-term objective, the Company continuously tracks industry developments from the perspectives of fundamentals, market positioning, and technical analysis in pursuit of its profit targets.
Securities Underwriting Business	<ol style="list-style-type: none"> (1) In response to changes in the underwriting market, seek co-underwriter mandates for IPO and SPO transactions (including CBs and ECBs), strengthen fixed-income business, prudently select industries and projects based on future development prospects and credit risk considerations, and actively pursue underwriting opportunities. (2) Establish stable distribution channels in coordination with key and stable brokerage clients. 	<ol style="list-style-type: none"> (1) Strengthen the development of financial advisory business. (2) Participate in investments in Emerging Stock Market securities and seek underwriting mandates for domestic and foreign companies' primary listings on the TWSE/TPEX. (3) Actively participate in co-underwriting mandates and pursue steady development to generate capital gains from inventory holdings.
Bond Business	<ol style="list-style-type: none"> (1) Continue monitoring domestic corporate bonds and establish positions in high-quality corporate bonds when appropriate to enhance yield. (2) Improve returns on existing fixed-income reinvestments. 	<ol style="list-style-type: none"> (1) Continuously strengthen the ability to assess domestic and international macroeconomic trends. (2) Cooperate externally with bond departments of other securities firms and stay informed of market conditions to enhance departmental profitability. (3) Actively participate in the primary issuance and trading of the domestic bond market.
Futures Introducing Broker Business	<ol style="list-style-type: none"> (1) Strengthen business development for single-stock futures and single-stock options. (2) Provide educational training to improve familiarity with various products and trading systems. (3) Enhance familiarity with different trading platforms to provide clients with more efficient system services. (4) Strengthen professional and technical training for sales personnel. (5) Strengthen client relationships and implement differentiated client management. (6) Implement sound risk management mechanisms. 	<ol style="list-style-type: none"> (1) Integrate securities and futures market information to formulate long-term business development strategies. (2) Promote cross-selling strategies between securities and futures businesses. (3) Integrate service operations and management systems to establish long-term development plans. (4) Implement long-term training programs for new employees. (5) Implement long-term competency enhancement and elite development programs. (6) Expand the range of futures and options products offered to provide more diversified services.

2. Market and Sales Overview

(1) Market analysis:

1. Main service items and service targets

(1) Service Items: Business operations include securities brokerage (including futures), proprietary trading, bond business, underwriting, and margin trading.

(2) Target Customers: Include domestic and foreign institutional entities and general investors.

2. Market share of the last 3 brokerage businesses

Unit: NT\$ 100 million

Area	2023		2024		2025	
	Trading Volume	Market Share%	Trading Volume	Market share%	Trading Volume	Market share%
Whole market	851,110	100	1,244,377	100	1,281,595	100
South Region	2,354	0.14	2,905	0.12	2,644	0.10
North Region	543	0.03	631	0.03	681	0.03
Total	2,897	0.17	3,536	0.15	3,325	0.13

Note: Market share = Company trading volume / Market trading volume / 2

Source: Brokerage Department Operating Performance Analysis Report

3. Future market supply and demand and growth

(1) Supply aspect

The total number of securities firms in Taiwan declined from 183 at the end of 2001 to 102 at the end of 2025, and is expected to continue decreasing as major securities firms further consolidate through mergers or the formation of financial holding companies. However, amid the trend toward polarization between large-scale institutions and niche-focused firms, competition within the securities industry is expected to become increasingly intense.

Statistics on the Number of Securities and Futures Service Enterprises

Unit: Number of Firms

Year	Total Number of Securities Firms		Brokerage Firms	Proprietary Trading Firms	Underwriting Firms
	Head Office	Branches			
2011	183	1,094	151	105	75
2002~2012 omitted					
2013	121	993	82	81	54
2014	119	964	78	80	57
2015	120	965	80	81	62
2016	116	910	78	79	59
2017	111	883	74	77	58
2018	108	871	72	76	58
2019	106	853	71	75	58
2020	105	848	70	74	58
2021	105	849	70	74	58
2022	105	849	69	74	59
2023	102	828	67	74	57
2024	102	829	67	74	57
2025	102	831	67	74	57

Source: FSC Securities and Futures Bureau website, Key Indicators of Securities and Futures Market

In recent years, the Financial Supervisory Commission has actively promoted financial technology-related policies and the development of FinTech-driven digital financial business models, thereby contributing to the robust development of Taiwan's capital market and fostering a more efficient trading environment. To further strengthen the international competitiveness of the capital market, the government has launched an advanced phase of the Securities Market Enhancement Plan. Since January 2016, measures have been gradually implemented, including permitting securities firms to engage in non-purpose-specific loan business and expanding the scope of securities eligible for day trading, thereby broadening strategic trading opportunities for investors and enhancing market momentum.

Currently, electronic trading accounts for more than 70% of total trading volume in Taiwan, and this proportion is expected to continue increasing.

(2) Supply aspect

With the rapid advancement of internet technology and increasingly faster information dissemination, rising national income levels, and the growing diversity of investment instruments, public awareness of investment and wealth management has steadily increased. At the same time, as regulations continue to be liberalized and amended, the willingness of institutional and foreign investors to invest in Taiwan has also gradually increased. Accordingly, looking ahead, investors' demand for securities-related information is expected to continue growing, and the standards for service quality expected of securities firms will continue to rise.

4. Competitive Niche

(1) Stable customer base

Established in 1989, the Company has maintained a clear strategic positioning in its development over the years. In brokerage business, the Company has deeply cultivated local grassroots markets and currently has more than 150,000 account-opening and trading clients, laying a solid foundation for its sustainable development.

(2) Experienced team and professionals

The Company brings together professionals with a strong passion for the securities industry and is supported by a team with extensive practical experience. Its personnel possess professional expertise, integrity, and a strong service-oriented mindset, which have earned broad recognition and trust from clients and constitute a key factor in the Company's stable business development.

(3) A lean and modest scale of operation

The Company maintains a lean and appropriately scaled organizational structure, preserving a high degree of autonomy and flexibility. Through cross-departmental collaboration and resource sharing among business functions, and with a customer service-oriented approach, the Company has achieved outstanding operating performance.

5. Favorable and unfavorable factors of development prospect and countermeasures

(1) Favorable Factors

A. Stock market positive policy.

Over the years, the competent authorities have proposed and implemented various measures to stimulate Taiwan's equity market, primarily in three areas. First, securities firms and related institutions are encouraged to issue a wider range of ETF products with increasingly diversified underlying assets, such as commodity futures, bonds, foreign exchange, overseas indices, and thematic investments, in order to meet the trading needs of different investors. Second, in terms of market liquidity enhancement, measures include expanding the scope of eligible day-trading securities, permitting regular fixed-amount stock purchases, easing restrictions on insurance funds investing in Taiwan equities, introducing incentives to boost trading volume, and encouraging institutional investors to participate in domestic ETF products. In addition, the Legislative Yuan passed the day-trading tax reduction bill in April 2017, reducing the securities transaction tax on day trading from 0.3% to 0.15%; the preferential tax rate was further extended for another three years in 2024. Third, with respect to promoting Taiwan's equity market, efforts focus on encouraging high-quality companies to seek TWSE/TPEX listings, supporting listed companies in conducting earnings presentation conferences, and arranging overseas marketing activities jointly by securities-related institutions and securities firms. Furthermore, the securities trading mechanism has transitioned to continuous auction matching. Together with the implementation of day trading and intraday odd-lot trading, average daily market trading volume has increased, which is expected to significantly benefit the performance and profitability of brokerage departments.

B. Development of Financial Technology

In the era of Finance 3.0, driven by new technologies, regulatory developments, and evolving consumer behavior, internet technology not only reduces operating costs but also enables more comprehensive, secure, efficient, and convenient integrated services for clients. As a result, securities business is moving toward greater diversification and internationalization, thereby enhancing the growth potential of the securities market. The Company has accelerated and aligned the integration of financial technology across its various business operations. To adapt to digitalized business models, its personnel have also developed enhanced capabilities combining professional financial product expertise with digital service competencies.

(2) Unfavorable Factors

A. Countermeasures for Brokerage Fee Income Facing Low-Price Competition and the Gradual Replacement of Traditional Brokerage Functions by Electronic Products:

- a. Online investment trading platforms have lowered barriers to investment and reduced transaction fees, while social-sharing mechanisms make trading more accessible. In addition, by leveraging the internet and big data, the Company conducts detailed analysis of market trends, products, and customer behavior to provide clients with professional and rational portfolio management services.
- b. To meet clients' diversified investment needs, the Company actively develops new customer sources and conducts employee training programs to strengthen professional investment and wealth management expertise, thereby enhancing customer satisfaction and reinforcing relationships with existing clients.

