



Concord International Securities Co., Ltd. Investor Conference

Stock Code : 5864

[Https://www.wintan.com.tw](https://www.wintan.com.tw)

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Company Profile

1.1 Company Profile

Date of establishment

November 1989

Paid-in capital

NT\$4,544
billion as of
September 2025.

Number of employees

208 people as of November 2025

Main services

Brokerage, Dealer Underwriter,
bonds Futures Trading
Assistance, Securities trading
financing (securities) business,
Borrowing or Lending Money
in connection with Securities
Business by Securities Firms

Locations in Taiwan

9 locations



1.2 Milestones of the Company

- **November 1989** --- The Company started its business, with a paid-in capital of NT\$1.4 billion, and its business items included brokerage, dealers and underwriting business of securities.
- **February 1995** --- The first branch was established (Taipei Branch).
- **June 1999** --- The e-securities department was established.
- **November 2007** --- Merged with Sun Rise Securities Co. Ltd.
- **April 2009** --- The Company officially listed in the emerging stock market.
- **August 2010** --- Internet order AP System Just Win was officially launched.
- **April 2015** --- Securities Trading Margin Purchase and Short Sale Operations by the Company.
- **April 2018** --- The Company officially registered in the over-the-counter market.
- **September 2025** --- The Company's paid-in capital increased to NT\$4.544 billion.



1.3 Branch office locations

- **Tainan Head Office (established in November 1989)**



1.3 Branch office locations

- Tainan business locations: 4 (Jiali branch office was established in April 1996. Fuchien branch office was established in October 1996. Jinhua branch office was established in January 1997, Chongde branch office was established in November 1997.)**

Jiali branch



3F., No. 351, Yenping Road, Jiali Dist.,
Tainan
(06)722-6666

Fuchien branch



No. 141, Fuchien Road, Section 1, Tainan
(06)213-5888

Jinhua branch



B1, No. 172, Jinhua Road, Section 2,
Tainan
(06)261-9777

Chongde branch



No.242,Hua Dong Road, Section 3, Tainan
(06)289-9000

1.3 Branch office locations

- Branch office locations in Taipei: 3 branches (Taipei Branch Office was established in Feb. 1995. Dongmen Branch Office was established in April 1997 , and Nanjing Branch Office was established in September 1998.)

Taipei Branch



2/F, 96 Xinyi Road, Section 4, Taipei
(02)2700-6666

Dongmen Branch



2/F, 213 Xin Yi Road, Section 2, Taipei
(02)2351-6600

Nanking branch



4/F, 188 East Nanjing Road,
Section 5, Taipei
(02)2748-5558

1.3 Branch office locations

- Kaohsiung Office: 1 (established in July 1997).

Kaohsiung Branch



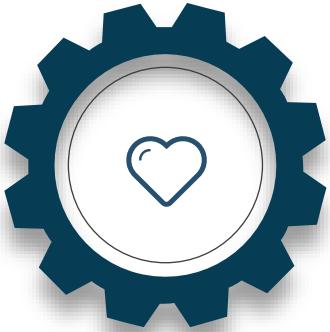
No. 83, Kwang Hua 1st Road, Kaoshiung
(07)225-9255

1.4 Major Core Business



Brokerage business characteristics

The Company currently has nine brokerage business locations in Taiwan and adopts a full range of localized services. With the spirit of local people serving local customers and kindly and familiarly cut into the service of customers in many fields.



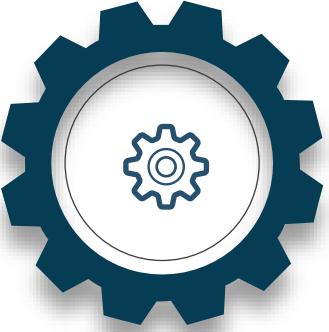
Credit transaction (financing, securities lending) business features

Provide customers with more flexible and short-term investment tools, active funds and securities sources.



Business characteristics of underwriting department

With the goal of providing professional financial services to businesses to act as a good intermediary and supplier in the market value chain and to enhance operational value.



Securities business loan payment characteristics

Solve the use of stock assets on the account of customers due to temporary shortage of funds. Using inventory stocks as collateral, it is more mobile than credit loans.



Business characteristics of self-employed and bond departments

The team obtains various data and observes market volatility information through computer assistance to determine the trend the stock market in order to achieve the department's growth goals.