B. Countermeasures for Changes in Customer Behavior, the Prevalence of Electronic Trading, and the Reduced Value of Physical Branches:

- a. As investor demand for manual order placement continues to decline and is increasingly replaced by internet-based and mobile app trading, the business development function of physical branches has become more limited. To maximize branch utilization, the Company may sublease branch premises, engage in cross-industry cooperation, or expand branch service functions, such as establishing securities service counters in cooperation with telecommunications providers to offer account opening, document collection, financial product explanations, and marketing consultation services. The Company may also establish virtual branches to provide diversified digital services regardless of the client's account affiliation, thereby achieving the objective of "single-point account opening with multi-point service access."
- b. To meet local service demands and the needs of different customer segments, the Company plans branch operations with differentiated service characteristics to enhance branch efficiency.
- c. As traditional manual order placement continues to be displaced by electronic trading, although online trading increases costs related to internet authentication and system maintenance, it reduces expenses associated with physical premises and brokerage personnel. In the long term, this transformation offers greater convenience to investors and more flexible workforce allocation for securities

firms. The Company has streamlined and integrated traditional business operations while adapting to regulatory liberalization to build a more favorable environment for the development of digital financial services.

d. The proportion of electronic trading has shown a year-on-year upward trend. The widespread use of the internet and smartphones has changed customer trading behavior. To expand mobile trading business and increase customer engagement, the Company offers a 70% discount on transaction fees to new mobile trading users, thereby driving continued growth in electronic trading volume. The promotion of electronic trading has been designated as a long-term business priority. To strengthen electronic trading, the Company has implemented the following measures:

(a) Upgrade network equipment to enhance system security and stability

The Company has upgraded software and hardware related to online trading, including replacing firewalls (and updating firewall databases), adding certificate backup systems, and establishing remote backup data centers, to improve system security, stability, and overall operational efficiency.

(b) Continue cooperation with IT vendors to upgrade electronic trading system interfaces

To align with market development trends and expand electronic trading market share, the Company implemented its online trading platform (Justwin) in 2010 and continues to perform regular upgrades and maintenance to improve convenience, functionality, and autonomy for clients. Through diversified order placement methods, the Company seeks to attract additional external clients and improve its overall client mix.

The Company also possesses in-house capabilities for developing and maintaining securities back-office trading systems and customer database management systems. Combined with outsourced systems or co-development with external vendors, this allows enhancement of system functionality, controls, and stability, thereby improving integration with back-office operations. Looking ahead, the Company will, in line with regulatory liberalization, provide clients with diverse algorithmic trading modules (APIs), customized trading modules, and digital book-entry and identity verification services.

(c) Continue educating clients on the proper use of electronic trading tools

In addition to actively assisting clients in understanding electronic trading functions, the Company encourages clients who have not yet adopted electronic trading to download the Company's trading software. Through mobile trading applications, clients can receive updates on stock-specific information such as monthly revenues, material news, and shareholders' meeting announcements. The Company also educates clients on using push notification functions to automatically receive designated stock information without the need for individual searches. Through comprehensive and real-time information system services, the Company aims to ensure that clients who traditionally place manual orders are not disadvantaged in receiving information and to further enhance customized information services for clients.

C. Competition Arising from Economies of Scale

As financial holding companies continue to exert increasing influence over Taiwan's domestic financial market, securities firms affiliated with financial holding groups enjoy relative advantages in branch network coverage, sales capabilities, and capital resources. Subsidiaries of large financial holding companies enhance customer satisfaction and acquire new clients through cross-selling and value-added services across their securities platforms. In contrast, securities firms not affiliated with financial holding groups face more intense market competition due to limitations in business scope and the relatively slow pace of regulatory liberalization.

Countermeasures:

Amid the wave of financial technology, the connection between investors and physical branches or front-line personnel has become increasingly weaker compared with the past. Securities firms have therefore shifted their focus toward enhancing the timeliness and functionality of trading system platforms and providing diversified wealth management and investment services. This trend has also benefited the Company's transformation efforts. Through system development and enhancement, combined with its own unique strengths and niche positioning, the Company has developed a resilient operating scale. With securities brokerage as its core business, the Company works closely with its underwriting, proprietary trading, and bond businesses. Through flexible, autonomous, and efficient operations with a customer service-oriented approach, the Company has deeply cultivated medium-sized and small-to-medium-sized enterprise clients, thereby establishing its own distinctive characteristics and competitive advantages.

(2) Major Uses of Principal Products and Production Process:

As the Company operates in the securities services industry, the businesses conducted and services provided do not involve the production of tangible products; therefore, this is not applicable.

(3) Supply Status of Major Raw Materials:

As the Company operates in the securities services industry, all of its business activities and services are conducted in accordance with applicable laws and regulations of the competent authority, and therefore there are no raw material supply issues typically associated with manufacturing industries.

(4) Names of Customers Accounting for More Than 10% of Total Purchases (Sales) in Any of the Most Recent Two Fiscal Years, and Their Purchase (Sales) Amounts and Percentages, Together with Reasons for Changes:

However, where disclosure of customer names is prohibited by contract, or where the counterparty is an individual who is not a related party, a code designation may be used instead. The Company's principal customers include individual investors, institutional entities, and approved foreign professional institutional investors and individuals. No single customer accounted for more than 10% of the Company's total purchases (sales) in any of the most recent two fiscal years.

3. Employee Profile

(1) Number of Employees, Average Years of Service, Average Age, and Educational Background Distribution for the Most Recent Two Years and up to the Date of Publication of This Annual Report

Unit: people; %

Year		2024 (people)	2025 (people)	2026 (As of Mar. 31)
Number of Employees (Persons)	Manager	25	26	25
	Staff	182	182	185
	Total	207	208	210
Average age		53.17(years old)	53.44(years old)	54.14(years old)
Average Years of Service		18.51 (years)	17.83(years)	18.47(years)
Educational Background Distribution (%)	Doctorate	0%	0%	0%
	Master's Degree	5.5%	4.33%	4.29%
	Bachelor's Degree	70.57%	75%	75.24%
	Senior High School	23.93%	20.67%	20.47%
	Below Senior High School	0%	0%	0%

Note: Information should be provided for the current year ending on the date of publication of the annual report.

(2) Number of full-time employees in non-management positions, average and median salaries of full-time employees in non-management positions, and the differences between the first three and the previous year.

Unit: NTS1,000

Employee Compensation Information	2025	2024	Difference
Number of Full-time Employees in Non-Management Positions	166 people	182 people	16people
Average Salary of Full-time Employees in Non-Management Positions	\$598	\$621	\$23
Median Salary of Full-time Employees in Non-Management Positions	\$526	\$540	\$14

4. Environmental Protection Expenditures

(Including compensation, environmental protection inspection results, and violations of environmental protection laws and regulations, with disclosure of the date of disposition, reference number, violated regulations, nature of violation, penalties imposed, estimated current and future amounts, and responsive measures): As the Company operates in the securities services industry, it does not give rise to environmental pollution issues.

5. Labor-Management Relations

(1) Employee Welfare Measures, Continuing Education, Training, Retirement System and Implementation Status, Labor-Management Agreements, and Measures for Protecting Employee Rights:

1. Employee Welfare Measures

- (1) All employees participate in labor insurance and National Health Insurance.
- (2) Various recreational activities, such as birthday celebrations and employee trips, are held from time to time.
- (3) Wedding, funeral, injury, illness, and condolence subsidies are provided.
- (4) An employee savings trust program has been established, under which the Company makes matching contributions corresponding to employees' monthly contributions.
- (5) An Employee Welfare Committee has been established to provide subsidies for weddings, funerals, celebrations, injuries, and illnesses, and to arrange group insurance coverage for employees, including medical and accident insurance.

2. Continuing Education, Training, and Implementation Status

(1) Statistics on the number of employees participating in various training programs during the most recent year:

A. External Training Programs

Course Category	Total in 2025 (person/hours)
	Total Hours
Securities-Related Regulatory Courses	159
Pre-Service Securities Training	45
In-Service Securities Training	984
Futures-Related Regulatory Courses	36
Pre-Service Futures Training	75
In-Service Futures Training	520
Training for Finance and Accounting Personnel	0
Internal Audit and Internal Control Training	27
Management Practice Training	105
Anti-Money Laundering Training (External)	105
Financial Consumer Protection Act and Case Studies	543
Fire Safety Manager Training	0
Occupational Safety and Health Management Personnel Training	8
Total	2,607

B. Internal Awareness Programs and Education/Training Conducted by the Company:
 In 2025, the Company conducted legal and regulatory awareness training, information security awareness training, and anti-money laundering/counter-terrorism financing training, with a total of 33,858 participant attendances and 20,796 training hours.

(2) Professional Training Courses Attended and Hours Completed by the Chief Financial Officer in the Most Recent Year

Course Title	Training Date	Training Institution	Participant	Hours
Legal Responsibilities and Case Analysis for Corporate Directors, Supervisors, and Managers	2025/05/07	Taiwan Securities Association	SHIH, MEI-LAN	3H
Continuing Education Program for Accounting Officers of Issuers, Securities Firms, and Stock Exchanges	2025/05/15	Accounting Research and Development Foundation of the Republic of China	SHIH, MEI-LAN	3H
Continuing Education Program for Accounting Officers of Issuers, Securities Firms, and Stock Exchanges	2025/06/26	Accounting Research and Development Foundation of the Republic of China	SHIH, MEI-LAN	3H
Workshop on Sustainability Information Preparation and Filing Practices	2025/06/30	Accounting Research and Development Foundation of the Republic of China	SHIH, MEI-LAN	6H

(3) Professional Training Courses Attended and Hours Completed by Internal Audit Personnel in the Most Recent Year

2025

Training Date	Organizing Institution	Course Title	Training Hours	Participant
2025.03.26 2025.09.24	Taiwan Securities Association	Introduction to the Financial Consumer Protection Act and Responsive Measures	3H	YEN, HSIU-LI, LI, MING-CHIANG, CHOU, JAN-CHIH, WU, CHIEN-JU, WU, MENG-CHUAN, HSU, SHU-CHUAN, YEH, HSIAO-WEN, WANG, CHIA-LI
2025.05.14 2025.05.21	Chinese National Futures Association	AML/CFT Regulatory Analysis and Case Study Seminar	3H	WU, HUI-CHUAN, WU, HSIU-CHEN, CHENG, YU-WEN, YEN, HSIU-LI, CHOU, JAN-CHIH, HSU, SHU-CHUAN, CHEN, LI-HUNG, YEH, HSIAO-WEN, WU, CHIEN-JU, WANG, CHIA-LI

2025

Training Date	Organizing Institution	Course Title	Training Hours	Participant
2025.04.17 2025.05.19 2025.05.20	Taiwan Stock Exchange	2025 Briefing on Standard Internal Control System Regulations for Securities Firms	4H	WU, HUI-CHUAN, WU, HSIU-CHEN, CHENG, YU-WEN, YEN, HSIU-LI, CHOU, JAN-CHIH, HSU, SHU-CHUAN, CHEN, LI-HUNG, YEH, HSIAO-WEN, WU, CHIEN-JU, WANG, CHIA-LI
2025.05.20 2025.05.21 2025.06.05	Taiwan Stock Exchange	2025 Briefing on Securities Firms' Settlement and Delivery, Error/Default Reporting, and Subscription/Competitive Auction Operations	3H	WU, HUI-CHUAN, WU, HSIU-CHEN, CHENG, YU-WEN, YEN, HSIU-LI, CHOU, JAN-CHIH, HSU, SHU-CHUAN, CHEN, LI-HUNG, YEH, HSIAO-WEN, WU, CHIEN-JU, WANG, CHIA-LI
2025.05.14 2025.05.23 2025.05.27	Taiwan Futures Exchange	2025 Briefing on Revisions to Standard Internal Control System Regulations for Futures Firms and Futures Introducing Brokers, and AML/CFT Promotion Seminar	3H	WU, HUI-CHUAN, WU, HSIU-CHEN, CHENG, YU-WEN, YEN, HSIU-LI, CHOU, JAN-CHIH, HSU, SHU-CHUAN, CHEN, LI-HUNG, YEH, HSIAO-WEN, WU, CHIEN-JU, WANG, CHIA-LI
2025.05.10~ 2025.05.11 2025.05.17~ 2025.05.18	Taiwan Securities Association	Pre-Practice Internal Audit Training Program (Sales Representative)	24H	LI, MING-CHIANG
2025.06.05 2025.06.06 2025.06.18	Taiwan Stock Exchange	2025 First Half Regulatory and Business Training Program for Securities Practitioners	3H	WU, HUI-CHUAN, WU, HSIU-CHEN, CHENG, YU-WEN, YEN, HSIU-LI, CHOU, JAN-CHIH, HSU, SHU-CHUAN, YEH, HSIAO-WEN, WU, CHIEN-JU, WANG, CHIA-LI
2025.06.04 2025.06.06 2025.06.13	Taiwan Depository & Clearing Corporation	2025 First Half Securities Custody Business Briefing for Securities Firms	3H	WU, HUI-CHUAN, WU, HSIU-CHEN, CHENG, YU-WEN, YEN, HSIU-LI, CHOU, JAN-CHIH, HSU, SHU-CHUAN, YEH, HSIAO-WEN, WU, CHIEN-JU, WANG, CHIA-LI
2025.07.15 2025.07.16	Taiwan Securities Association	Pre-Practice Internal Audit Training Program (Senior Sales Representative)	12H	WU, MENG-CHUAN

2025

Training Date	Organizing Institution	Course Title	Training Hours	Participant
2025.07.23	Taiwan Securities Association - Online	Gender Equality	3H	WU, HUI-CHUAN
2025.08.06 2025.08.22	Chinese National Futures Association	Cybersecurity Enhancement and Case Study Seminar – “Current Cybersecurity Challenges in the Securities and Futures Industry from the Perspective of Government Zero Trust Network Promotion”	3H	WU, HUI-CHUAN, WU, HSIU-CHEN, CHENG, YU-WEN, YEN, HSIU-LI, CHOU, JAN-CHIH, HSU, SHU-CHUAN, WU, MENG-CHUAN, YEH, HSIAO-WEN, WU, CHIEN-JU, LI, MING-CHIANG, WANG, CHIA-LI
2025.09.04 2025.09.05 2025.09.16	Taipei Exchange	2025 Briefing on TPEX Market Trading System	3H	WU, HSIU-CHEN, CHENG, YU-WEN, YEN, HSIU-LI, CHOU, JAN-CHIH, HSU, SHU-CHUAN, WU, MENG-CHUAN, YEH, HSIAO-WEN, WU, CHIEN-JU, LI, MING-CHIANG, WANG, CHIA-LI
2025.09.18	Chinese National Futures Association - Online	Analysis of Financial Consumer Protection Regulations and Latest Trends – Focusing on the Principle of Fair Customer Treatment	3H	WU, HUI-CHUAN, WU, HSIU-CHEN, CHENG, YU-WEN
2025.10.30 2025.10.31 2025.11.20	Taiwan Stock Exchange	2025 Second Half Regulatory and Business Training Program for Securities Practitioners	3H	WU, HUI-CHUAN, WU, HSIU-CHEN, CHENG, YU-WEN, YEN, HSIU-LI, CHOU, JAN-CHIH, HSU, SHU-CHUAN, WU, MENG-CHUAN, YEH, HSIAO-WEN, WU, CHIEN-JU, LI, MING-CHIANG, WANG, CHIA-LI
2025.11.07 2025.11.11 2025.11.14	Taiwan Depository & Clearing Corporation	2025 Second Half Securities Custody Business Briefing for Securities Firms	3H	WU, HUI-CHUAN, WU, HSIU-CHEN, CHENG, YU-WEN, YEN, HSIU-LI, CHOU, JAN-CHIH, HSU, SHU-CHUAN, WU, MENG-CHUAN, YEH, HSIAO-WEN, WU, CHIEN-JU, LI, MING-CHIANG, WANG, CHIA-LI
2025.11.10	Taiwan Securities Association - Online	AML/CFT Compliance Seminar	3H	WU, HUI-CHUAN
2025.11.18	Financial Supervisory Commission	2025 Internal Audit Symposium for Securities Firms	3H	WU, HUI-CHUAN, WU, HSIU-CHEN