P A R T
02

Operation Results

2.1 Condensed Balance Sheet

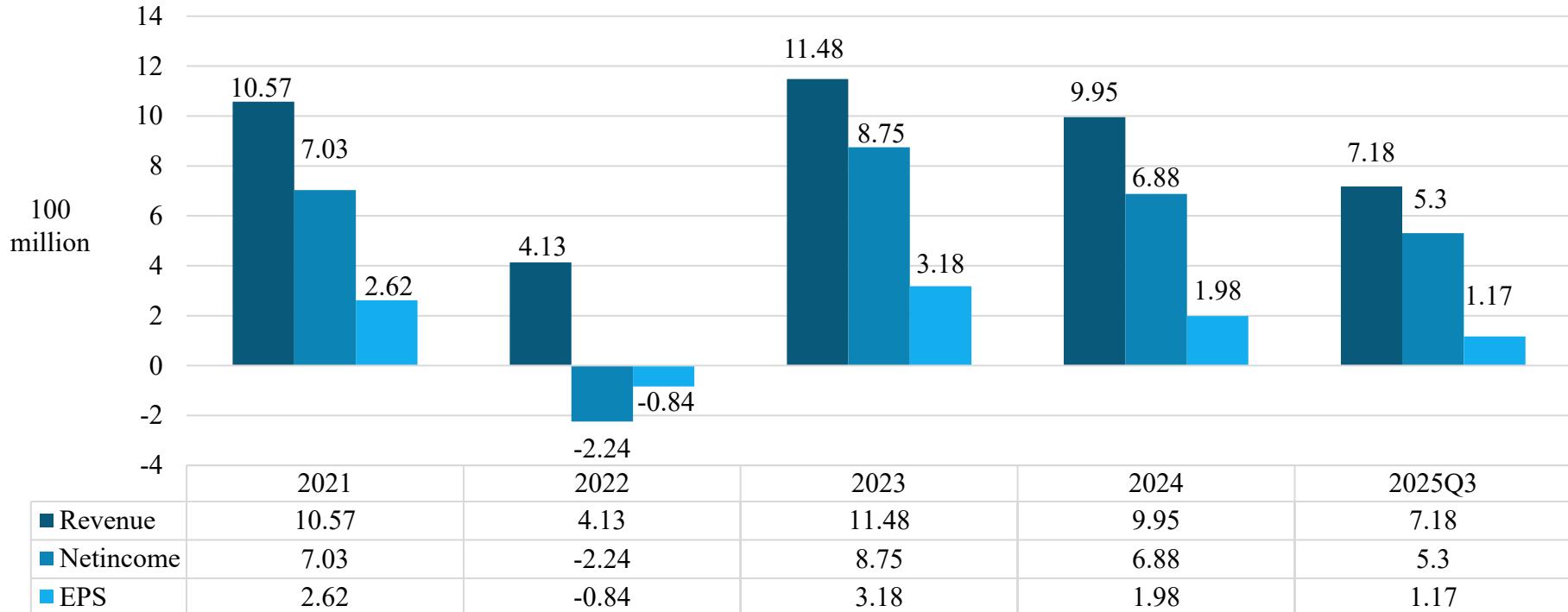
Item	2023	2024	2025Q3
Current Assets	5,960,848	7,187,104	9,058,150
Non-Current Assets	1,667,097	1,559,565	1,595,238
Total Assets	7,627,945	8,746,669	10,653,388
Current Liabilities	1,933,895	1,470,826	3,059,505
Non-current Liabilities	35,253	39,259	33,463
Total Liabilities	1,969,148	1,510,085	3,092,968
Capital	3,084,811	4,208,292	4,544,955
Total capital surplus	192,145	517,077	517,077
Retained Earnings	2,126,895	2,350,257	2,375,232
Other Equalities	254,946	160,958	123,155
Total Equalities	5,658,797	7,236,584	7,560,420
EPS (NT\$)	18.34	17.2	16.63

2.2 Condensed Income Statement

Item	2023	2024	2025Q3
Total Income	1,148,064	995,252	718,551
Expenditures and fees	(310,848)	(334,304)	(210,753)
Operation income	837,216	660,948	507,798
Non operation (loss) income	43,753	54,637	41,198
Net (loss) Income before tax	880,969	715,585	548,996
Taxes (income)	(4,992)	(27,361)	(18,316)
Profit (loss) from continuing operations	875,977	688,224	530,680
Net income (loss)	875,977	688,224	530,680
Other consolidated income (loss) (net)	44,393	(96,128)	(38,512)
Total consolidated income (loss)	920,370	592,096	492,168
EPS	3.18	1.98	1.17

2.3 Operation Results

Revenue and profit performance in the past five year



2.4 Operation Results

Revenues

As of the end of October 2025, the transaction amount was NT\$ 1,183.14 million .