2025

Training Date	Organizing Institution	Course Title	Training Hours	Participant
2025.11.19	Chinese National Futures Association - Online	AML/CFT Regulatory Analysis and Case Study Seminar	3H	WU, HUI-CHUAN, WU, HSIU-CHEN, CHENG, YU-WEN, YEN, HSIU-LI, CHOU, JAN-CHIH, HSU, SHU-CHUAN, WU, MENG-CHUAN, YEH, HSIAO-WEN, WU, CHIEN-JU, LI, MING-CHIANG, WANG, CHIA-LI
2025.12.23	Securities & Futures Institute - Online	Securities Industry Compliance Promotion Seminar – Securities Industry	6H	WU, HUI-CHUAN, WU, HSIU-CHEN, CHENG, YU-WEN, YEN, HSIU-LI, CHOU, JAN-CHIH, HSU, SHU-CHUAN, WU, MENG-CHUAN, YEH, HSIAO-WEN, WU, CHIEN-JU, LI, MING-CHIANG, WANG, CHIA-LI

2024

Training Date	Organizing Institution	Course Title	Training Hours	Participant
2024.01.18	Accounting Research and Development Foundation of the Republic of China - WEBEX Online Meeting	Seminar on FinTech and Sustainable Digital Reporting	3H	WU, HUI-CHUAN
2024.04.20 2024.04.21	Taiwan Securities Association	Pre-Practice Internal Audit Training Program	12H	CHEN, LI-HUNG
2024.04.18 2024.06.03 2024.06.04	Taiwan Stock Exchange	2024 Briefing on Standard Internal Control System Regulations for Securities Firms	3H	WU, HUI-CHUAN, WU, HSIU-CHEN, CHENG, YU-WEN, YEN, HSIU-LI, CHOU, JAN-CHIH, HSU, SHU-CHUAN, CHENG, YU-WEN, YEH, HSIAO-WEN, WU, CHIEN-JU, SU, YIN-YING, WANG, CHIA-LI
2024.06.06 2024.06.07 2024.06.26	Taiwan Stock Exchange	2024 First Half Regulatory and Business Training Program for Securities Practitioners	3H	WU, HUI-CHUAN, WU, HSIU-CHEN, CHENG, YU-WEN, YEN, HSIU-LI, CHOU, JAN-CHIH, HSU, SHU-CHUAN, CHENG, YU-WEN, YEH, HSIAO-WEN, WU, CHIEN-JU, SU, YIN-YING, WANG,

2024

Training Date	Organizing Institution	Course Title	Training Hours	Participant
				CHIA-LI
2024.06.26 2024.06.07	Chinese National Futures Association	AML/CFT Regulatory Analysis and Case Study Seminar	3H	WU, HUI-CHUAN, WU, HSIU-CHEN, CHENG, YU-WEN, YEN, HSIU-LI, CHOU, JAN-CHIH, HSU, SHU-CHUAN, CHENG, YU-WEN, YEH, HSIAO-WEN, WU, CHIEN-JU, SU, YIN-YING, WANG, CHIA-LI
2024.06.12 2024.06.17 2024.06.19	Taiwan Futures Exchange	2024 Briefing on Revisions to Standard Internal Control System Regulations for Futures Firms and Futures Introducing Brokers, and AML/CFT Promotion Seminar	3H	WU, HUI-CHUAN, WU, HSIU-CHEN, CHENG, YU-WEN, YEN, HSIU-LI, CHOU, JAN-CHIH, HSU, SHU-CHUAN, CHENG, YU-WEN, YEH, HSIAO-WEN, WU, CHIEN-JU, SU, YIN-YING, WANG, CHIA-LI
2024.06.27 2024.07.04 2024.07.11 2024.07.12	Taiwan Stock Exchange	2024 Briefing on Securities Firms' Settlement and Delivery, Error/Default Reporting, Competitive Auction, and Public Subscription Operations	3H	WU, HUI-CHUAN, WU, HSIU-CHEN, CHENG, YU-WEN, YEN, HSIU-LI, CHOU, JAN-CHIH, HSU, SHU-CHUAN, CHENG, YU-WEN, YEH, HSIAO-WEN, WU, CHIEN-JU, SU, YIN-YING, WANG, CHIA-LI
2024.07.08	Taipei Exchange	2024 Briefing on Internal Control Systems for Sustainability Information Management	3H	WU, HUI-CHUAN
2024.07.19	Securities & Futures Institute - Online	2024 Compliance Promotion Seminar for Securities and Futures Industries (Including Introducing Brokers)	6H/ 3H	WU, HUI-CHUAN, WU, HSIU-CHEN, CHENG, YU-WEN, YEN, HSIU-LI, CHOU, JAN-CHIH, YEH, HSIAO-WEN, CHEN, LI-HUNG, HSU, SHU-CHUAN, WANG, CHIA-LI, WU, CHIEN-JU
2024.08.10 2024.08.11	Taiwan Securities Association	Pre-Practice Internal Audit Training Program	12H	CHO, YEN-LIN
2024.08.22 2024.08.28	Chinese National Futures Association	Cybersecurity Enhancement and Case Study Seminar – "Introduction to Artificial Intelligence, Regulation, and Development"	3H	WU, HSIU-CHEN, CHENG, YU-WEN, YEN, HSIU-LI, CHOU, JAN-CHIH, HSU, SHU-CHUAN, CHEN, LI-HUNG, YEH, HSIAO-WEN, WU, CHIEN-JU,

2024

Training Date	Organizing Institution	Course Title	Training Hours	Participant
				CHO, YEN-LIN, WANG, CHIA-LI
2024.08.29	Financial Ombudsman Institution	Analysis of Regulatory Sanction Cases in the Securities and Futures Industry	3H	YEN, HSIU-LI, YEH, HSHIAO-WEN
2024.05.29 2024.02.21 2024.03.27 2024.09.25	Taiwan Securities Association - Online	Introduction to the Financial Consumer Protection Act and Responsive Measures (Fair Customer Treatment)	3H	YEN, HSIU-LI, CHOU, JAN-CHIH, HSU, SHU-CHUAN, YEH, HSHIAO-WEN, WU, CHIEN-JU, WANG, CHIA-LI, CHEN, LI-HUNG
2024.09.26	Chinese National Futures Association - Online	Financial Consumer Protection – Fair Customer Treatment Focus: “Prevention of Financial Fraud and Crime”	3H	WU, HUI-CHUAN, WU, HSIU-CHEN, CHENG, YU-WEN
2024.11.22 2024.11.29 2024.11.13	Taiwan Stock Exchange	2024 Second Half Regulatory and Business Training Program for Securities Practitioners	3H	WU, HUI-CHUAN, WU, HSIU-CHEN, CHENG, YU-WEN, YEN, HSIU-LI, CHOU, JAN-CHIH, HSU, SHU-CHUAN, CHEN, LI-HUNG, YEH, HSHIAO-WEN, WU, CHIEN-JU, CHO, YEN-LIN, WANG, CHIA-LI
2024.10.16	Chinese National Futures Association - Online	Financial Consumer Protection – Fair Customer Treatment Focus: “Practical Guidelines for Serving Persons with Dementia or Suspected Dementia”	3H	WU, HUI-CHUAN, WU, HSIU-CHEN, CHENG, YU-WEN
2024.10.18	Taiwan Securities Association	Internal Control System for Sustainability Information Management of Securities Firms	3H	WU, HUI-CHUAN
2024.10.22	Taiwan Securities Association	Prevention of Labor Disputes and Corporate Governance ESG Investment and Corporate Social Responsibility	6H	WU, HUI-CHUAN
2024.10.21 2024.10.22	Chinese National Futures Association	Internal Audit Training Program – Session 10	6H	CHO, YEN-LIN
2024.11.05 2024.11.11 2024.11.12	Taipei Exchange	2024 Briefing on TPEx Market Trading System and Related Operations	3H	WU, HSIU-CHEN, CHENG, YU-WEN, YEN, HSIU-LI, CHOU, JAN-CHIH, HSU, SHU-CHUAN, CHEN, LI-HUNG, YEH, HSHIAO-WEN, WU, CHIEN-JU,

2024

Training Date	Organizing Institution	Course Title	Training Hours	Participant
				CHO, YEN-LIN, WANG, CHIA-LI
2024.11.08 2024.11.15 2024.11.19	Taiwan Depository & Clearing Corporation	2024 Second Half Securities Custody Business Briefing	3H	WU, HUI-CHUAN, WU, HSIU-CHEN, CHENG, YU-WEN, YEN, HSIU-LI, CHOU, JAN-CHIH, HSU, SHU-CHUAN, CHEN, LI-HUNG, YEH, HSIAO-WEN, WU, CHIEN-JU, CHO, YEN-LIN, WANG, CHIA-LI
2024.11.19	Financial Supervisory Commission	2024 Internal Audit Symposium for Securities Firms	3H	WU, HUI-CHUAN, WU, HSIU-CHEN
2024.11.22	Taiwan Securities Association	Legal Compliance for Corporate Control Rights and Insider Equity Transactions	3H	CHO, YEN-LIN
2024.11.21 2024.11.27	Chinese National Futures Association - Online	AML/CFT Regulatory Analysis and Case Study Seminar	3H	WU, HUI-CHUAN, WU, HSIU-CHEN, CHENG, YU-WEN, YEN, HSIU-LI, CHOU, JAN-CHIH, HSU, SHU-CHUAN, CHEN, LI-HUNG, YEH, HSIAO-WEN, WU, CHIEN-JU, CHO, YEN-LIN, WANG, CHIA-LI
2024.12.10	Taiwan Securities Association - Online	Introduction to Financial Accessibility and the Convention on the Rights of Persons with Disabilities (CRPD)	2H	WU, HUI-CHUAN
2024.12.13	Taiwan Securities Association - Online	Labor Inspections and Common Labor Law Disputes	3H	WU, HUI-CHUAN
2024.12.27	Securities & Futures Institute - Online	2024 Compliance Promotion Seminar for the Securities Industry	5.5H	WU, HUI-CHUAN, WU, HSIU-CHEN, CHENG, YU-WEN, YEN, HSIU-LI, CHOU, JAN-CHIH, HSU, SHU-CHUAN, CHEN, LI-HUNG, YEH, HSIAO-WEN, WU, CHIEN-JU, CHO, YEN-LIN, WANG, CHIA-LI

3. Retirement System and Its Implementation:

With respect to the employee retirement system, the Company complies with the Labor Standards Act (Old Pension Scheme) and the Labor Pension Act (New Pension Scheme / Defined Contribution Plan) promulgated by the government.

(1) Employees Eligible for the Old Pension Scheme – Retirement System under the Labor Standards Act:

The Company contributes retirement reserve funds for employees under the old pension scheme in accordance with applicable regulations and deposits such funds in a designated account with the Bank of Taiwan. The balance of the reserve account is reviewed at the end of each year, and if the balance is insufficient to cover employees expected to qualify for statutory retirement in the following year, additional contributions are made before the end of March of the following year to safeguard the rights and interests of employees under the old pension scheme. In 2025, the recognized amount of old pension reserve contributions was NT\$87,405,668. A total of 78 employees were eligible under the old pension scheme, and the reserve was sufficient to cover their retirement obligations.

(2) Employees Eligible for the New Pension Scheme – Retirement System under the Labor Pension Act:

The Company contributes 6% of each eligible employee’s monthly salary to the employee’s individual pension account maintained by the Bureau of Labor Insurance.

4. Labor-Management Agreements and Protection of Employee Rights:

The Company adopts an open and two-way communication approach in policy promotion and understanding employee opinions in order to maintain harmonious labor-management relations. All measures for the protection of employee rights and interests are implemented in accordance with applicable laws and regulations.

5. Measures for Protecting Employee Personal Safety and Work Environment and Their Implementation:

Measures for Protecting Employee Personal Safety and Work Environment

Item	Description
Access Control Security	<ol style="list-style-type: none">1. The Company has installed surveillance systems and implemented strict access control management for office entry and exit. Employee attendance and office access are monitored by security personnel, while access cards are managed by designated Company personnel. Surveillance cameras are installed on each floor to ensure a safe working environment for employees, and emergency evacuation routes and exits are provided.2. The Company has contracted with a security service provider for night-time and holiday security to safeguard business premises.
Maintenance of Equipment and Public Liability Insurance	<ol style="list-style-type: none">1. The Company engages external vendors annually to inspect and maintain fire safety equipment to ensure the proper operation of fire protection systems at business premises.2. The Company performs maintenance on air-conditioning systems, generator systems, lighting equipment, surveillance systems, and other facilities.

Item	Description
	<p>3. Water dispenser filters are replaced regularly and annual water quality testing is conducted to ensure the hygiene and quality of employees' drinking water.</p> <p>4. The Company maintains public liability insurance coverage for its workplaces to protect customer rights and interests. (Coverage period: January of each year to January of the following year.)</p>
Disaster Prevention Measures and Emergency Response	<p>1. Regular health examinations are provided for employees in service. For employees with abnormal health examination results, medical personnel provide health guidance and recommendations. (The employee health examination for 2025 was conducted in November 2025, with a total of 110 participants.)</p> <p>2. Smoking is strictly prohibited in all business premises in accordance with applicable regulations, and public liability insurance is maintained to ensure workplace safety.</p>
Health Management Measures	<p>1. Regular health examinations are provided for employees in service. For employees with abnormal health examination results, medical personnel provide health guidance and recommendations. (The employee health examination for 2025 was conducted in November 2025, with a total of 110 participants.)</p> <p>2. Smoking is strictly prohibited in all business premises in accordance with applicable regulations, and public liability insurance is maintained to ensure workplace safety.</p>
Insurance Management Measures	<p>1. The Company provides labor insurance (including occupational accident insurance) and National Health Insurance for all employees in accordance with applicable laws and regulations.</p> <p>2. The Employee Welfare Committee arranges group insurance coverage for all employees.</p> <p>(1) Protection Measures</p> <p>Health and Life Protection: The Company has arranged group insurance for all employees, covering accident insurance and medical insurance, and providing benefits for medical treatment, hospitalization, illness, and injury. Such coverage helps employees obtain timely financial assistance and medical resources in the event of accidents or serious illness, thereby reducing financial burdens arising from illness or injury.</p> <p>(2) Implementation Status</p> <p>Policy Administration:</p> <p>Group insurance is maintained under annual contracts, and renewal terms are reassessed and adjusted with the insurer upon expiration of each policy period.</p>

Item	Description
	<p>Insurance Premiums: The Company bears the full cost of insurance premiums. For employees who exceed the age limit and are therefore ineligible for participation in the group insurance plan, the Company provides a full equivalent subsidy in lieu of coverage. (Coverage period for 2025: March 2025 to March 2026.)</p> <p>3. Group Accident Insurance Additional group accident insurance coverage is provided for mid-level and senior management personnel to strengthen operational continuity and employee personal safety protection measures. (Coverage period for 2025: May 2025 to May 2026.)</p>

Work Environment Maintenance Status

Item	Air-Conditioning System	Generator System	Lighting Equipment	Surveillance System	Fire Protection Equipment	Water Dispenser System Inspect
Inspection Frequency	Monthly	Monthly	Monthly	Monthly	Annually	Every Three Months

Relevant Certifications (Head Office and Branches)

year \ Certification	Occupational Safety and Health Supervisors	Occupational Safety and Health Administrators	First Aid Personnel	Fire Safety Managers	Total Number of Personnel
2025	3	5	7	6	21

Occupational Accident Incidents

The Company implements occupational safety and health measures in accordance with applicable occupational safety and health regulations to prevent occupational injuries. In 2025, the disabling injury frequency rate was 0, and there were no major occupational safety incidents or employee occupational accidents.

Year	Gender	Number of Occupational Injuries	Occupational Injury Leave Days	Occupational Injury Rate	Occupational Disease Rate
2025	female	0	0	0	0
	male	0	0	0	0
	total	0	0	0	0

(2) Please disclose any losses incurred due to labor-management disputes during the most recent fiscal year and up to the date of publication of this annual report (including violations of the Labor Standards Act identified in labor inspections, specifying the date of disposition, reference number, violated regulations, nature of violation, and penalties imposed), and disclose estimated amounts of current and future potential losses and responsive measures. If such amounts cannot be reasonably estimated, please state the reasons therefor: The Company had no violations and incurred no losses arising from labor-management disputes.

6. Cybersecurity Management

(1) Cybersecurity Risk Management Framework and Cybersecurity Policy:

The Company has established an Information Security Department headed by one Information Security Department Supervisor and staffed with two dedicated information security personnel. These personnel assist the IT and electronic securities departments, coordinate information security matters, and formulate cybersecurity and disaster recovery policies and procedures. To strengthen information and communication security, prevent improper use, leakage, tampering, or destruction of information systems and related data, ensure the security of information systems connected to networks and their data, and maintain the secure, complete, and confidential operation of computer systems, the Company has implemented computer information management controls to ensure the effective utilization of computer resources and the smooth operation of overall information-related business activities. The Company continuously strengthens the management and defense capabilities of critical information systems in compliance with regulatory and cybersecurity requirements, and regularly reviews and implements improvement measures, including cybersecurity controls, employee education and training, and awareness programs, to ensure that the Company's critical confidential information is not leaked.