Financing and Financing Credit Trading

NT\$52.93 million yuan as of the end of October 2025.



Underwriting business
As of October 2025, totaled 4 co-sponsored underwriting cases.



Dealer Division
NT\$9.03 million yuan as of the end of October 2025.

2.5 Sustainability Philosophy-Employee Benefits

Regular Employee outing activities and Chinese New Year Celebration Party



Basic Benefits	Bonus/Subsidiies	Leaves	Retirement and Insurance
Labor and health insurance.	Three major festival bonus.	Special leave.	Labor pension
Good faith insurance.	Performance bonus.	Maternity leave.	To protect staff's rights and interests after retirement, Labor base law and retirement
Employee dividend.	Employee dividend.	Parental leave.	
Group accident insurance.	Year-end bonus.	Paternity leave.	
Education and training.	Health examination fee.	Vaccination leave.	
Staff travel.	Birthday gift cash.	Quarantine leave.	
Year-end and chinese new year celebration parties.	Wedding and funeral allowance.	Pandemic prevention and care leave.	Provisions of the ordinance.
	Birth allowance.		

Labor pension

To protect staff's rights and interests after retirement, Labor base law and retirement
Provisions of the ordinance.

Employee Stock

Ownership Trust
The company also allocates the monthly contributions of the participating employees.

2.6 Sustainable Business Philosophy-Implementation of Corporate Social Responsibility

Industry-university Exchange

Since 2019, the Company has successively cooperated with the departments of finance and economics of neighboring universities to build and teach. In addition to participating in school recruitment activities, it also provides students with internship opportunities. The Company signed an off-campus internship contract with Tainan University of Applied Science and Technology for students, so that students can improve their professional abilities through practical learning, and they can also better understand the work content of the securities industry. It is hoped that it will provide reference and help for students' future career choices. After the internship, the Company will hire outstanding students as full-time employees.



Society Caring

Caring Club Donates Blood for caring. Participate in sponsoring the blood donation event organized by the Gudu Caring Society every year. Donate a bag of blood, save a life, call on employees to respond together with blood and sleeves, to give back to the community with practical actions, and also encourage employees to turn their blood into a hearty caring, to convey to those in need.



2.6.1 Promoting Sustainable Development to Save Energy and Reduce Carbon use.

- ◆ Office energy-saving and carbon reduction policies.
- ◆ Energy-saving fluorescent lamps are used in the office to progressively replace T5 or LED lamps for energy-saving and carbon reduction.
- ◆ Changed the temperature setting of office air-conditioners and posted slogans on the company's bulletin board to remind employees to turn off the electricity whenever possible.
- ◆ Office air conditioners are usually set to 26~28 degrees Celsius.
- ◆ Regular replacement of water dispenser consumables and water quality tests to assure the quality of drinking water and the health of the employees.
- ◆ Implemented the measure of elevators not stopping at the lower floors, so as to promote and encourage employees to use the stairs rather than the elevator at lower floors.
- ◆ Replace the CRT TV wall.



2.6.2 Promoting Sustainable Development to Save Energy and Reduce Carbon use.

- ◆ Switch to energy-saving LCD TV wall.
- ◆ Escape route indicators on each floor have been changed to energy-saving LCD displays.
- ◆ Turn off the lights and air conditioners whenever possible. Turn off the lights and air-conditioning in meeting rooms and restrooms when done, and make sure that computers and other electrical equipment are turned off before leaving work. During consecutive holidays, turn off the power of electrical appliances or equipment to minimize the waste of energy caused by standby.
- ◆ Fire protection and heat shielding works for the rooftop, with additional heat shelter and heat shielding paint on the rooftop.
- ◆ Green procurement. All renovations were done with building materials and equipment with Green marks, and electrical appliances were procured in accordance with the government's energy-saving policy



2.6.3 TCFD Climate-related Risks and Opportunities

In response to the impacts and risks of climate change, the Company reviews relevant issues at any time and makes appropriate adjustments to its risk management policies to cope with short-, medium-, and long-term risk changes. The related operations are promoted by the Sustainability Committee at the operating level, which is divided into teams, and the Chairman is responsible for supervising and reviewing the committee's promotion plans and implementation on a regular basis, as well as coordinating the promotion of the Company's various sustainable development matters, such as the various goals of corporate social responsibility, energy-savings & carbon reduction, information security & protection, and the response to climate change, and to draw up relevant management policies and specific promotional plans accordingly.



P A R T
03

Operational outlook

3.1 Operational Outlook and Economic Data

Economic Growth Rate

An annual growth of 1.12% in 2023.

An annual growth of 4.59 % in 2024.

The economic growth rate in 2025 is expected to be 3.10%

The economic growth rate in 2026 is expected to be 2.8%

Per Capita GNP

Approximately US\$32,319 in 2023.

Approximately US\$33,983 in 2024.

Estimated price is approximately US\$35,106 in 2025.

Estimated price is approximately US\$36,500 in 2026.

3.2 Global Economic Trends and Outlook



According to the National Development Council's economic monitoring indicators for October 2025, the overall score fell to 31 points, remaining at a yellow-red signal, indicating that economic momentum has weakened compared with the previous period. The stock price index shifted to a green light, while exports continued to show a blue light, reflecting softer external demand. Manufacturing production is still undergoing inventory adjustments. The leading indicators continued to decline, but the coincident indicators edged up slightly, suggesting relatively resilient activity in the services sector. Overall, domestic economic conditions remain supported, but weak global demand and policy uncertainties warrant close attention.

Chung-Hua Institution for
Economic Research



As of the end of October 2025, the Fed kept the federal funds rate at 4.25% to 4.50% at its latest FOMC meeting, maintaining a wait-and-see stance. Although inflation has eased significantly compared with the first half of the year, service inflation remains sticky and the labor market continues to cool, leading the Fed to believe it is not appropriate to adjust policy prematurely. Markets had originally expected rate cuts in early 2026, but rising energy price volatility and escalating geopolitical risks have pushed back the anticipated timing. The Fed stated that future policy decisions will continue to be assessed based on evolving inflation and employment conditions.

3.2 Global Economic Trends and Outlook



Global economic momentum moderates, with growth returning to a normal pace

After the surge in AI adoption and the peak in electronics restocking during 2024–2025, the global economy is returning to a post-pandemic normal growth pace. Institutions project that global GDP will grow by 2.8% to 3% in 2026, indicating that although momentum is softening, resilience remains. As inflation eases and major central banks near the end of their tightening cycles, demand is expected to stay relatively solid. However, geopolitical tensions, supply chain restructuring, and trade policy uncertainties persist, potentially affecting cross-border investment and the pace of global recovery.



Energy market volatility intensifies amid ongoing geopolitical shocks

Escalating geopolitical tensions in the Middle East and the Black Sea have intensified volatility in global energy markets, significantly increasing supply-side risks and keeping international oil prices elevated amid rising uncertainty. Higher energy import costs across countries may cause inflationary pressures to resurface, posing particular challenges for economies heavily reliant on energy imports. If tensions persist or worsen, global supply chains and transportation costs could be further disrupted, becoming one of the potential factors weighing on global economic momentum.

3.2 Global Economic Trends and Outlook



Global corporate investment increasingly shifts toward AI, green energy, and supply chain restructuring

Global corporate investment is gradually shifting toward AI, green energy, and supply chain restructuring. To address rising labor costs and stricter sustainability regulations, multinational companies are actively increasing spending on AI, automation, and ESG-related initiatives. However, supply chain realignment and localization efforts are raising operating costs, while the high interest rate environment is constraining capital efficiency. As a result, some expansion and investment plans have been delayed, leading companies to adopt a more cautious investment pace overall.



Global financial markets are becoming more sensitive to policy shifts

Global financial markets have become noticeably more sensitive to policy-related variables, with investors closely watching the timing of U.S. rate cuts, geopolitical risks in major economies, and shifts in technology policy. Amid multiple sources of uncertainty, volatility in global equity and currency markets has increased, and market sentiment has become highly reactive to unexpected news, triggering rapid short-term capital flows. Going forward, any changes in policy direction or geopolitical conditions could lead to more pronounced price swings in risk assets.

3.3 The Company's Future Outlook

To improve online account opening. To strengthen the ordering system of separated accounts, and to utilize the customers' funds in a flexible way.

Continuous improvement of the overall information security protection capabilities.



To improve the service quality of employees, and to strengthen our professional knowledge, so as to build up the value of our services by acting as a timely guardian for our customers.

To actively promote sustainable development policies and implement the goals of sustainable development.

3.3 The Company's Future Outlook



Establish the Xiaobei branch.

Set up a venture capital company.

THANK YOU!

**Concord International Securities
Co., Ltd.**

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