(2) Specific Management Programs and Cybersecurity Resources Invested:

The Company has established comprehensive cybersecurity protection measures for its network and computer systems; however, no control system can guarantee complete prevention against malicious software or hacker attacks from third parties. To prevent malicious cyberattacks and mitigate the resulting damage, the Company continuously implements and updates relevant improvement measures.

To address DDoS attacks, the Company has implemented ISP traffic scrubbing services to mitigate such attacks. The Company's mobile applications provided to customers undergo annual cybersecurity testing by certified third-party testing laboratories. In service contracts with vendors, the Company requires compliance with confidentiality and cybersecurity obligations, although it cannot guarantee that all third-party service providers will fully comply with such obligations. In the event of significant information service disruptions or cybersecurity incidents, the Company responds promptly in accordance with its established cybersecurity incident reporting mechanism.

The Company's cybersecurity and other related IT investments consist of personnel salaries, hardware and software procurement, maintenance, and outsourced development. Information technology expenses for 2025 and 2024 were NT\$11,521 thousand and NT\$10,537 thousand, respectively, while cybersecurity expenses were NT\$1,072 thousand and NT\$211 thousand, respectively.

(3) Material Cybersecurity Incidents:

During the most recent fiscal year and up to the date of publication of this annual report, the Company did not incur any losses from material cybersecurity incidents, nor were there any associated impacts or responsive measures required.

7. Material Contracts

Type of Contract	Contracting Parties	Contract Term	Principal Contents	Restrictive Covenants
Property Lease Agreement	Cheng Shen Dental Clinic	2025/12/05~2028/12/04	Concord International Securities Co. Ltd 2F (West Side), No. 213, Sec. 2, Xinyi Rd., Taipei City	None
Property Lease Agreement	Trust Me Eye Center	2017/01/16~2026/01/15	Concord International Securities Co. Ltd 2F, No. 98, Sec. 4, Xinyi Rd., Da'an Dist., Taipei City	None
Property Lease Agreement	CHEN, HAN-WEI	2024/01/01~2026/12/31	Concord International Securities Co. Ltd No. 305, Sec. 2, Minzu Rd., West Central Dist., Tainan City	None
Software Maintenance Agreement	Syscom Computer Engineering Co., Ltd.	2023/01/01~2025/12/31	Back-Office Securities Trading System Maintenance Agreement	None
Giant Star Building Lease Agreement	CHANG, YU-HAN	2026/01/01~2030/12/31	Concord International Securities Co. Ltd B1, No. 144-2, Zhonghua Rd., Tainan City	None
Property Lease Agreement	Te-Chang Pharmacy	2023/12/01~2033/11/30	Concord International Securities Co. Ltd No. 242, Sec. 3, Zhonghua E. Rd., East Dist., Tainan City	None
Property Lease Agreement	Luse Green Energy Technology Co., Ltd.	2023/09/01~2027/08/31	Concord International Securities Co. Ltd 4F-2, No. 188, Sec. 5, Nanjing E. Rd., Taipei City	None
Property Lease Agreement	Chateau International Development Co., Ltd.	2024/12/01~2029/11/30	Concord International Securities Co. Ltd 4F-5, No. 188, Sec. 5, Nanjing E. Rd., Taipei City	None
Property Lease Agreement	Château International Development Co., Ltd.	2022/12/01~2027/11/30	Concord International Securities Co. Ltd 4F, No. 188, Sec. 5, Nanjing E. Rd., Taipei City	None

V. Review and Analysis of Financial Condition, Financial Performance, and Risk Matters

1. Condensed Statement of Financial Position and Statement of Comprehensive Income

(1) Statement of Financial Position

Unit: In Thousand New Taiwan Dollar

Year		Financial Information for the Most Recent Five Years				
		2021	2022	2023	2024	2025
Current Assets		6,690,528	3,910,530	5,960,848	7,187,104	10,868,791
Property and Equipment		668,037	651,031	639,940	637,444	711,964
Other Non-current Assets		1,038,777	972,020	1,027,157	922,121	876,235
Current Liabilities	Before Distribution	3,621,705	1,211,270	1,933,895	1,470,826	4,242,725
	After distribution	3,772,749	1,253,965	2,088,136	1,639,158	—
Non-current Liabilities		50,469	30,094	35,253	39,259	50,109
Share Capital		2,517,398	2,668,442	3,084,811	4,208,292	4,544,956
Retained Earnings	Before Distribution	1,815,957	1,301,072	2,126,895	2,350,257	2,993,176
	After Distribution	1,513,869	1,258,377	1,664,173	1,845,261	—
Total Assets		8,397,342	5,533,581	7,627,945	8,746,669	12,456,990
Total Liabilities	Before Distribution	3,672,174	1,241,364	1,969,148	1,510,085	4,292,834
	After Distribution	3,823,218	1,284,059	2,123,389	1,678,417	—
Total Equity	Before Distribution	4,725,168	4,292,217	5,658,797	7,236,584	8,164,156
	After Distribution	4,574,124	4,249,522	5,504,556	7,068,255	—

Note: 1. The financial information for each of the above years has been audited and certified by independent CPAs.

2. Other non-current assets refer to those other than real estate & equipment classified under non-current assets.

(2) Statement of Comprehensive Income Data

Unit: In Thousand New Taiwan Dollar

Item \ Year	Financial Information for the Most Recent Five Years				
	2021	2022	2023	2024	2025
Revenue	1,057,679	41,344	1,148,064	995,252	1,414,894
Operating Expenses and Expenditures	346,746	254,441	310,848	334,304	295,068
Share of Profit or Loss of Associates and Joint Ventures Accounted for Using the Equity Method	—	—	—	—	—
Other Gains and Losses	28,147	22,299	43,753	54,637	58,431
Profit or Loss Before Tax	739,080	(190,798)	880,969	715,585	1,178,257
Profit or Loss After Tax	703,020	(224,661)	875,977	688,224	1,161,878
Earnings per Share (NT\$) (Note 2)	2.79	(0.82)	2.89	1.84	2.56

Note 1: The financial information for each of the above years has been audited and certified by independent CPAs.

Note 2: In the event of capitalization of earnings or capitalization of capital surplus, earnings per share for prior years shall be retroactively adjusted based on the capitalization ratio when calculating earnings per share.

(3) Names of Independent CPAs and Audit Opinions for the Most Recent Five Years

Year	Name of Accounting Firm	Name of Independent CPA	Audit Opinion
2021	Baker Tilly Clock & Co	Cheng, Hsien-Hsiu Chou, Yin-Lai	Unqualified opinion
2022	Baker Tilly Clock & Co	Cheng, Hsien-Hsiu Chou, Yin-Lai	Unqualified opinion
2023	Baker Tilly Clock & Co	Chou, Yin-Lai Tseng, Kuo-Fu	Unqualified opinion
2024	Baker Tilly Clock & Co	Chou, Yin-Lai Tseng, Kuo-Fu	Unqualified opinion
2025	Baker Tilly Clock & Co	Tseng, Kuo-Fu Tseng, Wen-Cheng	Unqualified opinion

2. Analysis of important financial ratios

Analysis item		Financial Information for the Most Recent Five Years					
		2021	2022	2023	2024	2025	
Financial Structure (%)	Liability-to-Asset Ratio	43.73	22.43	25.81	17.26	34.46	
	Long-term Funds to Property and Equipment Ratio	714.88	663.92	889.78	1,141.41	1,153.75	
Solvency (%)	Current Ratio	184.73	322.84	308.23	488.64	256.17	
	Quick Ratio	184.69	322.67	308.13	488.54	256.08	
Profitability	Return on Assets (%)	9.46	(3.23)	13.31	8.41	10.96	
	Return on Equity (%)	16.16	(4.98)	17.61	10.67	15.09	
	As a Percentage of Paid-in Capital (%)	Operating Profit	28.24	(7.99)	27.14	15.71	24.64
		Profit Before Tax	29.36	(7.15)	28.56	17.00	25.92
	Net Profit Margin (%)	66.47	(543.40)	76.30	69.15	82.12	
	Earnings per Share (NT\$)	2.79	(0.82)	2.89	1.84	2.56	
Cash Flow	Cash Flow Ratio (%)	—	112.26	—	—	—	
	Cash Flow Adequacy Ratio (%)	—	—	—	—	—	
	Cash Reinvestment Ratio (%)	—	29.57	—	(1.98)	(2.13)	
Ratios Required under Special Regulations (%)	Total Liabilities to Net Worth Ratio	77.72	28.92	34.80	20.87	52.58	
	Property and Equipment to Total Assets Ratio	13.83	20.90	15.21	13.40	10.07	
	Total Underwriting Amount to Net Current Assets Ratio	0.88	1.13	0.64	0.33	0.55	
	Total Margin Loan Amount to Net Worth Ratio	36.60	22.33	21.94	18.71	18.88	
	Total Securities Lending Amount to Net Worth Ratio	1.04	1.33	0.43	0.23	0.34	

* The financial information for each of the above years has been audited and certified by independent CPAs.

* If the Company prepares parent company only financial statements, separate parent company only financial ratio analysis shall also be presented.

* If financial information prepared under IFRSs covers less than five fiscal years, the table in item (2) below presenting financial information under ROC GAAP shall also be prepared.

Note 1: Any fiscal year for which the financial statements have not been audited and certified by independent CPAs shall be indicated accordingly.

Note 2: If, prior to the publication date of the annual report, the Company has more recent financial information audited, reviewed, or certified by independent CPAs, such information shall also be disclosed.

Note 3: The following formulas shall be disclosed at the end of this table in the annual report:

1. Financial Structure
 - (1) Liability-to-Asset Ratio = Total Liabilities / Total Assets
 - (2) Long-term Funds to Property and Equipment Ratio = (Total Equity + Non-current Liabilities) / Net Property and Equipment
2. Solvency
 - (1) Current Ratio = Current Assets / Current Liabilities
 - (2) Quick Ratio = (Current Assets – Prepayments) / Current Liabilities
3. Operating Efficiency
 - (1) Accounts Receivable Turnover = Net Sales / Average Accounts Receivable Balance
 - (2) Average Collection Period = 365 / Accounts Receivable Turnover
 - (3) Inventory Turnover = Cost of Goods Sold / Average Inventory
 - (4) Accounts Payable Turnover = Cost of Goods Sold / Average Accounts Payable Balance
 - (5) Average Sales Period = 365 / Inventory Turnover
 - (6) Property, Plant and Equipment Turnover = Net Sales / Average Net Property, Plant and Equipment
 - (7) Total Asset Turnover = Net Sales / Average Total Assets
4. Profitability
 - (1) Return on Assets = [Profit or Loss After Tax + Interest Expense × (1 – Tax Rate)] / Average Total Assets
 - (2) Return on Equity = Profit or Loss After Tax / Average Total Equity
 - (3) Net Profit Margin = Profit or Loss After Tax / Net Sales
 - (4) Earnings per Share = (Profit or Loss Attributable to Owners of the Parent – Preferred Dividends) / Weighted Average Outstanding Shares (Note 4)
5. Cash Flow
 - (1) Cash Flow Ratio = Net Cash Flows from Operating Activities / Current Liabilities
 - (2) Cash Flow Adequacy Ratio = Net Cash Flows from Operating Activities for the Most Recent Five Years / (Capital Expenditures + Increase in Inventory + Cash Dividends for the Most Recent Five Years)
 - (3) Cash Reinvestment Ratio = (Net Cash Flows from Operating Activities – Cash Dividends) / (Gross Property, Plant and Equipment + Long-term Investments + Other Non-current Assets + Working Capital) (Note 5)
6. Leverage
 - (1) Operating Leverage = (Net Operating Revenue – Variable Operating Costs and Expenses) / Operating Profit (Note 6)
 - (2) Financial Leverage = Operating Profit / (Operating Profit – Interest Expense)

Note 4: EPS Calculation Considerations

1. Weighted average common shares outstanding shall be used rather than year-end shares outstanding.
2. Cash capital increases and treasury stock transactions shall be weighted based on circulation period.
3. Stock dividends and capitalization of capital surplus shall be retroactively adjusted.
4. Preferred dividends shall be deducted in accordance with preferred share terms.

Note 5: Cash Flow Analysis Considerations

1. Net cash flows from operating activities refer to net cash inflows from operating activities in the statement of cash flows.
2. Capital expenditures refer to annual cash outflows for capital investments.
3. Inventory increases are included only when ending inventory exceeds beginning inventory.
4. Cash dividends include dividends on common and preferred shares.
5. Gross property, plant and equipment refers to total PP&E before accumulated depreciation.

Note 6: Issuers shall classify operating costs and expenses into fixed and variable categories based on their nature. Where estimates or subjective judgments are involved, reasonableness and consistency shall be maintained.

Note 7: If the Company's shares are no-par-value shares or have a par value other than NT\$10 per share, the ratios relating to paid-in capital shall instead be calculated based on equity attributable to owners of the parent as shown in the statement of financial position.

3. Any Financial Difficulties Encountered by the Company or Its Affiliated Enterprises in the Most Recent Fiscal Year and the Impact Thereof on the Company's Financial Condition

: NONE

4. Financial Condition

Major Changes in Assets, Liabilities, and Equity in the Most Recent Two Fiscal Years, the Principal Causes and Effects Thereof, and Future Response Plans for Any Material Impact

Unit: NT\$1000

Item \ Year	Year		Difference	
	2024	2024	Increase (Decrease) Amount	Change Ratio %
Current Assets	\$ 10,868,791	\$ 7,187,104	\$ 3,681,687	51.23
Non-current Assets	1,588,199	1,559,565	28,634	1.84
Total Assets	12,456,990	8,746,669	3,710,321	42.42
Current Liabilities	4,242,725	1,470,826	2,771,899	188.46
Non-current Liabilities	50,109	39,259	10,850	27.64
Total Liabilities	4,292,834	1,510,085	2,782,749	184.28
Share Capital	4,544,956	4,208,292	336,664	8.00
Capital Surplus	517,077	517,077	0	—
Retained Earnings	2,993,176	2,350,257	642,919	27.36
Other Equity	108,947	160,958	(52,011)	(32.31)
Total Equity	8,164,156	7,236,584	927,572	12.82

5. Financial Performance

Principal Reasons for Material Changes in Operating Revenue, Operating Profit, and Profit Before Tax in the Most Recent Two Fiscal Years; Expected Sales Volume and Basis Thereof; Potential Impact on the Company's Future Financial and Business Operations; and Response Plans

Unit: NT\$1000

Item \ Year	2025	2024	Difference	
			Amount increase (decrease)	Amount increase (decrease)
Revenue	\$ 1,414,894	\$995,252	\$ 419,642	42.16
Operating Expenses and Expenditures	295,068	334,304	(39,236)	(11.74)
Operating Profit (Loss)	1,119,826	660,948	458,878	69.43
Non-operating Gains and Losses	58,431	54,637	3,794	6.94
Profit Before Tax	1,178,257	715,585	462,672	64.66
Income Tax Benefit (Expense)	(16,379)	(27,361)	10,982	40.14
Profit After Tax	1,161,878	688,224	473,654	68.82

(1) Analysis of Changes in the Most Recent Two Fiscal Years (for Increases or Decreases Exceeding 10%):

1. Revenue, Operating Profit, Profit Before Tax, and Profit After Tax: Global equity markets experienced significant volatility. As market sentiment turned more optimistic in the second half of the year, the performance of the Company's investment portfolio exceeded expectations.
2. Operating Expenses and Expenditures: Primarily due to sluggish Taiwan stock market conditions in the first half of the current year, trading volume declined compared with the prior period, resulting in lower brokerage fee expenses and employee welfare expenses.

(2) Potential Improvements and Response Plans for the Company's Future Financial and Business Operations:

The Company will pursue balanced development across brokerage, underwriting, proprietary trading, and other business segments in order to enhance overall profitability.

6. Cash flow

(1) Analysis of Changes in Cash Flows for the Most Recent Fiscal Year

1. Operating Activities: Net cash inflows increased primarily due to decreases in financial assets measured at fair value through profit or loss and margin loans receivable compared with the same period of the prior year.
2. Investing Activities: Primarily attributable to a decrease in purchases of property and equipment and intangible assets compared with the prior period.
3. Financing Activities: Primarily attributable to a decrease in borrowings resulting from lower customer margin financing balances during the current period.

(2) Improvement Plan for Insufficient Liquidity: None.

(3) Liquidity Analysis for the Coming Year

Unit: NT\$1,000

Beginning Cash Balance (1)	Estimated Net Cash Flows from Operating Activities (2)	Estimated Annual Cash Inflows (Outflows) (3)	Estimated Cash Surplus (Deficit) (1) + (2) – (3) = (4)	Remedial Measures for Estimated Cash Deficit	
				Investment Plan	Financing Plan (4)
\$36,125	\$767,339	\$(331,123)	\$472,341	—	—

7. Impact of Material Capital Expenditures in the Most Recent Fiscal Year on the Company's Financial and Business Operations

: None

8. Investment Policy in Other Enterprises in the Most Recent Fiscal Year, Principal Reasons for Profit or Loss Therefrom, Improvement Plans, and Investment Plans for the Coming Year

: The Company currently has no plans for investments in other enterprises.

9. Risk Matters During the Most Recent Fiscal Year and Up to the Date of Publication of This Annual Report That Require Analysis and Assessment:

(1) Impact of Interest Rate, Exchange Rate, and Inflation Changes on the Company's Profit or Loss and Future Response Measures:

1. Interest Rate Changes: The business primarily affected by interest rate changes is margin trading, which mainly earns financing spreads. The impact of interest rate fluctuations is not material.
2. Exchange Rate Changes: The Company's revenue is primarily derived from domestic operations; therefore, gains or losses arising from exchange rate fluctuations have only an insignificant impact on the Company's profitability or net worth.
3. Inflation: The Company's principal sources of revenue are securities service fees, capital gains from securities trading, and interest income from margin financing and securities lending. Accordingly, the impact of inflation is insignificant.

(2) Policies on High-Risk/High-Leverage Investments, Loans to Others, Endorsements/Guarantees, and Derivatives Transactions; Principal Reasons for Profit or Loss; and Future Response Measures:

1. The Company did not engage in high-risk or high-leverage investments during the most recent fiscal year.
 2. The Company did not provide loans to others or endorsements/guarantees during the most recent fiscal year.
 3. The Company did not engage in derivatives transactions during the most recent fiscal year.
- (3) Future R&D Plans and Estimated R&D Expenditures: None.
- (4) Impact of Significant Domestic and Foreign Policy and Legal Changes on the Company's Financial and Business Operations and Response Measures:
The Company and its relevant departments closely monitor developments in significant domestic and foreign policies and legal changes, analyze and assess their impacts on financial and business operations in a timely manner, and adjust internal operating strategies and procedures accordingly in order to respond to such policy or legal changes while enhancing business performance and profitability in compliance with applicable laws and regulations.
- (5) Impact of Technological Changes (Including Cybersecurity Risks) and Industry Developments on Securities Firms' Financial and Business Operations and Response Measures:
In response to technological advancement, investors have increasingly higher expectations regarding securities-related information and services, requiring securities firms to possess strong information technology capabilities. The Company continues to improve operational and service efficiency through digitalization to address the impacts of technological change. Following decades of transformation and consolidation in the financial system and securities industry, the Company has adopted flexible, autonomous, and efficient management practices to respond to changes in the industry environment. To date, technological changes and industry developments have not had a material impact on the Company's financial or business operations.
For cybersecurity risk response measures, please refer to Section VIII – Other Important Matters (Cybersecurity Management Policy).
- (6) Impact of Changes in Corporate Image on Crisis Management and Response Measures: None.
- (7) Expected Benefits, Potential Risks, and Response Measures Relating to Mergers and Acquisitions: None.
- (8) Expected Benefits, Potential Risks, and Response Measures Relating to Expansion of Business Locations: None.
- (9) Risks Arising from Concentration of Purchases or Sales and Response Measures: None.
- (10) Impact, Risks, and Response Measures Relating to Significant Transfers or Changes in Shareholdings by Directors, Supervisors, or Major Shareholders Holding More Than 10%:
As of December 31, 2025, there had been no significant transfers or changes in shareholdings by the Company's directors, supervisors, or major shareholders holding more than 10% of the Company's shares.
- (11) Impact, Risks, and Response Measures Relating to Changes in Management Control: None.
- (12) Material Litigation, Non-litigation, or Administrative Proceedings Involving the Company, Its Directors, Supervisors, General Manager, Major Shareholders Holding More Than 10%, or Subsidiaries That Have Been Concluded or Are Pending and May Materially Affect Shareholders' Equity or Securities Prices, and Their Status as of Year-End:
For details of the Company's litigation matters, please refer to Note 33 to the financial statements.

(13) Other Material Risks and Response Measures: None.

10. Crisis Response Mechanism

In the event of an incident, each department of the Company shall report to the Company's management, competent authorities, relevant peripheral institutions, police authorities, fire departments, environmental protection authorities, and other relevant agencies in accordance with the classification of the crisis. Necessary emergency response measures shall be implemented, and the crisis response team shall be activated to mobilize personnel, coordinate communications, formulate response strategies, and effectively integrate internal and external resources in order to resolve the issue promptly and prevent escalation of the incident. Upon conclusion of the crisis event, the Company shall review the handling of the incident and confirm the implementation of preventive and follow-up measures.

11. Other Important Matters (Cybersecurity Management Policy)

(1) Cybersecurity Management Policy

The Company has established various cybersecurity and disaster recovery policies and procedures to strengthen information and communication security, prevent improper use, leakage, tampering, or destruction of information systems and related data, ensure the security of information systems connected to networks and their data, maintain smooth computer operations, and ensure the security, integrity, and confidentiality of equipment and data. The Company also implements computer information management controls to ensure the effective utilization of computer resources and the smooth operation of overall information-related business activities.

The Company continuously strengthens the management and defense capabilities of critical information systems in order to comply with regulatory and cybersecurity requirements and safeguard important data.

The Company reviews its information security policies annually. Each year, the highest-ranking officer responsible for information security, together with the Chairman, President, and Chief Audit Officer, jointly issues a Statement on Internal Control System (including overall information security implementation status) for the prior fiscal year, which is submitted to the Board of Directors for approval. The contents of such statement are disclosed on the Market Observation Post System within three months after the end of each fiscal year.

To mitigate DDoS attacks, the Company has implemented ISP traffic scrubbing services. The Company's mobile applications provided to customers also undergo annual cybersecurity testing conducted by certified third-party testing laboratories. In the event of major information service disruptions or cybersecurity incidents, the Company responds promptly in accordance with its established cybersecurity incident reporting mechanism.

Resources invested in cybersecurity management include IT personnel salaries, hardware and software procurement, maintenance, and related expenditures, for which budgets are allocated and implemented annually.

(2) Losses Incurred from Material Cybersecurity Incidents During the Most Recent Fiscal Year, Potential Impacts, and Response Measures: None.

VI. Special Disclosure

1. Related Information on Affiliated Enterprises for the Most Recent Fiscal Year

- (1) Consolidated Operating Report of Affiliated Enterprises: Not applicable.
- (2) Consolidated Financial Statements of Affiliated Enterprises: Not applicable.
- (3) Affiliated Enterprise Report: Not applicable.

2. Status of Private Placement of Securities During the Most Recent Fiscal Year and Up to the Date of Publication of This Annual Report

Information including the dates and amounts approved by shareholders' meetings or board meetings, basis for and reasonableness of pricing, selection criteria for specific persons, necessity of private placement, private placement subscribers, qualification requirements, subscription quantities, relationship with the Company, participation in management, actual subscription (or conversion) price, differences between actual subscription (or conversion) price and reference price, impact on shareholders' equity, utilization of proceeds, implementation progress of fund utilization plans, and realization of planned benefits: Not applicable.

3. Material Events During the Most Recent Fiscal Year and Up to the Date of Publication of This Annual Report

No event specified in Article 36, Paragraph 3, Subparagraph 2 of the Securities and Exchange Act that materially affects shareholders' equity or securities prices occurred during the most recent fiscal year or up to the date of publication of this annual report.

4. Other Necessary Supplementary Disclosures

- (1) Acquisition or Merger with Other Companies: None.
- (2) Reorganization: None.
- (3) Investments in Affiliated Enterprises: None.
- (4) Acquisition or Disposal of Material Assets: None.
- (5) Material Changes in Business Operations or Business Scope: The Company terminated its concurrently operated futures brokerage business on November 17, 2017, and commenced operation of futures introducing broker business thereafter.
- (6) Information on Overseas Investments: None.

Concord International Securities CO., LTD

Chairman WANG, WEN-TSU